

ASSAM HOSPITALS LIMITED

Board of Directors

Dr. Rupali Basu	:	Chairperson
Mr. Satyamrit Kagti	:	Director
Mr. Bijoyananda Choudhury	:	Director
Dr. R. Krishnakumar	:	Director
Dr. K. Hariprasad	:	Director

Promoters having active involvement apart from the Promoters who are in the Board of Directors

Padmashree Dr. Sarbeswar Sahariah

Auditors

M/s S. Viswanathan LLP
Chartered Accountants

Company Secretaries

Narayan Sharma & Associates

Chief Executive Officer

Dr. Ashish Malakar

Registered Office

"Lotus Tower"
G.S. Road, Guwahati- 781 005



ASSAM HOSPITALS LIMITED

Regd. Office: "Lotus Tower", G.S. Road, Guwahati- 781 005
Phone:0361-2347700-07, 7135005
Email: drashishmalakar@internationalhosp.com
CIN: U85110AS1997PLC004987, Website: www. internationalhosp.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 19TH ANNUAL GENERAL MEETING OF THE MEMBERS OF ASSAM HOSPITALS LIMITED WILL BE HELD AT 11:30 A.M., ON SATURDAY, THE 30TH DAY OF JULY 2016 AT HOTEL PRAGATI MANOR, G S. ROAD, DISPUR, GUWAHATI - 781005 TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS :

1. To receive, consider and adopt the Financial Statements of the Company for the Financial Year ended 31 March, 2016, including the Audited Balance Sheet as at 31st March 2016 and statement of Profit and Loss for the year ended on that date along with the Reports of the Board of Directors and the Auditors thereon.
2. To re-appoint Mr. Satyamrit Kagti, (holding DIN No. 00360854, who retires by rotation and being eligible, offers himself for re appointment.
3. To re-appoint Mr. Bijoyananda Choudhury (holding DIN No. 00367297), who retires by rotation and being eligible, offers himself for re appointment.
4. To re-appoint the Auditors and to fix their remuneration and in this regards pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and their corresponding rules, M/s. S. Viswanathan LLP, (FRN/004770S/S200025), Chartered Accountants, Chennai, be and are hereby re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting, at a remuneration to be decided by the Board of Directors in consultation with the Auditors plus applicable service tax and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit."

SPECIAL BUSINESS :

5. **Appointment of Manager/Chief Executive Officer (CEO) :**

To consider and if thought fit to pass with or without modification(s), the following Resolution as a Ordinary :

"RESOLVED THAT in pursuance of Section 2(18), 2(53) Section 196, 197 read with Schedule V and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company hereby accords its approval for reappointment of Dr. Ashish Malakar as Manager/Chief Executive Officer of the Company for a period of another one year with effect from 1st April 2016 on the terms and conditions including remuneration as set out in the Explanatory statement annexed to the Notice convening this Annual General Meeting, with liberty to the Board of Directors (hereinafter referred as "the Board" which term shall be deemed to include any committee of the Board to exercise its powers, including powers conferred by this resolution) to alter and vary terms and conditions of the said appointment including remuneration, subject to the condition that the aggregate of the remuneration, perquisites/ benefits as applicable, payable to Dr. Ashish Malakar shall be within the limits prescribed

under the Companies Act , 2013 and rules there under including any amendment thereto from time to time."

"Resolved further that the Board be and is hereby authorised to do all acts, deeds and things as may be necessary, proper or expedient to give effect to this resolution."

By order of the Board
For Assam Hospitals Ltd.

Sd/- (Dr. Ashish Malakar)
Chief Executive Officer

Place : Guwahati
Date : 19th May 2016

Registered Office:

"Lotus Tower", G.S. Road, Guwahati- 781 005
CIN : U85110AS1997PLC004987
Tel No : 0361-2347700-07, 7135005
Email : drashishmalakar@internationalhosp.com
Website: www.internationalhosp.com.

NOTES :

- (A) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (MEETING) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- (B) The proxy form duly completed and signed, should be lodged with the Company, at its registered office at least 48 hours before the time of the meeting. Members are requested to note that a person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
- (C) Corporate Members are requested to send to the Registered Office of the Company, a duly certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorising their representative to attend and vote at the Annual General Meeting.
- (D) The relative Explanatory Statement, pursuant to Section 102(2) of the Companies Act, 2013 (corresponding to 173(2) of the Companies Act, 1956), in respect of the special business under item No. 5 is annexed hereto.
- (E) All documents referred to in the notice and the explanatory statement requiring the approval of the Members at the Meeting and other statutory registers shall be available for inspection by the Members at the registered office of the Company during office hours on all working days between 11.00 a.m. and 1.00 p.m. on all days except Saturdays, Sundays and public holidays, from the date hereof up to the date of the annual general meeting.
- (F) Members who wish to obtain information on the Financial Statements for the year ended 31 March, 2016, may send their queries at least seven days before the AGM to the General Manager (Finance) at the registered office of the Company.
- (G) In terms of the provisions of Section 124 of the Companies Act, 2013 (corresponding to Section 205A of the Companies Act, 1956), the amount of dividend not encashed or claimed within 7 (seven) years from the date of its transfer to the unpaid dividend account, will be transferred to the Investor Education and Protection Fund established by the Government. In terms of provisions of Section 124 of the Companies Act, 2013 (corresponding to Section 205C of the Companies Act, 1956), no claim shall lie against the Company or to the said Fund after the said transfer.
- (H) Members who have neither received nor en-cashed their dividend warrant(s) for the financial years 2008-09, are requested to write to the Company, mentioning the relevant Folio number, for issuance of duplicate/revalidated dividend warrant(s).
- (I) **Members who have not registered their email address so far are requested to register their email address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.**
- (J) **Members are also requested to promptly notify in writing any changes in their address/bank account details/email ids and mobile numbers to the Company at "Lotus Tower", G.S. Road, Guwahati- 781 005.**
- (K) **Section 72 of the Companies Act, 2013 provides for Nomination by the shareholders of the Company in the prescribed forms. Members are advised to make nomination in respect of their shareholding in the Company.**
- (L) Members are requested to note that in case of transfers, deletion of name of deceased shareholder, transmission and transposition of names in respect of shares held, submission of photocopy of PAN Card of the transferee(s), surviving holder(s), legal heir(s) and joint holder(s) respectively, along with necessary documents at the time of lodgement of request for these transactions, is mandatory.

(M) Updation of Members' Details:

The format of the Register of Members prescribed by the Ministry of Corporate Affairs under the Companies Act, 2013 requires the Company to record additional details of Members, including their PAN details, email address, bank details for payment of dividend, etc. A form for capturing the additional details is appended in the Annual Report. Members holding shares in physical form are requested to submit the filled in form to the Company.

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT 2013

Item No. 5 : Appointment of Manager/Chief Executive Officer (CEO) :

At the 16th Annual General Meeting of the Company held on 28th September 2013, the Members had approved the appointment of Dr. Ashish Malakar as Manager & Chief Executive Officer of the Company for a period of 3 years with effect from 1st April 2013.

The Board of Directors of the Company at its meeting held on 12th March 2016, had approved re-appointment of Dr. Ashish Malakar as Manager & Chief Executive Officer of the Company for a further period of one year with effect from April 2016 on the existing terms as detailed Herein.

1) Tenure

The appointment of Dr. Ashish Malakar as Manager & Chief Executive Officer shall be for a period of one year from 1st April 2016.

2) Remuneration

Dr. Malakar shall, during the continuance of his engagement, receive Rs. 2,30,000/- (Rupees Two Lacs Thirty Thousand) per month as remuneration with liberty to the Board of Directors (hereinafter referred as "the Board") to alter and vary terms and conditions of the said appointment.

3. Overall Remuneration:

The aggregate of salary, perquisites and allowances in any one financial year shall not exceed the limits prescribed under Section 197 and other applicable provisions of the Companies Act, 2013, read with Schedule V to the said Act for the time being in force.

In the event of loss or inadequacy of profits in any financial year during the tenure of services of the Managing Director & CEO, the payment of salary, perquisites and other allowances shall be governed by the limits prescribed under Section II of Schedule V of the Companies Act, 2013.

Brief Profile and job responsibilities of Dr. Ashish Malakar is as follows:

Dr Ashish Malakar is an MD in medicine and holds a degree in Hospital Management from IIMR with 13 years of experience in the health industry. Prior to joining the Hospital, he was serving as head of Marwari Hospitals, Guwahati. He has also served Max Hospital, New Delhi as Medical Superintendent. His job responsibilities inter-alia shall be as follows :

1. Dr. Malakar shall subject to the superintendence, control and direction of the Board shall perform such duties and functions as would be commensurate with his position as Chief Executive Officer of the Company and as may be delegated to him by the Board from time to time and shall be inter-alia responsible for the following:
 - a) Day-to-day Management of the business and affairs of the Company;
 - b) Long Term Strategy for business development;
 - c) Be part of Expansion projects, technical collaborations and joint ventures in collaboration with Committee/ Board of Directors
 - d) New business that the Company may enter;
 - e) Any other responsibility which may be given by the Board from time to time;
2. Dr. Malakar shall exercise such powers that are entrusted to him, as its constituted attorney under the articles of association of the Company and/or by its Board, either alone or jointly with any other person(s) as the Board may determine from time to time.

3. Dr. Malakar shall comply with the directions given by the Board of Directors and shall also observe the Code of Conduct and other Policies and Regulations framed and /or adopted by the Company from time to time.

As on March 31, 2016, Dr Ashish Malakar does not hold any securities in the Company.

Your Board recommends the Ordinary Resolution as detailed in Item no. 6, for your approval.

None of the Directors and/or Key Managerial Personnel of the Company or their relatives except Dr. Malakar, are in any way concerned or interested in this resolution.

By order of the Board
For Assam Hospitals Ltd.

Sd/- (Dr. Ashish Malakar)
Chief Executive Officer

Place : Guwahati
Date : 19th May 2016

Registered Office:

"Lotus Tower", G.S. Road, Guwahati- 781 005
CIN : U85110AS1997PLC004987
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DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2015-2016

During the year under review, performance of your company was as under

(Rupees in Lacs)

যাৰতীয় হিচাপ (লাখ টকা)

	2015-16	2014-15
	<u>২০১৫-১৬</u>	<u>২০১৪-১৫</u>
TOTAL INCOME	8695.49	7572.13
সৰ্বমুঠ আয়	৮৬৯৫.৪৯	৭৫৭২.১৩
Profit before Depreciation & Amortisation	838.39	929.49
Less : Depreciation and amortisation	466.80	438.18
Profit before tax	371.59	491.40
	৩৭১.৫৯	৪৯১.৪০
Less /		
Provision for Tax	191.59	164.67
Profit for the year	180.00	326.73
	১৮০.০০	৩২৬.৭৩

Annual Performance :

Your Company had an eventful FY2016 reflecting our focus on delivering superior performance.

The revenue of the company for the year 2015-16 grew by 14.26% to Rs. 8695.49 lacs as against Rs.7572.13 lacs. EBITDA for FY 2016 stood at Rs.928.5 lacs as against Rs. 1053.13 in FY 15. The profit before tax was Rs. 371.59 lacs as against Rs.491.40 over the previous year. Despite recording an increase in revenue the Company's profit reported a decline due to the adoption of a stringent policy to provide for doubtful debts. Due to the change in policy for providing for doubtful debts, a provision of Rs. 198.66 lacs has been made for bad debts, which resulted in lower net profit to the Company.

Significant events for the year

We are pleased to inform our members that the strategic tie-up proposal between the Assam Hospitals Limited (AHL) and Apollo Hospital Enterprise Ltd (AHEL) which was under active discussion between both the Company for quite some time, has finally been materialized. AHEL acquired a 51% equity stake in the company by subscribing to a private placement of 42,99,323 equity shares at a price of Rs 133.15

aggregating to a sum of Rs 5725 lacs. On such allotment of shares to AHEL, AHL has become a subsidiary company of AHEL.

Another significant step was with regard to the expansion of the existing Hospital block. The Company entered into a Lease deed for Adjacent Premises and a Construction Agreement for constructing a hospital premises thereat. The construction shall commence any time once the permission from the appropriate authority is received. We are also confident of finding a solution for parking by the time the construction activity in the existing parking space commences.

Given our continual endeavor for technology up gradation to help maintain our dominant position in the healthcare sector of the region, till now this year we have introduced an Argon Plasma Coagulator machine for the treatment of intestinal bleeding, an operating microscope and a neuro drill to use for neurosurgery to name a few. For our dear doctors who are our core strengths we have introduced Apollo Doctors Society (ADSO) with a designated person as a one contact point for them that tries to provide multifarious solutions in their day to day lives.

Future Outlook :

With AHEL stepping in by acquiring a 51% equity stake in the Company, the Company expects to reap immense benefits by leveraging the skills, expertise and operational protocols of the Apollo Hospitals Group which is the leading tertiary healthcare provider in the country. The patients from Northeast for the first time shall be able to avail quality treatment standards at their doorsteps. There is tremendous scope for expanding healthcare services in the North East Region and also there are numerous areas which are still lacking behind even from a primary healthcare perspective. Taking all this into consideration, your Board is hopeful of an improved performance in the year ahead especially by giving the much needed support toward establishing surgical super specialty services in the form of CTVS, Neuro Surgery and Orthopedics as COEs that promises a paradigm shift in our scope of services. Subsequently the Operating Rooms are going to be revamped and remodeled to accommodate facilitating such surgeries as well as the number of critical care beds also are going to be increased by another 12 nos. Understanding the need to share and connect our services, the department of Marketing is being strengthened that would help in bringing our services closer to various corporate houses and general public. Various Apollo Health Check-up packages are going to be launched and a tie-up with Apollo Sugar Clinic aims to help improve people's lives in the region. In line with our constant endeavor to improve service standards, obtaining the NABH accreditation would be one of our top priorities for the coming year. On the equipment front a number of them are going to be added/upgraded aligning with the up-coming COE's as well as the other prominent ones being MRI and a Fibro scan machine for the deptt. of Gastroenterology.

To align with the increasing service standards, there is a need to upgrade professional knowledge. Arrangements are being finalized with Apollo Medvarsity for offering various short and long term Diploma/Certificate courses for our Doctors as well as other Hospital Administration/Management Courses for our Executives.

