

ASSAM HOSPITALS LIMITED

Board of Directors

Dr.K.Hariprasad	: Director
Mr.Satyamrit Kagti	: Director
Mr.R.Krishnakumar	: Director
Mr.Bijoyananda Choudhury	: Director
Mr.K.Ravichandran	: Director
Mr.Ganesan Venkatraman	: Independent Director
Mr.Kamalesh Choudhury	: Independent Director

Chief Executive Officer

Dr. Ashish Malakar

Chief Financial Officer

Manas Das

Company Secretary

Rahul Kumar Sharma

Auditors

M/s S. Viswanathan LLP
Chartered Accountants, Chennai

Registered Office

"Lotus Tower"
G.S. Road, Guwahati- 781 005



ASSAM HOSPITALS LIMITED

Regd. Office: "Lotus Tower", G.S. Road, Guwahati- 781 005

Phone:0361-2347700-07, 7135005

Email: cs@apollohospitalsguwahati.com

CIN: U85110AS1997PLC004987, Website: www.apollohospitalsguwahati.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 21st ANNUAL GENERAL MEETING OF THE MEMBERS OF ASSAM HOSPITALS LIMITED WILL BE HELD AT 12:00 NOON ON SATURDAY, 4TH AUGUST 2018 AT HOTEL PRAGATI MENOR, G S. ROAD, DISPUR, GUWAHATI - 781005 TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS :

1. To receive, consider and adopt the Financial Statements of the Company for the Financial Year ended 31st March, 2018, including the Audited Balance Sheet as at 31st March 2018 and statement of Profit and Loss for the year ended on that date along with the Reports of the Board of Directors and the Auditors thereon.
2. To declare Dividend of Rs 0.60/- per Equity share of Rs 10/ - each for the financial year ended March 31, 2018.
3. To re-appoint Mr. Bijoyananda Choudhury (DIN : 00367297), who retires by rotation and being eligible, offers himself for re appointment.
4. To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company hereby ratifies the appointment of M/s. S. Viswanathan LLP,(FRN/004770S/S200025), Chartered Accountants, Chennai, as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting at such remuneration plus taxes as applicable and reimbursement of out-of pocket expenses in connection with the audit, as the Board of Directors may fix in this behalf."

SPECIAL BUSINESS :

5. **Appointment of Mr. Ganesan Venkatraman as an Independent Director :**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.

"**RESOLVED THAT** pursuant to the provisions of Sections 149,152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 ('the Act') and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Ganesan Venkatraman (DIN: 00010063), who was appointed as an Additional Director of the Company with effect from 28th March 2018, and whose term expires at this AGM, and in respect of whom the company has received a notice in writing along with a

deposit from a member proposing his candidature for the office of Independent Director not liable to retire by rotation, be and is hereby appointed as Independent Director of the Company, to hold office for a term upto five consecutive years commencing from 28th March 2018."

6. **Appointment of Mr. Kamalesh Chandra Choudhury as an Independent Director :**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 ('the Act') and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Kamalesh Chandra Choudhury (DIN: 08126356), who was appointed as an Additional Director of the Company with effect from 9th May 2018 and whose term expires at this AGM, and in respect of whom the company has received a notice in writing along with a deposit from a member proposing his candidature for the office of Independent Director not liable to retire by rotation, be and is hereby appointed as Independent Director of the Company, to hold office for a term upto five consecutive years commencing from 9th May 2018."

7. **Appointment of Mr. Ravichandran Kannabiran as Director :**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.

"**RESOLVED THAT** pursuant to the provisions of Sections 152 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), Mr. Ravichandran Kannabiran (DIN: : 07975161) who was appointed as an Additional Director by the Board of Directors of the Company with effect from 23rd December 2017 and who holds office as such up to the date of this Annual General Meeting, and in respect of whom the company has received a notice in writing from a member along with a deposit under Section 160 of the Act, proposing his candidature for the office of Director be and is hereby appointed as a Director of the Company, liable to retire by rotation."

8. **Appointment of Mr. Sarat Kumar Jain as Director :**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution :

"**RESOLVED THAT** in accordance with the provisions of section 152 and other applicable provisions, if any of the Companies Act 2013 and rules there under (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Sarat Kumar Jain (DIN 00762254), in respect of whom the Company has received a notice in writing from a member along with a deposit under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation"

9. **Ratification of Cost Auditors' remuneration :**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under, as amended from time to time, the Company hereby ratifies the remuneration of Rs. 0.65 lacs plus applicable taxes and out-of-pocket expenses payable to M/s Manash R & Associates, Cost Accountants (Firm's Registration No. 100975) who have been

appointed by the Board of Directors as the Cost Auditors of the Company, to conduct the audit of the cost records of the Company, for the Financial Year ending 31st March, 2018."