Share Capital :

Consequent to the Members' approval, the Board at its meeting held on 12th March, 2016 allotted 42,99,233 fully paid up equity share of face value of Rs. 10 each at an issue price of Rs. 133.15 per equity share to Apollo Hospital Enterprise Ltd, on a preferential basis. Accordingly the paid up share capital has increased to Rs. 8,42,98,680. Apart from this, the Company did not allot any shares nor did grant any stock options or sweat equity. As on March 31, 2015, none of the Directors of the Company hold instruments convertible into equity shares of the Company.

Dividend and Reserves :

To preserve resources for future growth and financing expansion plans, your directors do not recommend any dividend for the year ended 31st March, 2016.

Public Deposits

The Company did not hold any public deposits at the beginning of the year nor has it accepted any public deposits during the year under review.

Change in the nature of business, if any

During the year, there was no change in the nature of the business of the Company.

Amounts Transferred to Reserves

The Board of the company has decided/proposed to carry a sum of Rs 9.47 lacs to the reserves.

Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

Your Company had no significant and material changes affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

Extract of Annual Return :

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is enclosed as **Annexure 1**.

Board Meetings :

The Board of Directors provides leadership and guidance to the Company and directs, supervises and controls the activities of the Company. In the financial year 2014-15, the Board met five times. The meetings were held on 26th June 2015, 31st August 2015, 25th November 2015, 17th February 2016 and 12th March 2016. The interval between two meetings was well within the maximum period mentioned under Section 173 of the Companies Act, 2013.

Directors' Responsibility Statement :

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;

- (e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; however the director, had laid down internal financial control to be followed by the company and that such internal financial control are adequate and were operating effectively.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Auditors' Report :

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

Loans, Guarantees And Investments :

The Company did not give any Loan, Guarantee or made any investment under section 186 of the Companies Act 2013 for the financial year ended 31st March 2016.

Related Party Transactions :

During the year, the Company had not entered into any contract, arrangement or transaction with related parties which could be considered material related party transaction under the provisions of the Companies Act, 2013. All transactions with related parties were in the ordinary course of business and on an arm's length basis

Further all the necessary details of transaction entered with the related parties as defined under Section 188 of the Companies Act, as defined under Section 2 (76) of the said Act are attached herewith in form no. AOC-2 for your kind perusal and information. **(Annexure 2)**.

Significant and Material Orders Passed By The Regulators :

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

Details of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings And Outgo:

Your Company is into the business of Human Health-care services. Since this business does not involve any manufacturing activity, most of the Information required to be provided under Section 134(3)(m)) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, are not applicable to it .

However the information, as applicable, are given hereunder:

Conservation of Energy :

(i) the steps taken or impact on conservation of energy	Your Company, being a service industry, requires minimal energy consumption and every endeavour is made to ensure optimal use of energy, avoid wastages and conserve energy as far as possible.
(ii) the steps taken by the company for utilizing alternatesources of energy	
(iii) the capital investment on energy conservation equipments	

Technology Absorption:

(i) the efforts made towards technology absorption	Your Company uses latest technology and equipment's into its business. However since the Company is not engaged in any manufacturing, the information in connection with technologyabsorption is Nil.
(ii) the benefits derived like product improvement cost reduction, product development or import substitution	

Foreign Exchange Earnings And Outgo :

There were no foreign exchange earnings and outgo during the year under review.

Committees of the Board :

Pursuant to requirement of Section 135 of the Act, the Company has constituted a Corporate Social Responsibility Committee. The Company also constituted a Risk Management Committee.

Corporate Social Responsibility :

Pursuant to the provisions of the Section 135 of the Companies Act, 2013 (the Act), your Company has constituted a CSR Committee of the Board of Directors to monitor the CSR activities of the Company. The Annual Report on CSR Activities is annexed as 'Annexure III'

Pursuant to the requirement under the Companies Act 2013, the Company has formed a CSR Committee and approved CSR Policy, a copy of which is available on Company's website.

Company's Policy Relating to Directors Appointment, Payment Of Remuneration And Discharge Of Their Duties :

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

Subsidiaries, Joint Ventures And Associate Companies :

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review. However the Company has become a subsidiary company of **Apollo Hospitals Enterprise Ltd (AHEL)**, subsequent to AHEL acquiring 42,99,233 fully paid up equity share of the Company during the year.

Risk Management & Internal Financial Controls:

The Company has adopted a Risk Management Policy which is reviewed on a periodic basis in order to recognise and reduce exposure to risks wherever possible. The Company's risk management policies are based on the philosophy of achieving substantial growth while mitigating and managing risks involved. The Company's internal control systems with reference to the financial statements are adequate and commensurate with the nature of its business and the size and complexity of its operations. Periodic audits and checks are conducted and the controls to prevent, detect and correct any irregularities in the operations.

Directors :

During the year there was a substantial change in the Company's management due to acquiring of 51% equity stake by AHEL. As per the terms of the agreement with AHEL, AHEL nominated three new directors

into the Board of the Company. They are Mr. R. Krishnakumar (DIN no 03331512), Dr. K Hariprasad (DIN no 02559343), and Dr. Rupali Basu (DIN no 01778854) and eleven directors of the Company namely Mr. Ranjit Chaliha, Mr. Rajesh Kumar Himatsingka, Dr. Tonmoy Das, Mr. Satyendra Nath Phukan, Mr. Mukutananda Das, Mr. Krishnananda Das, Mr. Sarat Kumar Jain, Mr. Manoj Kumar Agarwala, Mr. Kamal Chandra Das, Mr. Akid Zaman and Ms. Atreyee Borooah Thekedath, tendered their resignation on 12th March 2016. Another Director of the Company Mr. Kaushik Barua also tendered his resignation from the Board of the Company on 24th June 2015.

The Board places on record their deep appreciation for the excellent services and the contribution being made by the above Board Members.

Company is not required to appoint any whole time Key Management Personnel (KMP).

In accordance with the provision of the Act & Articles of Association of the Company Mr. Satyamrit Kagti and Mr. Bijoyananda Choudhury, directors of the Company are liable to retire at the ensuing Annual General Meeting of the Company and being eligible offer themselves for re-appointment.

Declaration Of Independent Directors :

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

Disclosure as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and Rules made there under, your Company has constituted Internal complaints Committees. During the year, there were no complaints received by the Company under the Act.

Statutory Auditors :

During the year M/s Sanjay K Das & Co. Chartered Accountants, Guwahati resigned as auditor of the Company and in their place M/s. S. Viswanathan LLP, (FRN/004770S/S200025), Chartered Accountants, Chennai were appointed as Statutory Auditors of the Company, They, holds office until the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment.

Your Company has received confirmation from the Auditors to the effect that their appointment if made will be in accordance with the limits specified under the Companies Act 2013 and the firm satisfies the criteria specified in Section 141 of the Companies Act 2013 read with Rule 4 of Companies (Audit & Auditors) Rules 2014.

The Board recommends their re-appointment until the conclusion of the next AGM of the Company.

Disclosure of Composition of Audit Committee And Providing Vigil Mechanism :

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

APPRECIATION & ACKNOWLEDGEMENTS:

The Board wishes to place on record its gratitude for the assistance and co-operation received from the Financial Institutions, Banks, Government Authorities, Customers, Vendors, consultants and finally to all its members for the trust and confidence reposed on the Company. The Board further wishes to record its

sincere appreciation for the significant contributions made by employees at all levels for their competence, dedication and contribution towards the operations of the Company.

For and on behalf of the Board

Place : Guwahati
Date : 19th May, 2016

Dr. Rupali Basu
(DIN : 01778854)

Satyamrit Kagti
(DIN 00360854)

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2016

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :

- | | |
|--|---|
| 1) CIN | U85110AS1997PLC004987 |
| 2) Registration Date | 14/02/1997 |
| 3) Name of the Company | ASSAM HOSPITALS LIMITED |
| 4) Category / Sub-Category of the Company | Company limited by shares
Public Limited Company |
| 5) Address of the Registered office and contact details | "Lotus Tower", G S Road, Guwahati - 781005 Assam
Telephone : 0361-2347700

Email : drashishmalakar@internationalhosp.com

Website: www.internationalhosp.com |
| 6) Whether listed company | No |
| 7) Name, Address & contact details of the Registrar & Transfer Agent if any. | Not Applicable |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Human Health-care services	86100	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	APOLLO HOSPITALS ENTERPRISE LIMITED	L85110TN1979 PLC008035	Holding Company (wef 12th March 2016)	NA	NA

IV. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity) :

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	De-mat	Physical	Total	% of Total Shares	De-mat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	6,51,717	6,51,717	15.78	-	4,73,400	4,73,400	5.62	-10.16
b) Central Govt	-	-	-	0.00	-	-	-	0.00	0.00
c) State Govt(s)	-	-	-	0.00	-	-	-	0.00	0.00
d) Bodies Corp.	-	-	-	0.00	-	42,99,233	42,99,233	51.00	51.00
e) Banks / FI	-	-	-	0.00	-	-	-	0.00	0.00
f) Any other	-	-	-	0.00	-	-	-	0.00	0.00
Sub Total (A) (1)	-	6,51,717	6,51,717	15.78	-	47,72,633	47,72,633	56.62	40.84
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRI Individuals	-	-	-	0.00	-	-	-	0.00	0.00
b) Other Individuals	-	-	-	0.00	-	-	-	0.00	0.00
c) Bodies Corp.	-	-	-	0.00	-	-	-	0.00	0.00
d) Any other	-	-	-	0.00	-	-	-	0.00	0.00
Sub Total (A) (2)	-	-	-	0.00	-	-	-	0.00	0.00
TOTAL (A)	-	6,51,717	6,51,717	15.78	-	47,72,633	47,72,633	56.62	40.84
B. Public									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	0.00	-	-	-	0.00	0.00
b) Banks / FI	-	-	-	0.00	-	-	-	0.00	0.00
c) Central Govt	-	-	-	0.00	-	-	-	0.00	0.00
d) State Govt(s)	-	-	-	0.00	-	-	-	0.00	0.00
e) Venture Capital Funds	-	-	-	0.00	-	-	-	0.00	0.00
f) Insurance Companies	-	-	-	0.00	-	-	-	0.00	0.00
g) FII's	-	-	-	0.00	-	-	-	0.00	0.00
h) Foreign Venture Capital Funds	-	-	-	0.00	-	-	-	0.00	0.00
i) Others (specify)	-	-	-	0.00	-	-	-	0.00	0.00
Sub-total (B)(1):-	-	-	-	0.00	-	-	-	0.00	0.00

2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	13,29,000	13,29,000	32.17	-	13,29,000	13,29,000	15.77	-16.41
ii) Overseas	-	-	-	0.00	-	-	-	0.00	0.00
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	13,66,550	13,66,550	33.08	-	14,51,600	14,51,600	17.22	-15.86
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	7,83,368	7,83,368	18.96	-	8,05,635	8,05,635	9.56	-9.41
c) Others (specify)									
Non Resident Indians		-	-	0.00		71,000	71,000	0.84	0.00
Overseas Corporate Bodies		-	-	0.00		-	-	0.00	0.00
Foreign Nationals		-	-	0.00		-	-	0.00	0.00
Clearing Members		-	-	0.00		-	-	0.00	0.00
Trusts		-	-	0.00		-	-	0.00	0.00
Foreign Bodies - D R		-	-	0.00		-	-	0.00	0.00
Sub-total (B)(2):-	-	34,78,918	34,78,918	84.22	-	36,57,235	36,57,235	43.38	-40.84
Total Public (B)	-	34,78,918	34,78,918	84.22	-	36,57,235	36,57,235	43.38	-40.84
C. Shares held by Custodian for GDRs & ADRs				0.00				0.00	0.00
Grand Total (A+B+C)	-	41,30,635	41,30,635	100.00	-	84,29,868	84,29,868	100.00	

ii. Shareholding of Promoters

SN	Shareholder's Name	Share holding at the end of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Apollo Hospitals Enterprise Limited	Nil	0.00	0	42,99,233	51.00	0	51.00
2	Satyamrit Kagti, Director & Subscriber to MoA	50,100	1.21	0	50,100	0.59	0	-0.62
3	Bijoyananda Choudhury	1,20,000	2.91	0	1,20,000	1.42	0	-1.48

4	Ranjit Chaliha	22,100	0.54	0	22,100	0.26	0	-0.27
5	Dr.Tonmoy Das	92,300	2.23	0	96,800	1.15	0	-1.09
6	Sarat Kumar Jain	10,100	0.24	0	10,100	0.12	0	-0.12
7	Mukutananda Das	25,100	0.61	0	25,100	0.30	0	-0.31
8	Rajesh Kumar Himatsingka	20,100	0.49	0	20,100	0.24	0	-0.25
9	Bhag Chand Sarawgi	55,100	1.33	0	55,100	0.65	0	-0.68
10	Krishnananda Das,	9,100	0.22	0	6,100	0.07	0	-0.15
11	Kamal Chandra Das	57,600	1.39	0	57,600	0.68	0	-0.71
12	Nagendra Nath Bhuyan	100	0.00	0	100	0.00	0	0.00
13	Chiranjit Chaliha	7,600	0.18	0	7,600	0.09	0	-0.09
14	Debashish Goswami	2,600	0.06	0	2,600	0.03	0	-0.03
15	Manoj Kumar Agarwala*	5,000	0.12	0	-	-	0	-
16	Satyendra Nath Phukon*	50,000	1.21	0	-	-	0	-
17	Mr. Akiduz Zaman*	30,000	0.73	0	-	-	0	-
18	Mr. Kaushik Barua*	59,767	1.45	0	-	-	0	-
19	Ms. A B Thekedath*	10,050	0.24	0	-	-	0	-
20	Dr. S Sahariah*	25,000	0.61	0	-	-	0	-
	Total	6,51,717	15.78	TOTAL	47,72,633	56.62		40.84

* Continue to hold same nos of shares at the end of the financial year but ceased to be promoters wef 12th March 2016

iii. Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total Shares	No. of Shares	% of total Shares
	At the beginning of the year	01/04/2015		6,51,717	15.78	6,51,717	15.78
	Changes during the year	12/03/2016	Allot Ceased to be promoters Transfer	42,99,233	51.00	42,99,233	51.00
		*12/03/2016		1,79,817	2.13	1,79,817	2.13
				1500	0.04	1500	0.02
	At the end of the year	31/03/2016		47,72,633	56.62	47,72,633	56.62

*The percentage has been changed due to allotment of shares on preferential basis to Apollo Hospitals Enterprise Limited, promoters.

iv. Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total Shares	No. of Shares	% of total Shares
1	Baruanagar Tea Estates (P) Ltd						
	At the beginning of the year			3,30,000	7.99%	3,30,000	7.99%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			3,30,000	3.91%	3,30,000	3.91%
2	Tata Global Beverages Ltd						
	At the beginning of the year			2,00,000	4.84%	2,00,000	4.84%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			2,00,000	2.37%	2,00,000	2.37%
3	Green Gold (Assam) Pvt. Ltd						
	At the beginning of the year			1,60,000	3.87%	1,60,000	3.87%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1,60,000	1.90%	1,60,000	1.90%
4	Rengma Tea Co (P) Ltd						
	At the beginning of the year			80,000	1.94%	80,000	1.94%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			80,000	0.95%	80,000	0.95%
5	Dr. Dwijendra Nath Sarma						
	At the beginning of the year			75,000	1.82%	75,000	1.82%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			75,000	0.89%	75,000	0.89%
6	Dinjoye Tea Estates (P) Ltd						
	At the beginning of the year			60,000	1.45%	60,000	1.45%
	Changes during the year			-	0.00%	-	0.71%
	At the end of the year			60,000	0.71%	60,000	0.71%
7	Ms.Lakhimi Borooh						
	At the beginning of the year			50,100	1.21%	50,100	1.21%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			50,100	0.59%	50,100	0.59%
8	Devi Prasad Bagrodia						
	At the beginning of the year			50,000	1.21%	50,000	1.21%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			50,000	0.59%	50,000	0.59%
9	Darshanlal Anand Prakash & Sons (P) Ltd						
	At the beginning of the year			50,000	1.21%	50,000	1.21%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			50,000	0.59%	50,000	0.59%
10	Sengajan Tea Co (P) Ltd						
	At the beginning of the year			50,000	1.21%	50,000	1.21%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			50,000	0.59%	50,000	0.59%

*The percentage has been changed due to allotment of shares on preferential basis to Apollo Hospitals Enterprise Limited

v. Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total Shares	No. of Shares	% of total Shares
1	Satyamrit Kagti						
	At the beginning of the year	01/04/2015		50,100	1.21%	50,100	1.21%
	Changes during the year			-		-	0.00%
	At the end of the year	31/03/2016		50,100	0.59%	50,100	0.59%
2	Bijoyananda Choudhury						
	At the beginning of the year	01/04/2015		1,20,000	2.91%	1,20,000	2.91%
	Changes during the year			-		-	0.00%
	At the end of the year	31/03/2016		1,20,000	1.42%	1,20,000	1.42%
3	*Ranjit Chaliha						
	At the beginning of the year	01/04/2015		22,100	0.54%	22,100	0.54%
	Changes during the year			-		-	0.00%
	At the end of the year	31/03/2016		22,100	0.26%	22,100	0.26%
4	*Dr. Tonmoy Das						
	At the beginning of the year	01/04/2015		96,800	2.34%	96,800	2.34%
	Changes during the year			-		-	0.00%
	At the end of the year	31/03/2016		96,800	1.15%	96,800	1.15%
5	*Sarat Kumar Jain						
	At the beginning of the year	01/04/2015		10,100	0.24%	10,100	0.24%
	Changes during the year			-		-	0.00%
	At the end of the year	31/03/2016		10,100	0.12%	10,100	0.12%
6	*Mukutananda Das						
	At the beginning of the year	01/04/2015		25,100	0.61%	25,100	0.61%
	Changes during the year			-		-	0.00%
	At the end of the year	31/03/2016		25,100	0.30%	25,100	0.30%
7	*Rajesh Kumar Himasingka						
	At the beginning of the year	01/04/2015		20,100	0.49%	20,100	0.49%
	Changes during the year			-		-	0.00%
	At the end of the year	31/03/2016		20,100	0.24%	20,100	0.24%
8	*Krishnananda Das						
	At the beginning of the year	01/04/2015		12,100	0.29%	12,100	0.29%
	Changes during the year		Transfer	6,000		6,000	0.07%
	At the end of the year	31/03/2016		6,100	0.07%	6,100	0.07%
9	*Kamal Chandra Das						
	At the beginning of the year	01/04/2015		57,600	1.39%	57,600	1.39%
	Changes during the year			-		-	0.00%
	At the end of the year	31/03/2016		57,600	0.68%	57,600	0.68%
10	*Satyendra Nath Phukan						
	At the beginning of the year	01/04/2015		50,000	1.21%	50,000	1.21%
	Changes during the year			-		-	0.00%
	At the end of the year	31/03/2016		50,000	0.59%	50,000	0.59%

11	*Mr. M K Agarwala						
	At the beginning of the year	01/04/2015		5,000	0.12%	5,000	0.12%
	Changes during the year			-		-	0.00%
	At the end of the year	31/03/2016		5,000	0.06%	5,000	0.06%
12	*Mr. Kaushik Barua						
	At the beginning of the year	01/04/2015		59,767	1.45%	59,767	1.45%
	Changes during the year			-		-	0.00%
	At the end of the year	31/03/2016		59,767	0.71%	59,767	0.71%
13	*Mr. Akiduz Zaman						
	At the beginning of the year	01/04/2015		30,000	0.73%	30,000	0.73%
	Changes during the year			-		-	0.00%
	At the end of the year	31/03/2016		30,000	0.36%	30,000	0.36%
14	Dr. Rupali Basu						
	At the beginning of the year	01/04/2015			0.00%	-	0.00%
	Changes during the year			-		-	0.00%
	At the end of the year	31/03/2016			0.00%	-	0.00%
15	Mr. R Krishnakumar						
	At the beginning of the year	01/04/2015		-	0.00%	-	0.00%
	Changes during the year			-		-	0.00%
	At the end of the year	31/03/2016		-	0.00%	-	0.00%
16	Dr. K Hariprasad						
	At the beginning of the year	01/04/2015			0.00%	-	0.00%
	Changes during the year			-		-	0.00%
	At the end of the year	31/03/2016			0.00%	-	0.00%

* The directors resigned from directorship of the Company during the year but continue to hold shares.

vi. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	689.97	-	-	689.97
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
Addition	-	-	-	-
Reduction	269.81	-	-	269.81
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	420.16	-	-	420.16
ii) Interest due but not paid	-	-	-	-

Note : Figures of Cash Credit facility have not been included in the indebtedness figure.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

SN	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount (Rs/Lac)
1	Name Designation Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Dr. Ashish Malakar Manager/CEO 27.6	27.6
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify	- - -	- - -
5	Others, please specify	-	-
	Total (A)	27.6	27.6
	Ceiling as per the Act	Rs 28.51 Lacs - being 5% of the net profits of the Company calculated as per section 198 of the Act. Remuneration paid is within limit prescribvd in schedule V	

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY Penalty Punishment Compounding			None		
B. DIRECTORS Penalty Punishment Compounding			None		
C. OTHER OFFICERS IN DEFAULT Penalty Punishment Compounding			None		

For and on behalf of the Board

Place : Guwahati
Date : 19th May, 2016

Dr. Rupali Basu
(DIN : 01778854)

Satyamrit Kagti
(DIN 00360854)

1. The Company's Corporate Governance Philosophy :

Transparency and accountability are the two basic tenets of Corporate Governance. To succeed, we believe, requires highest standards of corporate behaviour towards everyone we work with, the communities we touch and the environment on which we have an impact. This is our road to consistent, competitive, profitable and responsible growth and creating long term value for our shareholders, our people and our business partners. The above principles have been the guiding force for whatever we do and shall continue to be so in the years to come.

Corporate Governance is an integral element of Company's value system, management ethos, and business practices. Good Corporate Governance is a continuing exercise and the Company is committed to ensure the same.

The Board plays a crucial role in overseeing how the management serves the short and long term interests of shareholders and other stakeholders.

Being a non-listed entity, disclosure required to be made under clause 49 of the Listing Agreement are not applicable to the Company. However, as a good corporate governance practice, relevant information on key areas of the Governance Structure of the Company are furnished below :

1. Board of Directors :

The Board of Directors ('the Board') is responsible for and committed to sound principles of Corporate Governance in the Company. The Board of Directors is entrusted with the ultimate responsibility of the management, general affairs, policy formation, direction and performance of the Company and has been vested with requisite powers, authorities and duties.

The Board of Company with all Non-Executive Directors, comprises of 14 directors as at 31st March 2015

Board Meetings & Procedures :

During the financial year under review, 6 (six) meetings of the Board were held.

The details of attendance of each director at the Board meetings and at the last Annual General Meeting (AGM) are as follows.

Sl No	Name of Directors	Category	Attendance Particular		Attended last AGM on 27/9/14
			No of Board Meetings		
			Held	Attended	
1	Mr.Ranjit Chaliha (Chairman)	Promoter/ Non-Executive Director	6	6	Y
2	Mr.Rajesh Kr.Himatsingka (Vice Chairman)	Promoter/ Non-Executive Director	6	2	Y
3	Dr.Tonmoy Das	Promoter/ Non-Executive Director	6	6	Y
4	Mr.S.Kagti	Promoter/ Non-Executive Director	6	5	N
5	Mr.S.K.Jain	Promoter/ Non-Executive Director	6	4	Y
6	Mr.S.N.Phukan	Independent/ Non-Executive Director	6	5	Y
7	Mr.Mukutananda Das	Promoter/ Non-Executive Director	6	5	Y
8	Mr.M.K.Agarwala	Promoter/ Non-Executive Director	6	3	N
9	Mr.Kamal Chandra Das	Promoter/ Non-Executive Director	6	6	Y
10	Mr.Krishnananda Das	Promoter/ Non-Executive Director	6	6	Y
11	Mr.Akid Zaman	Promoter/ Non-Executive Director	6	5	Y
12	Mr.Bijoyananda Choudhury	Promoter/ Non-Executive Director	6	5	Y
13	Mr.Kaushik Barua	Promoter/ Non-Executive Director	6	2	N
14	Ms.A.B.Thekedath	Promoter/ Non-Executive Director	6	4	Y

Details of Board meetings held during the Financial year 2014-15

Sl No	Date of Board meeting	Board Strength	No. of Directors Present
1	12th April, 2014	14	10
2	10th July, 2014	14	11
3	29th August, 2014	14	07
4	27th December, 2014	14	12
5	14th February, 2015	14	12
6	27th March, 2015	14	12

The Board Meetings of the Company are governed by a structured agenda. The Board meetings are generally held at the Registered office of the Company at Guwahati. The CEO in consultation with Chairman finalises the agenda of the Board meetings. All major agenda items, backed up by relevant and comprehensive background information, are sent well in advance of the date of the Board meeting(s) to enable the Board members to take informed decision. Any Board Member may, in consultation with the Chairman, bring up any matter at the meeting for consideration by the Board. Senior management personnel are invited from time to time to the Board meetings to make requisite presentations on relevant issues or provide necessary insights into the operations / working of the Company and corporate strategies. The Board periodically reviews Compliance Reports in respect of various laws and regulations applicable to the Company.

Code of Conduct

The Company has instituted a policy on Code of Conduct. All the Directors and employees have to abide by it. The object of the Code of Conduct is to practice and ensure adherence and enforcement of the sound principles of Corporate Governance.

Details of remuneration paid to all Directors for the year:

The Directors of the Company are paid sitting fee of Rs. 1000/- (Rupees one thousand only) for attending the board meetings.

Details of sitting fee paid to each Director during the Financial Year 2014-15 are as follows :

Sl No	Name of Director	Sitting fee	Remuneration/commission
1	Mr.Ranjit Chaliha	Rs.6000/-	Nil
2	Mr.Rajesh Kr.Himatsingka	Rs.2000/-	Nil
3	Dr.Tonmoy Das	Rs.6000/-	Nil
4	Mr.S.Kagti	Rs.5000/-	Nil
5	Mr.S.K.Jain	Rs.4000/-	Nil
6	Mr.S.N.Phukan	Rs.5000/-	Nil
7	Mr.Mukutananda Das	Rs.5000/-	Nil
8	Mr.M.K.Agarwala	Rs.3000/-	Nil
9	Mr.Kamal Chandra Das	Rs.6000/-	Nil
10	Mr.Krishnananda Das	Rs.6000/-	Nil
11	Mr.Akid Zaman	Rs.5000/-	Nil
12	Mr.Bijoyananda Choudhury	Rs.5000/-	Nil
13	Mr.Kaushik Barua	Rs.2000/-	Nil
14	Ms.A.B.Thekedath	Rs.4000/-	Nil

BOARD COMMITTEES :

The Board has constituted various Committees of Directors to take informed decisions in the best interest of the Company. These Committees monitor activities or provide approvals within the terms of reference.

The Board is presently assisted by various committees which are - (a) Management Committee, (b) Core Committee (c) Purchase Committee (d) Construction committee (e) Finance Committee (f) Manpower committee (g) Corporate Social Responsibility Committee (h) Risk Management Committee.

Management Committee :

Management Committee is a key & a highly empowered committee formed by the Board primarily to facilitate quick decision making whenever the hospital management is constrained from doing so in regular operations due to obstacles and un-foreseen problems of any nature that otherwise would require a Board mandate. At required times, it reviews, approves and/ or grant authorities for managing day-to-day affairs of the Company within the limits delegated by the Board. This Committee meets as and when required to deliberate and decide on various emergent and key matters.

The Composition of the committee is given below :

Name of Directors	
1.	Mr.Ranjit Chaliha, Chairman
2.	Mr.S.K.Jain
3.	Dr.Tonmoy Das
4.	Mr.Kamal Chandra Das
5.	Mr.S.N.Phukan
6.	Dr. Ashish Malakar, CEO/Convener

Core Committee:

The primary objective of this committee of Board is to review and guide the strategic initiative of the Company.

The Committee looks after future expansion, business plans, joint venture, collaboration agreement, diversification, strategic and non-strategic investment, within the overall policy guidelines of the Board.

The Composition of the committee is as follows :

Name of Directors	
1.	Mr.S.K.Jain, Chairman
2.	Mr.M.K.Agarwala
3.	Dr.Tonmoy Das
4.	Mr.S.Kagti
5.	Mr. Manas Das GM (Fin)/Convener*

Purchase Committee :

The purchase committee assesses the requirement of any new capital items to be purchased in the Company and then decides the modalities as to how to procure the requisite items.

The Composition of the Committee is as follows :

Name of Directors	
1.	Mr.Ranjit Chaliha, Chairman
2.	Dr.Tonmoy Das
3.	Mr.Mukutananda Das
4.	Mr.Kamal Chandra Das
5.	Mr.M.K.Agarwala
6.	Mr.Bijoyananda Choudhury
7.	Mr.Akid Zaman
8.	Dr. Ashish Malakar, CEO/Convener

Construction Committee :

As the name suggests the Committee looks after all the construction activities of the Company. The Composition of the Committee is as follows :

Name of Directors
1. Mr.Kamal Ch. Das, Chairman
2. Mr.Rajesh Kr.Himatsingka
3. Dr.Tonmoy Das
4. Mr.M.K.Agarwala
5. Mr.Bijoyananda Choudhury
6. Mr.Akid Zaman
7. Dr. Ashish Malakar, CEO/Convener*

Finance Committee :

The Finance Committee provides assistance to the Board of Directors of the Company in fulfilling its responsibility to the shareholders in respect of the policies, practices, and strategies that relate to the management of the financial affairs of the Company. The Finance Committee also performs such other functions and exercise such other powers as are delegated to it from time to time by the Board of Directors.

The Finance Committee's primary purpose is to: Review management's plans to manage the Company's exposure to financial risk, Review the Company's cash plan, balance sheet, and capital structure, Review the Company's capital allocation strategy, including the cost of capital, Recommend dividend actions to the Board of Directors, Review the internal audit reports, Statutory Auditors Report and discuss their findings.

The Committee comprises of following members :

Name of Directors
1. Mr.S.K.Jain, Chairman
2. Mr.Ranjit Chaliha
3. Mr.M.K.Agarwala
4. Mr.Mukutananda Das
5. Dr. Ashish Malakar, CEO/Convener

Manpower Committee :

The terms of reference of the Manpower Committee, inter alia, consists of reviewing the overall compensation policy, service agreements, performance incentive and other employment conditions of all the employees of the Company. The recommendations of the Manpower Committee are considered and approved by the Board of Directors.

The Committee comprises of following members :

Name of Directors	
1.	Mr.Ranjit Chaliha, Chairman
2.	Dr.Tonmoy Das
3.	Mr.Mukutananda Das
4.	Mr.Akiduz Zaman
5.	Dr. Ashish Malakar, CEO/Convener

Corporate Social Responsibility (CSR) Committee :

The Committee comprises of four Directors, Mr. S. N. Phukan (Chairman), Mr. Kamal Chandra Das, Mr. Akiduz Zaman and Ms. A. B. Thekedath. Dr. Ashish Malakar, CEO is the convener of the Committee.

The terms of reference of this Committee :

- a. To formulate and recommend to the Board, a CSR policy which shall indicate the activities to be undertaken by the Company as per the Companies Act, 2013;
- b. To review and recommend the amount of expenditure to be incurred on the activities to be undertaken by the company;
- c. To monitor the CSR policy of the Company from time to time;
- d. Any other matter as the CSR Committee may deem appropriate after approval of the Board of Directors or as may be directed by the Board of Directors from time to time.

Risk Management Committee :

The Committee comprises of four Directors, Mr.Mukutananda Das, Mr. M.K. Agarwala, Mr. Bijoyananda Choudhury and Ms. A. B. Thekedath. Dr. Ashish Malakar, CEO is the convener of the Committee. The Committee has formulated a Risk Management Policy. The Committee assesses the risks facing the business and the mitigation measures taken. The committee is responsible for identifying for developments in the environment and internal operating process that could materially effect the profile risks.

Details regarding venue, time & date of last three AGM :

Financial Year	Details of Venue	Date and time when held	No of shareholders who attended AGM	Summary & Type of Resolution passed
2011-12	Hotel Gateway Grandeur, G S Road, Guwahati 781005	22nd Sept, 2012 at 11.00 A.M.	85	Ordinary Resolutions - 9
2012-13	Hotel Pragati Manor, G S Road, Dispur Guwahati 781005	28th Sept, 2013 at 11.00 A.M.	101	Ordinary Resolutions - 7 Special Resolutions - 2
2013-14	Hotel Pragati Manor, G S Road, Dispur Guwahati 781005	27th Sept, 2014 at 11.00 A.M.	75	Ordinary Resolutions - 7 Special Resolutions - 2

2. Disclosures :

Disclosure on materially significant related party transactions.

1. The related party transactions during the year have been disclosed as part of financial statements as required under Accounting Standards 18 issued by ICAI and also disclosed in this Annual Report.

The Company has not entered in any material Related Party Transaction during the year with its promoters, directors or the management, their subsidiaries or relatives, etc.

2. There are no instances of non-compliance by the Company of any law and no penalties and strictures were imposed by any statutory authority.

3. Means of communication:

- a) The company has 514 shareholders as on 31st March 2015. The main channel of communication with shareholders is Annual Report containing, inter-alia Audited Annual Accounts, Directors Report and other important information as circulated to members and others entitled thereto. Apart from this official news releases, advertisements etc are issued in local news papers as and when deemed necessary.
- b) The Annual General Meeting is a platform for face to face communication with shareholders, where the Chairman makes presentation on the performance, business plans and financial results of the Company. The Chairman also responds to the specific queries of the shareholders.
- c) The Assam Hospitals Limited being a non-listed Company, publishing of quarterly/half yearly and annual financial statements are not mandatory.

General Shareholders information :

1. AGM Details

Date	26th Sept' 2015
Venue	Hotel Pragati Manor, G.S. Road, Guwahati - 781 005
Time	11:00 AM
Book Closure date	21st Sept, 2015 - 26th Sept, 2015
Dividend payment date	-
Website address	www.internationalhosp.com

2. Unclaimed dividends:

Dividends remaining unclaimed for seven years will be transferred to the Investor Education & Protection Fund of the Central Government due dates of which are as below:

Financial Year	Date of declaration	Rate	Due date of transfer	Amount pending as on 31-03-2015
2007-08	30th Sept'2008	9%	29th Sept'2015	₹ 71,289.00
2008-09	15th Sept' 2009	8%	14th Sept'2016	₹ 40,968.00
2009-10	22nd Sept' 2010	11.5%	21st Sept'2017	₹ 62,330.00
2010-11	24th Sept, 2011	11.5%	23rd Sept'2018	₹ 1,17,185.00
2011-12	22nd Sept 2012	11.5%	21st Sept' 2019	₹ 1,86,530.00
2012-13	28th Sept 2013	11.5%	27th Sept' 2020	₹ 1,84,230.00

Shareholders who have not claimed their dividends for these years are, therefore, requested to do so before the due dates for transfer to the Investor Education and Protection Fund.

3. Shareholding Pattern

Categories	No of shares	%
Promoter Holding :		
Indians including Directors	622317	15.07
Non Promoters Holding:		
Private Corporate Bodies	979000	23.70
Relatives	370318	8.97
Indian Public	1809000	43.79
Others (Public Ltd Company/corporate	350000	8.47
Total	4130635	100.00

4. Address for communication :

Shareholder's correspondence should be addressed to Mr. J. Bezbaruah, General Manager (Project & Support Services), at the registered office of the Company or they may personally meet him for any assistance.

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

Not Applicable

2. Details of material contracts or arrangement or transactions at arm's length basis

Sl. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions		Date(s) of approval by the Board, if any	Amount paid as advances, if any
1.	*Mr Kaushik Barua	Lease Rent for Hospital premises	ongoing/ various	Long term lease of approx 120000 sq. ft at an average rate of Rs 15.63 per sq. ft.	Not applicable, since the contract was entered into in the ordinary course of business and on arm's length basis.	Nil
2.	*Mr.Sauvik Barua	Lease Rent for Hospital premises	ongoing/ various	Long term lease of cold shell of approx 122000 sq. ft. at an average rate of Rs 15.63 per sq. ft.		Nil
3.	*Dr Tonmoy Das	Professional Fee	ongoing/ various	Fee based consultant doctor		Nil
4.	*Mr.Kamal Chandra Das	Rent for Nursing School premises	ongoing/ various	Rental of approx 25000 sq. ft. at an average rate of Rs 10.21 per sq. ft. excluding maintenance of Rs 1/- per sq. ft.		Nil

*Ceased to be related party during the year.

For and on behalf of the Board

Place : Guwahati
Date : 19th May, 2016

Dr. Rupali Basu
(DIN : 01778854)

Satyamrit Kagti
(DIN 00360854)

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR)

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web?link to the CSR policy and projects or programs

The Board of directors of Assam Hospital Ltd., after taking into account the recommendations of the CSR Committee, has approved the CSR Policy of the Company as required under section 135 (4) of the Companies Act 2013, the policy is uploaded on the Company's website.

The Company has been focusing predominantly in the area of supporting Old Age Home.

2. The Composition of the CSR Committee.

In accordance with Section 135 of the Companies Act 2013 and the rules pertaining thereto, a committee of the Board known as 'Corporate Social Responsibility (CS) Committee comprising the following directors has been constituted.

1. Mr. S. N. Phukan, Chairman
2. Mr. Kamal Das, Member
3. Mr. Akiduz Zaman, Member
4. Ms. A B Thekedath, Member

(All above named directors ceased to be members of the Committee wef 12th March 2016, pursuant to their resignation from Board of Directors.

3. Average net profit of the company for last three financial years :

The average net profit of the Company for last three financial year is Rs. 524.9 Lacs.

4. Prescribed CSR Expenditure (two per cent. of the amount as in item 3 above)

Prescribed CSR expenditure is Rs.10.5 lacs (2% of Rs 524.9 lacs). Expenditure incurred on CSR activity is Rs. 10.5 Lacs.

5. Details of CSR spent during the financial year.

a. Total amount to be spent for the financial year; Rs.10.51 Lacs

b. Amount unspent, if any; NIL

c. Manner in which the amount spent during the financial year is detailed below:

Sl. No.	Project or activity identified Sector in which the project is covered Projects or programme:	Sector in which the project is covered	Projects or programme: (i) Local area or other (ii) Specify the state or district where the projects or programmes was undertaken	Amount outlay (Budget) project or programme wise	Amount spent on project or programs: Sub head: 1. Direct expenditure on project or programme; 2.Overheads	Cumulative expenditure up to the date of reporting	Amount spent: Direct or through implementing agencies*
1	To address social inequalities	Supporting Old Age Home	i) Local Area: Santaneer Old Age Home, Khanapara Kamrup Assam	Rs. 10.50 Lacs	Rs. 10.50 Lacs	Rs. 10.50 Lacs	Direct
Total				Rs. 10.50 Lacs	Rs. 10.50 Lacs	Rs. 10.50 Lacs	

**Give details of implementing agencies.*

6. In case the Company has failed to spend the two percent of the average net profit of the last three years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board Report : Not applicable

If applicable - provide details otherwise mention not applicable

7. CSR Committee Responsibility Statement :

The CSR Committee confirms that the implementation and monitoring of the CSR activities of the Company are in compliance with the CSR objectives and CSR Policy of the Company.

Sd\ Dr. Ashish Malakar
Chief Executive Officer

Sd\ Bijoyananda Choudhury
Chairperson CSR Committee



S.K.Das
M.Com, LLB, FCA

Sanjoy K. Das & Co.

CHARTERED ACCOUNTANTS

D-1, Chandralaya Apartments, Lamb Road,
Ambari, Guwahati-781001

Phone : 0361-2544394, +919435540093(M)

e-mail : sanjoy_kr_das12@hotmail.com

Independent Auditor's Report

To the Members of Assam Hospitals Limited,

Report on the Financial Statements

We have audited the accompanying financial statements of Assam Hospitals Limited, "Lotus Tower", G S Road, Guwahati, Assam, which comprise the Balance Sheet as at 31st March , 2015, and the Statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation of these financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. Management of company is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial statements by the Management of the Company.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the

reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2015;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. **As required by section 227(3) of the Act, we report that:**
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in section 133 of the Act, read with Rule 7 of the companies (Accounts) rules, 2014.
 - e) on the basis of written representations received from the directors as on 31st March , 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of section 164(2) of the Companies Act, 2013.
 - f) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - 1) The Company has disclosed the impact of pending litigations on its financial position in its financial statements -Refer Note 28(b)(xiv) to the financial statements;

- 2) The Company has made provisions in its financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts.
- 3) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For SANJOY K. DAS & CO.
CHARTERED ACCOUNTANTS.

Sd/-

(S. K. DAS)

PROPRIETOR

Membership No.050691

Firm Regn. No.312143E

Place : Guwahati
Date : 30.08.2015

THE ANNEXURE REFERRED TO IN PARAGRAPH 1 OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF M/S. ASSAM HOSPITALS LIMITED, LOTUS TOWER, G.S. ROAD, GUWAHATI-781005, ASSAM ON THE ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED 31 ST MARCH, 2015

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) It has been represented to us that physical verification of fixed assets has been carried out by the Management at reasonable intervals during the year and such verification has not revealed any discrepancies.
2. a) In our opinion and according to the information and explanations given to us, the valuation and the physical verification has been conducted by the Management at reasonable intervals in respect of finished goods, stores, spares and raw materials.
- b) In our opinion and according to the information and explanations given to us, the procedure of physical verification of stocks followed by the Management is reasonable and adequate in relation to the size of the Company and nature of its business.
- c) In our opinion and according to the information and explanations given to us ,the Company has maintained proper records of inventory, the discrepancies noticed between the physical stocks as verified and book records were not material.
3. The Company have not granted any loans, secured or unsecured to companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013 by respective entities.
4. In our opinion and according to the information and explanations given to us during the course of audit, there are adequate internal control procedures commensurate with the size and nature of business of the company relating to purchase of inventory and fixed assets and for the sale of goods.
5. In our opinion and according to information and explanations given to us, the company has not accepted any deposit from public.(u/s 58A & 58AA).
6. The Company is exempt from maintaining cost records prescribed under section 148(1) of the Act.
7. a) In our opinion and according to information and explanations produced before us, the company is regular in depositing undisputed statutory dues including provident fund, income tax, wealth tax, sales tax, customs duty, excise duty and any other statutory dues with the appropriate authorities. The Company has no disputed sales tax, Income Tax, Wealth Tax, custom duty, excise duty and any other statutory dues except the following-

Particulars	Periods to which the amount relates	Forum is pending where the dispute	Amount
Income Tax	2010-11	Commissioner of Income Tax (Appeals)	2,49,710/-
Income Tax	2011-12	Commissioner of Income Tax (Appeals)	11,34,220/-

- b) The Company is regular in transferring amounts to the Investor Education and Protection Fund in accordance with the relevant provision of the Companies Act,1956 and rules made there under within time.

8. In our opinion and according to the explanation given to us, the company has no accumulated losses at the end of the financial year. The company has not incurred any loss during the year.
9. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to any Financial Institution or Bank or debenture holders.
10. According to the records produced and information and explanations given to us, the Company has not given any guarantee or loans taken by others from Bank or Financial Institution.
11. In our opinion and according to the information and explanations given to us, the term loans have been applied by the Company during the year for the purposes for which they were obtained.
12. Based on our examination of the records and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year under audit.

For SANJOY K. DAS & CO.
CHARTERED ACCOUNTANTS.

Sd/-

(S. K. DAS)

PROPRIETOR

Membership No.050691

Firm Regn. No.312143E

Place : Guwahati
Date : 30.08.2015

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

BALANCE SHEET AS AT 31st MARCH, 2016

	Notes	Current Year As on 31.03.2016 (₹ in lacs)	Previous Year As on 31.03.2015 (₹ in lacs)
A. EQUITY AND LIABILITIES			
1 Shareholder's funds			
(a) Share Capital	1	842.99	413.06
(b) Reserve and surplus	2	7,491.36	2,016.86
2. Share Application money pending allotment			
		-	
3 Non-current liabilities			
(a) Long-term borrowings	3	215.18	420.16
(b) Deferred tax liabilities (net)	4	27.10	48.07
(c) Other long-term liabilities	5	70.11	84.13
(d) Long-term provisions		-	
4 Current liabilities			
(a) Short-term borrowings	6	375.99	237.23
(b) Trade Payables	7	541.18	471.58
(c) Other current liabilities	8	663.85	566.07
(d) Short-term provisions	9	200.01	72.41
TOTAL		10,427.77	4,329.57
B. ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets		2,524.24	2,514.82
(ii) Intangible assets		12.91	8.80
(iii) Capital work-in-progress		146.69	136.86
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
(b) Non-current investments	11	33.13	33.13
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	12	307.99	57.74
(e) Other non-current assets	13	27.29	36.69
2 Current assets			
(a) Current investments		-	
(b) Inventories	14	138.53	100.22
(c) Trade receivables	15	426.89	361.55
(d) Cash and Cash equivalents	16	6,196.40	541.68
(e) Short-term loans and advances	17	613.69	538.06
(f) Other current assets	17a	-	2.75
TOTAL		10,427.77	4,329.57
Significant Accounting Policies Notes on Financial Statements		1 to 31	

As per our report attached
For SANJOY K. DAS & CO.
CHARTERED ACCOUNTANTS
Sd/-
SANJOY K. DAS
PROPRIETOR

For and on behalf of the Board
Sd/- RANJIT CHALIHA
Chairman

Sd/- S.K. JAIN
Director

Sd/- DR. ASHISH MALAKAR
Chief Executive Officer

Guwahati, 31st August, 2015

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2016

	Notes	Current Year As on 31.03.2016 (₹ in lacs)	Previous Year As on 31.03.2015 (₹ in lacs)
INCOME			
I. Revenue from operations	18	8,668.15	7,572.13
II. Other income (net)	19	27.33	25.06
	TOTAL REVENUE	8,695.49	7,597.20
III. Expenses :			
(a) Cost of Materials Consumed	20	1,074.09	797.63
(b) Purchase of Stock - In - Trade	21	1,854.33	1,751.49
(c) Changes In Inventories of Stock - In - Trade	22	(42.35)	(3.07)
(g) Operation & Other Expenses	23	2,322.49	1,697.35
(d) Employee benefit expenses	24	2,558.43	2,300.66
(e) Finance costs	25	90.10	123.64
(f) Depreciation and amortisation expenses	10	466.21	436.29
(g) Other Expenses	26	0.60	1.80
	TOTAL EXPENSES	7,808.11	6,619.02
IV. Profit before exceptional & extra ordinary items & Tax		371.59	491.42
V. Exceptional Items		-	-
Profit before extra ordinary items & Tax		371.59	491.42
VI Extra ordinary Items		-	-
Profit before Tax		371.59	491.42
VII. Tax expense :			
(a) Current tax		212.73	189.42
(c) Less : Current Tax Expense relating to Prior Years		0.16	-
(d) Net Current Tax Expense		212.57	189.42
(b) Deferred tax		(20.98)	(24.75)
VIII PROFIT FOR THE YEAR		179.99	326.75
IX Earnings per share (of ₹ 10/- each):			
(a) Basic Earning Per Share		0.00	0.00

Significant Accounting Policies Notes on Financial Statements 1 to 31

As per our report attached
For SANJOY K. DAS & CO.
CHARTERED ACCOUNTANTS
Sd/-
SANJOY K. DAS
PROPRIETOR

For and on behalf of the Board

Sd/- RANJIT CHALIHA
Chairman

Sd/- S.K. JAIN
Director

Sd/- DR. ASHISH MALAKAR
Chief Executive Officer

Guwahati, 31st August, 2015

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2016

(Amount in ₹)

A. CASH FLOW FROM OPERATING ACTIVITIES	2015-16	2014-15
Net Profit before tax as per Statement of P & L	532.53	455.04
Adjustment for: Depreciation/Amortisation	439.39	415.97
Interest Income	(11.01)	(4.20)
Finance Costs	123.64	127.40
Profit/Loss on sale of fixed assets	2.07	(0.65)
Capital Subsidy transfer	(14.02)	(14.02)
Pre Operative exp written off	1.80	1.20
	541.87	525.70
Operating Profit before Working Capital Changes	1,074.40	980.74
Adjustment for: Trade payables	120.53	245.97
Other current liabilities	(145.44)	170.32
Other Non-current assets	(15.47)	(10.17)
Other Current assets	2.75	13.92
Inventories	(13.44)	(0.34)
Trade receivables	161.96	(37.15)
Provsion-Other	(53.30)	31.99
Short-term loans and advances	120.44	9.71
	1,252.43	1404.99
Direct Taxes(Net of Advance tax)	188.19	226.89
Net Cash flow from operating activities	1,064.24	1178.10
B. CASH FLOW USED IN INVESTING ACTIVITIES		
Purchase of Fixed Assets	(442.25)	(890.40)
Sale of Fixed Assets	3.21	2.51
Capital WIP	(2.04)	(123.95)
Capital WIP (Adjustment)	27.11	180.34
Interest received	11.01	4.20
Increase in Share capital	-	4.00
Increase in Share Premium	-	4.00
Increase in Long Term Loans & Advances	0.38	(2.02)
Decrease in Non Current Investment		27.12
Net Cash flow from investing activities	(402.58)	(794.21)
C. CASH FLOW FINANCIAL ACTIVITIES		
Finance Costs	(123.64)	(127.40)
Long Term Borrowings	(252.50)	(43.13)
Other Long Term Liabilities	-	(4.00)
Short Term Borrowings	99.63	(247.19)
Dividend Paid		(47.04)
Net Cash flow from financial activities	(276.51)	(468.76)
D. Net Increase/(Decrease) in Cash & Cash Equivalents(A+B+C)	385.14	(84.86)
Opening Cash & Cash Equivalents	156.54	241.40
Closing Cash & Cash Equivalents	541.68	156.54

Note : (1) The above Cash Flow Statement has been prepared under the Indirect Method set out in accounting standard (AS-3) on cash Flow Statement issued by the Institute of Chartered Accountants of India.
Standard (AS3) on Cash Flow Statement issued by the Institute of Chartered Accountants of India

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	Current Year As on 31.03.2016 (₹ in lacs)	Previous Year As On 31.03.2015 (₹ in lacs)
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1) SHARE CAPITAL

The authorised, issued, subscribed and fully paid-up share capital comprises of equity shares and redeemable preference shares having a par value of ₹ 10/- each as follows :

Authorised :

(i) 1,00,00,000 equity shares of ₹ 10 each	1,000.00	500.00
(March 31, 2015: 50,00,000 equity shares of ₹ 10 each)	1,000.00	500.00

Issued, Subscribed and Fully paid-up :

4130635 equity shares of ₹ 10 each	842.99	413.06
(March 31, 2015: 4130635 equity shares of ₹ 10 each)	842.99	413.06

a) Reconciliation of number of shares :

	As at March 31, 2016		As at March 31, 2015	
	Number of shares	Amount in lac	Number of shares	Amount in lac
Equity shares				
Opening balance	4,130,635	413.06	4,130,635	413.06
Changes during the year	4,299,233	429.92	-	
Closing balance	8,429,868	842.99	4,130,635	413.06

b) Details of Shareholder's holding more than 5% share

Sl No.	Name of Shareholders	As at 31.03.2016		As at 31.03.2015	
		No. of Share Held in lac	% of Share Held	No. of Share Held in lac	% of Share Held
1	Boruah nagar Tea Estate Pvt. Ltd.	3.30	7.99	3.30	7.99
2	Apollo Hospital Enterprise Ltd	42.99	51.00	0.00	0.00

c) Rights, preferences and restrictions attached to shares

Equity shares

The company has one class of equity shares having a par value of ₹ 10 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

As per our report attached
For SANJOY K. DAS & CO.
CHARTERED ACCOUNTANTS
Sd/-
SANJOY K. DAS
PROPRIETOR

For and on behalf of the Board

Sd/- RANJIT CHALIHA
Chairman

Sd/- S.K. JAIN
Director

Sd/- DR. ASHISH MALAKAR
Chief Executive Officer

Guwahati, 31st August, 2015

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	Current Year <u>As on 31.03.2016</u> (₹ in lacs)	Previous Year <u>As On 31.03.2015</u> (₹ in lacs)
2) RESERVE AND SURPLUS		
Reserves and surplus consist of the following reserves :		
(a) Capital Reserve	-	-
Capital Subsidy Received	-	-
Less : Transfer to Profit & Loss A/c	-	-
Closing Balance (Capital Reserve)	-	-
(b) Capital redemption reserve	-	
(c) Securities Premium Account		
Opening balance	43.28	43.28
Add : Premium on shares issued during the year	5,294.51	-
Closing Balance (Securities Premium)	<u>5,337.78</u>	<u>43.28</u>
(d) General Reserve		
Opening balance	59.89	51.65
Add : Transferred from Surplus in statement of Profit & Loss A/c	4.50	8.24
Closing Balance (General Reserve)	<u>64.39</u>	<u>59.89</u>
(e) Surplus in statement of profit and loss A/c :		
(i) Opening balance	1,913.69	1,595.19
(ii) Less : Adjustment	-	2.94
(ii) Add : Profit for the year	180.00	329.68
	<u>2,093.69</u>	<u>1,921.93</u>
(iii) Less : Appropriations		
(a) Dividends on equity shares (not provided earlier)		-
(b) Proposed final dividend on equity shares		-
(c) Tax on dividend		-
(d) Tax on Dividend for earlier (not provided earlier)		-
(e) Transferred to General Reserve	4.50	8.24
	<u>4.50</u>	<u>8.24</u>
Closing Balance (Net Surplus)	<u>2,089.19</u>	<u>1,913.69</u>
Grand Total	<u>7,491.36</u>	<u>2,016.86</u>

As per our report attached
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Guwahati, 31st August, 2015

ASSAM HOSPITALS LIMITED

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	Current Year <u>As on 31.03.2016</u> (₹ in lacs)	Previous Year <u>As On 31.03.2015</u> (₹ in lacs)
3) LONG-TERM BORROWINGS		
(a) Term loans From Banks & Other Financial Institutions(Secured)	-	-
(b) Equipment loans From Banks & Other Financial Institutions(Secured)	215.18	420.16
TOTAL	<u><u>215.18</u></u>	<u><u>420.16</u></u>

As per our report attached
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Chief Executive Officer

Guwahati, 31st August, 2015

ASSAM HOSPITALS LIMITED

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Notes: Term Borrowings

Nature of Security	Original amount of Borrowings ₹	Tenor at inception (in Years)	Terms of Repayment	Month in which last instalment is due	Repayment schedule instalments ₹	Balance as on 31st Mar, 16	Balance as on 31st Mar, 15	Prevalling Interest Rate Per Annum
Rupee Term Loans & Equipment Loans are secured by hypothecation on Land & Building and Medical Equipment respectively against which Loans have been taken								
NEDFi RTL -III	200.00	5.00	Monthly	April'2016	60.00	-	45.62	12.50%
GE Capital Services Ltd								
A/C No. HEHFSRCEZ 00355973	255.50	5.00	Monthly	Feb, 2015	60.00	0.00	0.00	11.00%
A/C No. HEHFSRCEZ 00435944	195.00	5.00	Monthly	Sept'2016	60.00	0.00	33.54	10.50%
HDFC Bank Ltd.								
1st Equip.Loan A/c No.80297309	57.57	5.00	Monthly	Jan'2017	60.00	12.11	25.14	11.90%
A/c No.80341516	23.56	5.00	Monthly	May'2017	60.00	6.80	11.93	11.90%
2nd Equip.Loan A/c No.3421880	238.50	5.00	Monthly	Dec'2017	60.00	99.83	148.28	11.85%
3rd Equip.Loan A/c No.80421407	3.31	5.00	Monthly	Aug'2017	60.00	1.14	1.84	11.85%
A/c No.80421418	6.62	5.00	Monthly	Aug'2017	60.00	2.28	3.68	11.85%
A/c No.80421421	14.18	5.00	Monthly	Aug'2017	60.00	4.90	7.89	11.85%
A/c No.80421423	2.84	5.00	Monthly	Aug'2017	60.00	0.98	1.58	11.85%
A/c No.80421427	10.87	5.00	Monthly	Aug'2017	60.00	3.76	6.05	11.85%
A/c No.80416592	21.74	5.00	Monthly	Aug'2017	60.00	7.51	12.10	11.85%
A/c No.80529022	1.56	5.00	Monthly	Aug'2017	60.00	0.57	0.93	11.85%
A/c No.80529024	25.55	5.00	Monthly	Aug'2017	60.00	9.40	15.16	11.85%
A/c No.80529025	7.66	5.00	Monthly	Aug'2017	60.00	2.82	4.54	11.85%
4th Equip.Loan A/c No.80571840	89.78	5.00	Monthly	March'2018	60.00	42.29	60.00	11.75%
5th Equip.Loan A/c No.80603607	100.00	5.00	Monthly	April'2018	60.00	48.78	68.32	11.75%
A/c No.3465825	18.90	5.00	Monthly	April'2018	60.00	9.45	13.24	11.75%
A/c No.3471900	50.00	5.00	Monthly	April'2018	60.00	26.45	37.01	11.75%
A/c No.3474071	131.10	5.00	Monthly	April'2018	60.00	71.51	99.99	11.75%
A/c No.80950068	81.12	5.00	Monthly	March'2019	60.00	54.33	68.52	11.75%
6th Equip.Loan A/c No.81051332	19.12	5.00	Monthly	Nov'2019	60.00	15.26	18.40	11.75%
Indian Overseas Bank Ltd.								
A/C No. 30460202409	8.28	3.00	Monthly	Sept'2014	36.00	0.00		12.50%
A/C No. 157103271300006	15.03	3.00	Monthly	May'2016	36.00	0.00	6.20	12.00%
Sub Total	1777.77	121.00			1452.00	420.16	690.00	
Less: Current Maturities of Long Term Debts.								
NEDFi							46.00	
HDFC Bank Ltd.							184.00	
Indian Overseas Bank Ltd.							6.00	
GE Capital Services Ltd							34.00	
Total Current Maturities of Long Term Debts.							270.00	
Total	1777.77	121.00			1452.00	215.18	420.00	

As per our report attached
For SANJOY K. DAS & CO.
CHARTERED ACCOUNTANTS
Sd/-
SANJOY K. DAS
PROPRIETOR

For and on behalf of the Board

Sd/- RANJIT CHALIHA
Chairman

Sd/- S.K. JAIN
Director

Sd/- DR. ASHISH MALAKAR
Chief Executive Officer

Guwahati, 31st August, 2015

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	Current Year As on 31.03.2016 (₹ in lacs)	Previous Year As On 31.03.2015 (₹ in lacs)
4) DEFERRED TAX LIABILITIES		
Major components of deferred tax balances consist of the following :		
(a) Deferred tax liabilities (net)		
(i) Depreciation and amortisation	-	-
Opening Balance	48.07	72.83
Add : Addition during the year	(20.98)	(24.75)
TOTAL	27.10	48.07
5) OTHER LONG-TERM LIABILITIES		
Other long-term liabilities consist of the following :		
(a) Deffered Government Grant		
Capital Subsidy	70.11	84.13
TOTAL	70.11	84.13
6) SHORT-TERM BORROWINGS		
(a) Loans From banks (secured)		
C/ C from ICB a/c no.5309	375.99	237.23
TOTAL	375.99	237.23
7) TRADE PAYABLES		
Sundry creditors for operating expenses	541.18	471.58
TOTAL	541.18	471.58
8) OTHER CURRENT LIABILITIES		
Current Maturities of Long Term Debt	204.98	269.81
Current Maturities of Deffered Govt Capital Subsidy	14.02	14.02
(i) Creditors for capital Expenses	11.93	13.25
(ii) Other payables	31.43	27.15
(iii) Doctors Consultancy	273.47	149.72
(iv) Security deposit receipts	35.38	33.08
(v) Advance from patients	88.00	52.42
(vi) Unclaimed dividend	4.63	6.63
TOTAL	663.85	566.07

As per our report attached
For SANJOY K. DAS & CO.
CHARTERED ACCOUNTANTS
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SANJOY K. DAS
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Guwahati, 31st August, 2015

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	Current Year As on 31.03.2016 (₹ in lacs)	Previous Year As On 31.03.2015 (₹ in lacs)
9) SHORT-TERM PROVISIONS		
1. Provision for Employees Benefit		
(i) Salary, Wages & Incentive Payable	89.62	16.33
(ii) EPF Payable	14.97	13.75
(iii) ESI Payable	2.59	2.50
2. Provision - others		
(i) Income Tax Payable (Net of Advance Tax)	-	3.65
(ii) Provision for proposed equity dividend	-	-
(iii) Provision for tax on proposed dividend	-	-
(iv) Other Provision		
(a) TDS Payable	50.28	0.44
(b) Rates & Taxes Payable	5.24	4.82
(c) Power & Fuel Exp. payable	13.13	12.75
(d) Communication Exp. Payable	-	0.51
(e) Retainership fee payable	20.67	14.93
(f) Audit fee payable	3.50	1.88
(g) Consultancy payable	-	0.32
(h) Others payable	-	0.53
TOTAL	200.01	72.41

As per our report attached
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SANJOY K. DAS
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Sd/- S.K. JAIN
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Guwahati, 31st August, 2015

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

10) FIXED ASSETS

Sl.	Description	Gross Block				Depreciation				Net Block	
		Value as on 1.4.2015	Addition During the Year	Deletions	Value As on 31-03-16	As on 01.04.15	During the Year	Deletions	As on 31/03/2016	As on 31.03.2016	As on 31.03.2015
(i)	TANGIBLE ASSETS										
	LAND	327.85	-	-	327.85	-	-	-	-	327.85	327.85
A	Leasehold Building	721.22	23.52	-	744.74	218.22	23.94	242.16	502.58	503.00	503.00
B	Plant & Machinery	3,552.45	331.00	1.00	3,882.46	2,077.46	347.76	0.72	1,457.96	1,475.00	1,475.00
C	Furniture & Fixture	279.68	58.91	-	338.60	148.60	36.06	184.66	153.94	131.09	131.09
D	Vehicle	44.95	-	-	44.95	20.65	4.78	25.43	19.51	24.29	24.29
E	Computer	105.56	24.48	-	130.04	78.32	15.87	94.19	35.85	27.24	27.24
F	Library Books	1.96	0.31	-	2.27	1.73	0.06	1.80	0.47	0.23	0.23
G	Nursing School Assets	44.11	7.82	-	51.94	17.97	7.89	25.86	26.07	26.14	26.14
	TOTAL TANGIBLE ASSETS	5,077.78	446.05	1.00	5,522.83	2,562.96	436.36	0.72	2,998.59	2,524.24	2,514.82
(ii)	INTANGIBLE ASSETS										
A	Software licenses	34.70	33.96	-	68.66	25.90	29.85	55.75	12.91	8.80	8.80
	TOTAL INTANGIBLE ASSETS	34.70	33.96	-	68.66	25.90	29.85		55.75	12.91	8.80
(iii)	Work-in-Progress	136.86	9.82	-	146.69	-	-	-	146.69	136.86	136.86
	GROSS	5,249.35	489.84	1.00	5,738.18	2,588.85	466.21	0.72	3,054.34	2,683.84	2,660.49
	Previous year figures	4,851.83	444.29	46.77	5,249.35	2,163.84	436.29	14.38	2,660.49	2,687.98	2,687.98

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	Current Year As on 31.03.2016 (₹ in lacs)	Previous Year As On 31.03.2015 (₹ in lacs)
11) NON-CURRENT INVESTMENTS		
Investments (At cost):		
(A) Investment in equity instruments		
(i) Trade Investment with ICB (B Shares)	0.01	0.01
(B) Investment in Government Security		
(i) NSC	0.10	0.10
(C) Investment in Mutual Fund		
(i) UTI Floating rate fund	-	-
(ii) UTI Floating rate fund	33.02	33.02
(iii) UTI Fixed Income Interval fund (FIIF)	-	-
TOTAL	33.13	33.13
12) LONG TERM LOANS & ADVANCES		
(a) Security deposits		
Secured, considered good	255.68	23.95
(b) Advance Income Tax (Net of Provision)	52.31	33.79
TOTAL	307.99	57.74
13) OTHER NON-CURRENT ASSETS		
(a) Accrued Interest on investment (NSC)	0.07	0.07
Closing Balance	0.07	0.07
(b) Unamortised expenses (to the extend not written off or adjusted)		
(i) Lease hold equipments - Opening Balance	-	1.20
Less Written off During the year	-	1.20
	-	-
(ii) Stamp Duty - Opening Balance	5.38	5.98
Less Written off During the year	0.60	0.60
	4.78	5.38
Closing Balance	4.78	5.38
(c) Others		
Margin Money Accounts having maturity greater than one year		
- Deposit with The Industrial Co-Operative Bank Ltd	15.00	15.00
Interest Accrued on deposit account/ margin money	7.44	16.24
Closing Balance	22.44	31.24
TOTAL	27.29	36.69

As per our report attached
For SANJOY K. DAS & CO.
CHARTERED ACCOUNTANTS
Sd/-
SANJOY K. DAS
PROPRIETOR

For and on behalf of the Board

Sd/- RANJIT CHALIHA
Chairman

Sd/- S.K. JAIN
Director

Sd/- DR. ASHISH MALAKAR
Chief Executive Officer

Guwahati, 31st August, 2015

ASSAM HOSPITALS LIMITED

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	Current Year As on 31.03.2016 (₹ in lacs)	Previous Year As On 31.03.2015 (₹ in lacs)
14) INVENTORIES		
Inventories consist of the following :		
(a) Stock-in-trade (for Pharmacy)	94.85	52.50
(b) Others (Central Stores)	43.68	47.72
TOTAL	138.53	100.22
15) TRADE RECEIVABLES (UNSECURED)		
Trade receivables consist of the following :		
Trade receivables outstanding for a period exceeding six months	625.56	126.36
Others	-	275.00
	625.56	401.36
Less : Provision for doubtful receivables	198.67	39.80
TOTAL	426.89	361.55

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	Current Year	Previous Year
	<u>As on 31.03.2016</u>	<u>As On 31.03.2015</u>
	(₹ in lacs)	(₹ in lacs)
16) CASH AND CASH EQUIVALENTS		
(a) Cash in hand	16.62	17.02
(b) Cheques, drafts on hand	0.06	4.72
(c) Telegraphic Transfer & EDC	4.97	25.95
1. Current account balances		
(i) Balances with Axis Bank Ltd (A/c 1793)	5,036.44	78.82
(ii) Balances with Axis Bank Ltd (A/c 27061)	6.83	6.83
(iii) Balances with IOB (A/c 333)	-95.29	-4.87
(iv) Balances with IOB (A/c 455)	23.18	72.84
(vi) Balances with SBI (G.S.Road Branch, a/c 4040)	183.88	77.02
(vi) Balances with SBI (Dispur Branch)	11.88	1.20
(vii) Balances with ICB (A/c 5444)	85.18	128.49
(viii) Balances with ICB (A/c 5445)	1.99	1.99
(ix) Balance with IDBI Bank Ltd (A/c 12591)	202.09	-7.90
(x) Balance with HDFC Bank Ltd (A/c 3448)	2.55	0.09
(xi) Balance with IDBI (A/c 14881)	75.71	22.53
(xii) Balance with Yes Bank Ltd (A/c)	14.00	-
2. In Deposit Account		
Industrial Development Bank of India (IDBI), G.S.Road Branch	5.00	67.10
TOTAL	5,575.08	491.85
OTHER BANK BALANCE		
3. Earmarked account balances		
a) Unpaid Dividend accounts		
(i) Balance with ICICI Bank Ltd A/c 22484 (. 2010-11)	0.87	1.17
(ii) Balance with ICICI Bank Ltd A/c (F.Y. 2011-12)	1.45	1.87
(iii) Balance with ICICI Bank Ltd A/c (F.Y. 2012-13)	1.39	1.84
(iv) Balances with IOB (a/c 444)(FY 2006-07)	0.00	0.01
(v) Balances with IOB (a/c 555) (FY 2007-08)	0.04	0.76
(vi) Balances with IOB (a/c 666) (FY 2008-09)	0.35	0.40
(vii) Balances with IOB (a/c 888) (FY 2009 -10)	0.54	0.61
b) Gratuity accounts		
Balances with SBI (A/c no. 9347)	1.82	0.83
c) Balance held as Margin money or security		
(I) Deposit with Indian Overseas Bank	9.27	9.27
(ii) Balance with IDBI (A/c No.13280)	33.08	33.08
(ii) Balance with IDBI (Security A/c No. 15774)	572.44	-
(i ii) Balance with Axis Bank Ltd (Share Application Money)	0.05	-
TOTAL	621.32	49.83
GRAND TOTAL	6,196.40	541.68

As per our report attached
For SANJOY K. DAS & CO.
CHARTERED ACCOUNTANTS
Sd/-
SANJOY K. DAS
PROPRIETOR

For and on behalf of the Board

Sd/- RANJIT CHALIHA
Chairman

Sd/- S.K. JAIN
Director

Sd/- DR. ASHISH MALAKAR
Chief Executive Officer

Guwahati, 31st August, 2015

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	Current Year As on 31.03.2016 (₹ in lacs)	Previous Year As On 31.03.2015 (₹ in lacs)
17) SHORT TERM LOANS AND ADVANCES		
(a) Loans and advances to employees		
Advance to Employees	6.41	8.59
(b) Others Advance to Party		
Advance paid for expenses	1.02	-
Travelling advance	-	-
Advance paid to suppliers & others	572.85	499.51
(c) Prepaid expenses - Unsecured, considered good		
Prepaid Insurance	21.59	18.84
Prepaid AMC	9.43	11.11
Prepaid Exp. (Others)	2.38	-
TOTAL	613.69	538.06
17a) OTHER CURRENT ASSETS		
Interest Accrued on deposit account/margin money	-	-
TOTAL	-	-

i) Deposit Account with Bank of ₹ 7,90,364.00 and Rs. 40,00,000.00 are held as a margin money. The Company has the complete beneficial interest on the income from this deposits.

As per our report attached
For SANJOY K. DAS & CO.
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Sd/-
SANJOY K. DAS
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For and on behalf of the Board

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	Current Year As on 31.03.2016 (₹ in lacs)	Previous Year As On 31.03.2015 (₹ in lacs)
18) REVENUE FROM OPERATIONS :		
Revenue from operations consist of the following :		
A. SALE OF SERVICES :		
Blood Bank	230.34	214.68
Cardiology	849.61	585.07
Equipment Charges	415.65	348.51
Gastroentrology	96.82	88.15
Nephrology	271.22	264.00
Neurology	29.79	15.56
Nursing Charges	110.82	100.15
Nursing School Income	94.90	75.72
Medical Record & Documentation	26.57	23.17
O T Charges	202.83	176.01
Pathology	2,109.94	1,842.52
Radiology	835.66	755.46
Resident Doctors Fee	150.41	133.24
Room Rent	1,181.80	1,068.70
Training Fees Receipt	2.59	1.88
Package	45.60	-
Total	6,654.54	5,692.81
Discount	241.70	370.57
Net Total	6,412.84	5,322.24
B. SALE OF PRODUCTS :		
Medicine Sales	2,559.48	2,454.50
	2,559.48	2,454.50
C. OTHER OPERATING REVENUE :		
Ambulance	3.74	0.41
Discount Received	17.56	15.85
Misc. Income	8.64	14.40
Formalin & Mortuary Charges	2.68	1.94
Registration	56.12	44.94
Total	88.75	77.53
TOTAL	9,061.08	7,854.28
Less Payment to Doctors	392.92	282.14
NET TOTAL	8,668.15	7,572.13

As per our report attached
For SANJOY K. DAS & CO.
CHARTERED ACCOUNTANTS
Sd/-
SANJOY K. DAS
PROPRIETOR

For and on behalf of the Board

Sd/- RANJIT CHALIHA
Chairman

Sd/- S.K. JAIN
Director

Sd/- DR. ASHISH MALAKAR
Chief Executive Officer

Guwahati, 31st August, 2015

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	Current Year As on 31.03.2016 (₹ in lacs)	Previous Year As On 31.03.2015 (₹ in lacs)
19) OTHER INCOME (NET)		
Other income consist of the following :		
Interest on FDR & others.	13.31	11.01
Donation Received	-	0.03
Dividend Receipt	-	-
Profit on Sale of Assets	-	0.00
CCI Subsidy Receipt	14.02	14.02
TOTAL	27.33	25.06
20) COST OF MATERIALS CONSUMED :		
Opening stock	47.72	37.35
Add: Purchase (Consumables)	1,070.05	808.00
	1,117.77	845.35
Less: Closing stock	43.68	47.72
Net Consumed	1,074.09	797.63
21) PURCHASE OF STOCK - IN - TRADE :		
Medicines Purchase	1,854.33	1,751.49
TOTAL	1,854.33	1,751.49
22) CHANGE IN INVENTORIES OF STOCK - IN - TRADE :		
Opening stock	52.50	49.44
Less: Closing stock	94.85	52.50
Net Consumed	(42.35)	(3.07)
23) OPERATION AND OTHER EXPENSES :		
Operation and other expenses consist of the following :		
(a) OPERATION EXPENSES :		
House Keeping Expenses	334.25	247.25
Laboratory Expenses	91.87	78.88
Patient Meal	222.77	200.73
Power ,Fuel & Water Expenses	259.44	234.89
	1,618.33	1,429.39

As per our report attached
For SANJOY K. DAS & CO.
CHARTERED ACCOUNTANTS
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Guwahati, 31st August, 2015

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	Current Year As on 31.03.2016 (₹ in lacs)	Previous Year As On 31.03.2015 (₹ in lacs)
(b) OTHER EXPENSES (OPERATION) :		
AMC Expenses	127.02	90.84
Vehicle Running & Maintenance Expenses	23.48	22.58
Business Promotion Activities	18.36	17.42
Celebration Expenses	5.07	5.46
Lease Rent on Building	231.43	187.68
House Rent	65.33	58.27
Miscellaneous Expenses	18.92	16.13
News Paper & Periodicals	1.67	2.10
Printing & Stationery	79.93	73.00
Rates & Taxes	105.73	9.03
Travelling & Conveyance Expenses	16.72	13.90
Auditor's Remuneration :		
Statutory Audit Fees	3.00	0.51
Internal Audit Fees	5.01	5.39
Tax Audit Fees	0.50	0.18
Consultancy Expenses	117.97	44.06
Communication Expenses	6.27	6.95
Donation	0.05	0.54
Insurance Premium	22.10	19.38
Legal Expenses & Other Fees	26.79	9.21
Meeting Expenses	12.78	9.18
Repair & Maintenance :-		
I] Building	69.35	34.55
II] Plant & Machinery	32.05	81.37
III] Other	26.50	14.93
Nursing School Exp.	87.13	72.37
Equipment hire charges	6.59	5.62
Security Expenses	42.98	30.83
Training Expenses	3.75	1.32
Washing & Cleaning	10.12	10.64
Corporate Social Responsibility	10.50	10.55
Electrical Expenses	22.41	14.00
Laundry Expenses	12.44	10.08
Loss on Sale of Assets	0.24	2.07
Bad Debts	2.08	54.69
Provision for Doubtful Debts	198.67	-
Software Exp.	1.21	0.78
	1,414.15	935.61
TOTAL	2,322.49	1,697.35

As per our report attached
For SANJOY K. DAS & CO.
CHARTERED ACCOUNTANTS
Sd/-
SANJOY K. DAS
PROPRIETOR

For and on behalf of the Board

Sd/- RANJIT CHALIHA
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Chief Executive Officer

Guwahati, 31st August, 2015

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	Current Year As on 31.03.2016 (₹ in lacs)	Previous Year As On 31.03.2015 (₹ in lacs)
24) EMPLOYEE BENEFIT EXPENSES :		
Employee benefit expenses consist of the following :		
(a) Salaries and incentive		
(i) Salary	2,193.06	2,003.07
(ii) Incentive	13.87	12.30
(b) Contributions to -		
(i) Providend fund (PF)	93.62	82.58
(ii) Gratuity Premium	14.78	56.03
(iii) Medical Insurance Premium	58.64	48.50
(iv) Employees State Insurance (ESIC)	21.97	21.82
(c) Staff welfare	27.17	14.09
(d) Bonus	124.58	53.49
(e) Leave Encashment	10.73	8.79
Total	2,558.43	2,300.66
Training Exp	3.75	1.32
TOTAL	2,562.18	2,301.98
25) FINANCE COSTS :		
Finance cost consist of the following :		
Interest cost on :		
(i) Borrowings:		
Interest on Equipment Finance	64.64	91.41
Interest on Term Loan	3.53	9.45
Interest on Unsecured Loan	-	-
Interest on Working Capital	0.66	3.66
(ii) Others :		
Bank Charges & Commission	21.28	19.12
TOTAL	90.10	123.64
26) OTHER EXPENSES		
a) Prior Period Expenses :	-	-
b) Unamortised Expenses :		
As per Notes No. 13(b)	0.60	1.80
TOTAL	0.60	1.80

As per our report attached
For SANJOY K. DAS & CO.
CHARTERED ACCOUNTANTS
Sd/-
SANJOY K. DAS
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Sd/- RANJIT CHALIHA
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Chief Executive Officer

Guwahati, 31st August, 2015

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

27) DISCLOSERS IN ACCORDANCE WITH REVISED AS-15 ON "EMPLOYEES BENEFITS"

Defined Contribution Plans: The company has recognised the following amounts in the statement of Profit & Loss for the year

Particulars	2015-16	2014-15
Employer's Contribution to Provident Fund	93.62	82.58
Employer's Contribution to Employee's State Insurance	21.97	21.82

28) EARNINGS PER SHARE

(a) Net Profit after tax available for equity shareholders	378.67	326.74
(b) Weighted average number of equity shares of ₹ 10 each outstanding during the year (no of shares)	84.30	41.31
(c) Basic & diluted Earning Per share ₹ 10/- each	4.49	7.91

29) RELATED PARTY DISCLOSURES

As Per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

i) Related Party Relationships

(a) Directors	Dr Tonmoy Das Mr Kaushik Barua Mr.Kamal Chandra Das
(b) Subsidiary	NIL
(c) Associate Companies/ Entities	Mr. Souvik Barua

ii) Transactions with Related Parties

Type of related party	Description and nature of the transaction	2015-16			2014-15		
		Value of transactions	outstanding as on 31.03.16		Value of transactions	outstanding as on 31.03.15	
			receivable	payable		receivable	payable
(a) Directors							
Dr Tonmoy Das	Professional Fee	153.01	-	4.58	139.29	-	3.46
Mr Kaushik Barua	Lease Rent	21.34			81.93		
Mr.Kamal Chandra Das	Rent	65.33			74.11		
(b) Subsidiary							
(c) Associate Companies/ Entities							
Mr.Souvik Barua	Lease Rent	33.88			105.75		

As per our report attached
For SANJOY K. DAS & CO.
CHARTERED ACCOUNTANTS
Sd/-
SANJOY K. DAS
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Sd/- RANJIT CHALIHA
Chairman

Sd/- S.K. JAIN
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Chief Executive Officer

Guwahati, 31st August, 2015

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

30) Minimum Lease Payments	31/03/2016	31/03/2015
Not later than one year	265.18	231.43
Later than one year and not later than five years	1068.74	1060.70
Later than five years	1639.27	1526.77

As per Clause 25 of AS 19 the above said disclosure is to be made
Clause 25 of AS 19 states that

"the total of future minimum lease payments under non cancellable operating leases for each of the following periods:"

- (i) not later than one year,
- (ii) later than one year and not later than five years;
- (iii) later than five years

31) AUDIT EXPENSES

As Statutory Auditors

Particulars	31/03/2016	31/03/2015
Audit Fees*	3.00	0.51
Tax Audit Fees*	0.50	0.18
Certification Fees*		
Reimbursement of Expenses		
TOTAL	3.50	0.69

*Inclusive of Service Tax @ 14.50%

As per our report attached
For SANJOY K. DAS & CO.
CHARTERED ACCOUNTANTS
Sd/-
SANJOY K. DAS
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Chief Executive Officer

Guwahati, 31st August, 2015

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015

28. (a) CORPORATE INFORMATION : -

Assam Hospitals Limited operates a hospital by the name of the International Hospital and a nursing school named International Hospital School of Nursing at Guwahati. International Hospital is a leading health care in the Northeast. With a capacity of 212 beds, the hospital specializes in Nephrology, gastroenterology, internal medicine, pediatric, cardiology, surgery, urology, renal transplant etc.

The company also operates a nursing school which has annual intake of 40 students. The qualified GNM Nurses who have passed out this year and are gainfully employed.

28. (b) SIGNIFICANT ACCOUNTING POLICIES : -

i) Basis of Preparation :

The Accounts have been prepared on historical cost basis & on the principle of going concern. Accounting Policies unless specifically stated to be otherwise are in consistent & consonance with Generally Accepted Accounting Principles (GAAP) prevalent in India and the Mandatory Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and according to the provisions of the Companies Act, 2013.

ii) Revenue Recognition :-

Income from Healthcare Services is recognized on completed service contract method. The hospital collections of the company are net of discounts & Rebates.

Pharmacy Sales are stated net of returns, discounts and exclusive of VAT wherever applicable.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend income is recognized as and when the owners right to receive payment is established.

iii) Depreciation :-

Depreciation on Assets is provided on Written Down Value Method as per Schedule II of the Companies Act, 2013. Further the remaining useful life has also been revised wherever appropriate based on an evaluation. The Carrying amount as on April 1, 2014 is depreciated over the revised remaining useful life

iv) Amortisations :-

The following expenses shown under Other Non-current assets are amortized as follows:

- a. Deferred Revenue Expenditure (Lease Hold Right) is amortized over ten years.
- b. Deferred Revenue Expenditure in respect of Stamp duty amounting to Rs 5,98,000.00 is amortized over ten years.

v) Fixed Assets: -

- a. All Fixed Assets are stated at their original cost of acquisition less accumulated depreciation and impairment losses are recognized where necessary. Additional cost relating to the acquisition and installation of fixed assets are capitalized.
- b. Capital work in - progress comprises of outstanding advances paid to acquire fixed assets and amounts expended on development/acquisition of Fixed Assets that are not yet ready for their intended use at the Balance Sheet Date. Expenditure during construction period incurred on projects under implementation is treated as pre- operative expenses, pending allocation to the assets and is not included under Capital work- in -progress.
- c. Intangible Assets are carried at cost less accumulated amortization and impairment losses if any. The cost of intangible assets comprises if purchase prices including duty and taxes and any expenditure incurred for the assets for ready intended used and net of any trade discount and rebate.
- d. Interest on borrowings for acquisition of fixed assets and related revenue expenditure incurred for the period prior to the commencement of operations for the expansion activities of the company are capitalized.

vi) Inventories : -

- a. The inventories of all medicines, Medicare items traded and dealt with by the Company are valued at cost or net realizable value which ever is less. Cost of these inventories comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location after adjusting for VAT wherever applicable, applying the FIFO method.
- b. Stock of provisions, stores (including lab materials and other consumables), stationeries and housekeeping items are stated at cost. Cost of these inventories comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location, after adjusting for VAT wherever applicable applying the FIFO method.
- c. Surgical instruments, linen, crockery and cutlery are valued at cost applying the FIFO method. Cost of these inventories comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location.

vii) Exceptional Items

Exceptional Items as shown in the Profit & loss account represent:

- a. The Written down value of Fixed assets Whose lives have expired as at 1st April,2014 of Rs.3,10,211/-
- b. Compensation of Rs 2,15,598/- paid to the victim of the accident involving an ambulance of hospital.
- c. Consultancy and other legal charges of Rs.30,89,900/- incurred for private placement of shares.
- d. Advances paid to parties amounting to Rs.3,07,861/- which are not recoverable.

viii) Investments :-

- a. Investments are classified as current or long term in accordance with Accounting Standard 13 on Accounting for Investments.
- b. Long-term investments are stated at cost to the Company in accordance with Accounting Standard 13 on Accounting for Investments. The Company provides for diminution in the value of long-term investments other than those temporary in nature.

ix) **Foreign currency transactions :-**

- a. Transactions in foreign currency are recorded at standard rates/original rates of exchange in force at the time the transactions are effected

x) **Employees Benefit :-**

Employees Family Pension:- The Company has defined contribution plan for post Employment benefits in the form of Family pension for eligible employees, which is administered by the Regional Provident Fund Commissioner. Company has no further obligation beyond its contributions.

Provident Fund:- Contribution towards Provident Fund for certain employees is made to the regulatory authorities, where the company has no further obligations. Such benefits are classified as defined Contribution Schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis.

Gratuity:- The Company Provides for gratuity, a defined benefit plan (the Gratuity plan) covering eligible employees in accordance with the payment of Gratuity Act, 1972, which are administered through Life Insurance Corporation of India (LIC) and a trust which is administered by the Trustees. Certain employees are eligible for benefits higher than the limits given under the said Act. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, or termination of employment, of an amount based on respective employee's salary and tenure of employment.

As per the premium policy statement dated 30th June, 2014 the gratuity liability of the company as at 31st March, 2015 amounted to Rs. 2,78,69,167.00. However, the fund value maintained by LIC amounted to Rs. 1,33,22,210.00.

Compensated Absences:- Accumulated Compensated absences, which are expected to be availed or encashed within 12 months from the end of the year are treated in Profit & Loss account on cash basis.

xi) **Retirement Benefit: -**

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the Profit and Loss account for the year in which the employee has rendered service.

xii) **Borrowing Cost :-**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such asset. As per Accounting Standard 16 Borrowing costs, a qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other borrowing costs are treated as revenue expenditure as and when incurred.

xiii) **Taxation Tax expenses comprise of current tax, deferred tax**

- a. **Current Tax:** Current tax is determined in respect of taxable income for the year based on applicable tax rates and laws.
- b. **Deferred Tax:** The differences that result between the profit calculated for income tax purposes and the profit as per the financial statements are identified and thereafter deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and get reversed in another, based on the tax effect of the aggregate amount being considered. Deferred tax asset are not recognized unless there is virtual certainty that sufficient future taxable income will be available against which

such deferred tax asset can be realized. The tax effect is calculated on the accumulated timing differences at the beginning of this accounting year based on the prevailing enacted or substantially enacted regulations.

xiv) Provisions, Contingent Liabilities and Contingent Assets :-

Contingent Liabilities is not provided for in respect of Income Tax amounting to Rs.2,49,710/- and Rs.11,34,220/-

xv) Government Grant and Subsidy :

The Central Capital Subsidy on account of creation of Fixed Assets are treated as deferred Revenue Income. The deferred income is recognized in the profit & loss account on the basis of the useful life of the Fixed Assets on which subsidy is related.

The **Deferred Revenue Income in respect of Central Capital Subsidy is amortized over ten years.**

xvi) Cash and Cash equivalents

Cash comprises cash on hand demand deposits with banks. Cash equivalents are short-term balances highly liquid investments that are readily convertible into known amounts of cash and which are subjects to insignificant risk of changes in value.

xvii) Cash Flow Statement

Cash flows are reported using the indirect method. Whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The Cash flows from operating investing and financing activities of the Company are segregated.

xviii) Earning Per Share

Earning per share (EPS) is calculated on the share capital in accordance with "Accounting Standard - 20" ((Earning per Share), issued by the Institute of Chartered Accountants of India.

(In Rupees)

Profit computation for both basic and diluted earning per share of ₹10/- each	Year ended 31st March, 2015	Year ended 31st March, 2014
Profit/(Loss) after taxation for the period as per profit and loss account	3,29,68,323	3,12,31,937
Weighted average no. of Equity share outstanding	41,30,635	41,30,635
Basic and diluted earnings per share of ₹10/- each	7.98	7.56

28. (c) Other Disclosures :

A) Taxation :-

In accordance with Accounting Standard 22 "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, the Company has accounted for Deferred tax. The major components of the net Deferred tax Liabilities to the extent recognized & outstanding as at 31st March, 2015 is as under:

(In Rupees)

	Year ended 31st March, 2015	Year ended 31st March, 2014
<u>Deferred Tax Assets:</u> Differences in depreciation and amortisation for accounting and income tax purposes	76,28,636	56,24,793
<u>Deferred Tax Liability:</u> Differences in depreciation and amortisation for accounting and income tax purposes	-----	-----
Net Timing Difference	76,28,636	56,24,793
Deferred Tax (Liability) Deferred Tax (Assets)	----- 24,75,111	----- 18,24,964

B) Payment to the Auditors (Whether as fees, expenses or otherwise for services rendered) :

	2014-15	2013-14
(a) As Auditors	50562.00	5515.00
(b) Taxation Matters	17978.00	11030.00
(c) In any other Matter	-	-
Total	68540.00	68540.00

C) Other Information :

- All the figures have rounded off to the nearest rupee.
- Previous year figures have been regrouped & re-arranged wherever necessary to make them more comparable with Current year figures.
- Party balances are subject to confirmation, reconciliation & final adjustment if any.

As per our report attached
For SANJOY K. DAS & CO.
CHARTERED ACCOUNTANTS
Sd/-
SANJOY K. DAS
PROPRIETOR

For and on behalf of the Board

Sd/- RANJIT CHALIHA
Chairman

Sd/- S.K. JAIN
Director

Sd/- DR. ASHISH MALAKAR
Chief Executive Officer

Guwahati, 31st August, 2015

NOMINATION FORM (Form No. SH-13)

[Pursuant to section 72 of the Companies Act, 2013 and rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014]

To,
Assam Hospitals Limited
Lotus Tower, G.S. Road, Ganeshguri, Guwahati, Assam - 781005

I/We....., the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death.

1. PARTICULARS OF THE SECURITIES (in respect of which nomination is being made)

Nature of Securities	Folio No.	No. of Securities	Certificate No.	Distinctive No.	
				From	To

2. PARTICULARS OF NOMINEE/S:-

Nominee's Name					Date of Birth				
Father's/Mother's/Spouse's Name					Nationality				
Occupation of	1 Service	2 Business	3 Student	4 Household					
Nominee Tick (✓)	5 Professional	6 Farmer	7 Others						
To be furnished in case Nominee is a minor					Date of attaining Majority				
Guardian's Name & Address*									
Nominee's Address									
Telephone No.					Fax No.				
E-mail ID					PAN				
Relationship with security holder									
Specimen Signature of Nominee/ Guardian in case nominee is a minor)									

* To be filled in case Nominee is a minor

Kindly take the aforesaid details on record.

Thanking you,
Yours faithfully,

Name & Address of the Security Holder (s) (as appearing on the certificate)		Signature (as per specimen with company)
1.		
2.		
3.		

Witness (Two)

Name & Address of Witness		Signature & Date
1.		
2.		

FOR OFFICE USE ONLY

Nomination Registration No.
Date of Registration
Checked by (Name & Signature)

Instructions:

1. Please read the instructions given below very carefully and follow the same to the letter. If the form is not filled as per instructions, the same will be rejected.
2. This Form shall be used by security holder(s) who wish to make nomination in respect of the securities held.
3. Nomination can be made only by individuals holding securities on their own behalf, singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, power of attorney holder cannot nominate.
4. If the securities are held jointly, all joint holders are required to sign this Nomination Form. In such cases, the joint holders may together nominate, in the prescribed manner, any person to whom all the rights in the securities shall vest in the event of death of all the joint holders.
5. A minor can also be nominated by a security holder; in that event, the name and address of the guardian shall be given by the security holder.
6. The Nominee shall not be a society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family or a power of attorney holder.
7. Only one person can be nominated for a given folio.
8. Details of all holders in a folio need to be filled; else the request will be rejected.
9. The nomination will be registered only when it is complete in all respects including the signature of (a) all registered holders (as per specimen lodged with the Company) and (b) the nominee.
10. Whenever the Shares in the given folio are entirely transferred or dematerialised, then this nomination will stand rescinded.
11. Upon receipt of a duly executed nomination form, the Company will register the form and allot a registration number. The registration number and folio no. should be quoted by the nominee in all future correspondence.
12. The nomination can be varied or cancelled by executing fresh nomination form.
13. The Company will not entertain any claims other than those of a registered nominee, unless so directed by Court.
14. The intimation regarding nomination / nomination form shall be filed in duplicate with the Company who will return one copy thereof to the Shareholders duly acknowledged.

To
Assam Hospitals Limited
Lotus Tower, G S Road
Ganeshguri
Guwahati-781005

Updation of Shareholders Information

I/We request you to record the following information against my/our Folio No.:

General Information:

Folio No.:	
Name of the first named Shareholder:	
PAN:*	
CIN/Registration No.:* (applicable to Corporate Shareholders)	
Tel. No. with STD Code:	
Mobile No.:	
E-mail id:	

*Self attested copy of the document(s) enclosed.

Bank Details:

IFSC: (11 digit)												
MICR: (9 digit)												
Bank A/c Type:												
Bank A/c No.: *												
Name of the Bank:												
Bank Branch Address:												

*A blank cancelled cheque is enclosed to enable verification of bank details.

I/We hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I/We would not hold the Company/RTA responsible. I/We undertake to inform any subsequent changes in the above particulars as and when the changes take place. I/We understand that the above details shall be maintained till I/We hold the securities under the above mentioned Folio No./beneficiary account.

Place:

Date:

Signature of Sole/First Share holder

GENERAL INFORMATION

Registration of Transfer of Shares in the *Physical Segment*

- You will be required to lodge with the Company the Share Certificate(s) along with transfer deed(s) (Deed) completed in all respect.
- Affix on the reverse of the deed requisite share transfer stamps calculated on the market value of the Shares @0.25 paise for every Rs 100/-.
- Send the Share Certificate(s) etc. for transfer, in your own interest, either through Registered Post or Speed Post.
- Keep copies of all documents that you send to the Company.
- State your complete address along with pin code number on the deed.
- Please obtain acknowledgement from the Company for transfer requests submitted.
- **PAN Card mandatory for Transfer of Shares in physical form.**

Registration of Transmission of Shares in the *Physical Segment*

Procedure for effecting transmission of Shares is as detailed below:

1. In respect of **Shares held in single name with a registered nominee**, transmission is to be effected by the Company on receipt of the following documents from the nominee:
 - Transmission Request Form duly signed by the nominee
 - Copy Death Certificate of the deceased shareholder attested by Notary Public or Gazetted Officer.
 - Self attested copy of PAN Card of the nominee
 - Original Share Certificates in respect of the entire shareholding of the deceased shareholder.
2. In respect of **Shares held in single name without a registered nominee**, transmission is to be effected by the Company on receipt of the following documents from the legal heir(s):
 - Transmission Request Form duly signed by the legal heir(s)
 - Copy of Death Certificate of the deceased shareholder attested by Notary Public or Gazetted Officer.
 - Self attested copy(ies) of PAN Card(S) of each legal heir(s)
 - Affidavit from the legal heir(s) towards identification and claim of legal ownership of the Shares
 - Indemnity from the legal heir(s) indemnifying the Company
 - No Objection Certificate or copy of Family Settlement Deed duly attested by a Notary Public or Gazetted Officer in the vent of relinquishment of right by a legal heir.
 - Original Share Certificates in respect of the entire shareholding of the deceased shareholder.
 - Succession Certificate / Probate of Will / Letters of Administration / Court decree, in addition to the documents mentioned under 2(a)(i) to (iv) above.
 - PAN Card is mandatory for Transmission of Shares in physical form.

3. In respect of Shares held in joint names, deletion of name of the deceased shareholder is to be effected by the Company on receipt of the following documents from the surviving holder(s):
 - Original or copy of Death Certificate of the deceased shareholder attested by Notary Public or Gazetted Officer.
 - Self attested copy of PAN Card of each surviving holder.
 - Original Share Certificates in respect of the entire shareholding of the deceased shareholder.

Loss of Share Certificate(s) :

Loss of Share Certificate(s) of the Company is required to be notified without delay along with a certified copy of an FIR/ police acknowledged complaint.

The additional formalities required to be complied with are as follows:

Loss of Share Certificate(s) by registered holder

- Affidavit affirming loss of the Share Certificate(s).
- Indemnity agreeing to indemnify the Company against any future claims that may be made on the Company arising out of issuance of such duplicate Share Certificate(s) by the Company.
- Press Advertisement informing the public about such loss and advising the request made to the Company for issue of duplicate Share Certificate(s).
- Bank Guarantee in favor of the Company for the market value of the Shares, as on the date of execution of the Guarantee, for a period of two years.
- Bank attested copies of any two of Passport/ PAN Card/ Driving License/ Voters Identity Card towards proof of identification & address.

Nomination Facility :

Shareholders who hold Shares in the physical form and wish to make any nomination / change nomination made earlier in respect of their shareholding in the Company, should submit to the Company the prescribed Nomination Form.

Assam Hospitals Limited

Registered Office: 'Lotus Tower', G.S. Road, Dispur, Guwahati -781005
 CIN: U85110AS1997PLC004987, Tel: 0361 -2347700-07, 7135005, Fax: 0361-2347715,
 Email : drashishmalakar@internationalhosp.com, Website: www.internationalhosp.com

19th Annual General Meeting

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management Administration) Rules, 2014)

- | | | |
|---|---|---------------------------------|
| 1 | Name of Member(s) : | including joint holders, if any |
| 2 | Registered address of the sole/First named Member : | |
| 3 | E-mail ID : | |
| 4 | Regd. Folio No. : | |

I/We, being the member(s) holding Equity Shares of Assam Hospitals Limited, hereby appoint

1	Name :	Address :	
	E-mail ID :	Signature :	or failing him
2	Name :	Address :	
	E-mail ID :	Signature :	or failing him
3	Name :	Address :	
	E-mail ID :	Signature :	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Nineteenth Annual General Meeting of the Company to be held on Saturday, 30th July 2016, at 11.30 a.m. at Hotel Pragati Menor, G.S. Road, Dispur, Guwahati -781005 and at any adjournment thereof in respect of resolutions as are indicated below:

Resolution Number	Description	Optional (✓)	
		For	Against
Ordinary Business			
1	Adoption of Audited Financial Statements of the Company for the Financial year ended 31 March, 2016.		
2	Appointment of Mr. Satyamrit Kagti who retires by rotation & offers himself for re-appointment.		
3	Appointment of Mr. Bijoyananda Choudhury who retires by rotation & offers himself for re- appointment.		
4	Appointment of M/s. S. Viswanathan LLP, (FRN/004770S/S200025), Chartered Accountants, Chennai, as Auditors, for a period of 1 year from the conclusion of this AGM till the conclusion of the 20th AGM & to fix their remuneration.		
5	Appointment of Manager/Chief Executive Officer (CEO)		

Signed thisday of.....2016 Signature of Shareholder

Signature of Proxyholder(s)

NOTE: This form in order to be effective should be duly completed and deposited at the Registered Office of the Company at 'Lotus Tower', G.S. Road, Dispur, Guwahati -781005, not less than 48 hours before the commencement of the Meeting.

*Affix
Revenue
Stamp*