By order of the Board
For Assam Hospitals Ltd.

Place : Guwahati
Date : 11th May 2018

Sd/- Dr. Ashish Malakar
Chief Executive Officer

Registered Office:

"Lotus Tower", G.S. Road, Guwahati- 781 005
CIN : U85110AS1997PLC004987
Tel No : 0361-2347700-07, 7135005
Email : cs@apollohospitalsguwahati.com
Website: www.apollohospitalsguwahati.com

NOTES :

- (A) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (MEETING) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- (B) The Register of Members and the Share Transfer books of the Company will remain closed from Saturday, 28th July 2018 to Saturday, 4th August 2018 (both days inclusive) for annual closing and determining the entitlement of the shareholders to the dividend for 2018.
- (C) The proxy form duly completed and signed, should be lodged with the Company, at its registered office at least 48 hours before the time of the meeting. Members are requested to note that a person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder. Proxy-holders are requested to carry an Identity Proof at the time of attending the meeting.
- (D) Corporate Members are requested to send to the Registered Office of the Company, a duly certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorising their representative to attend and vote at the Annual General Meeting.
- (E) Members are requested to bring their copy of the Annual Report to the AGM.
- (F) The relative Explanatory Statement, pursuant to Section 102(2) of the Companies Act, 2013, in respect of the special business under item Nos. 5 to 9 is annexed hereto.
- (G) All documents referred to in the notice and the explanatory statement requiring the approval of the Members at the Meeting and other statutory registers shall be available for inspection by the Members at the registered office of the Company during office hours on all working days between 11.00 a.m. and 1.00 p.m. except Saturdays, Sundays and public holidays, from the date hereof up to the date of the annual general meeting.

- (H) Members who wish to obtain information on the Financial Statements for the year ended 31st March, 2018, may send their queries at least seven days before the AGM to the Chief Financial Officer at the registered office of the Company.
- (I) In terms of the provisions of Section 124 of the Companies Act, 2013, the amount of dividend not encashed or claimed within 7 (seven) years from the date of its transfer to the unpaid dividend account, will be transferred to the Investor Education and Protection Fund established by the Government. In terms of provisions of Section 124 of the Companies Act, 2013, no claim shall lie against the Company after the said transfer. Please note that Section 124(6) of the Companies Act, 2013 also provides that all shares in respect of the unclaimed dividend shall also be transferred to the IEPF. Hence, it is in the shareholders' interest to claim any un-cashed dividends and for future dividends, opt for Electronic Credit of dividend so that dividends paid by the Company are credited to the investor's account on time
- (J) Members who have neither received nor en-cashed their dividend warrant(s) for the financial years 2009-10, are requested to write to the Company, mentioning the relevant Folio number, for issuance of duplicate/revalidated dividend warrant(s).
- (K) Members who have not registered their email address so far are requested to register their email address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
- (L) Members are also requested to promptly notify in writing any changes in their address/bank account details/email ids and mobile numbers to the Company at "Lotus Tower", G.S. Road, Guwahati- 781 005.
- (M) Section 72 of the Companies Act, 2013 provides for Nomination by the shareholders of the Company in the prescribed forms. Members are advised to make nomination in respect of their shareholding in the Company.
- (N) Members are requested to note that in case of transfers, deletion of name of deceased shareholder, transmission and transposition of names in respect of shares held, submission of photocopy of PAN Card of the transferee(s), surviving holder(s), legal heir(s) and joint holder(s) respectively, along with necessary documents at the time of lodgement of request for these transactions, is mandatory.
- (O) Updation of Members' Details:
- The format of the Register of Members prescribed by the Ministry of Corporate Affairs under the Companies Act, 2013 requires the Company to record additional details of Members, including their PAN details, email address, bank details for payment of dividend, etc. A form for capturing the additional details is appended in the Annual Report. Members holding shares in physical form are requested to submit the filled in form to the Company.

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT 2013

Item No 5 and 6 :

The Company in compliance with the requirement of section 149 of the Companies Act 2013, appointed Mr. G. Venkatraman and Mr. Kamalesh Chandra Choudhury as Independent Directors of the Company.

Mr. G. Venkatraman and Mr. Kamalesh Chandra Choudhury, have given a declaration to the Board that they meet the criteria of independence as provided under section 149(6) of the Act. In the opinion of the Board, both the directors fulfill the conditions specified in the Act and the Rules framed there under for appointment as Independent Director and they are independent of the management. In compliance with the provisions of section 149 read with Schedule IV of the Act, the appointment of these directors as Independent Directors is now being placed before the Members for their approval.

The terms and conditions of appointment of the above Directors shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on any working day, excluding Saturday

The Board considers that their association would be of immense benefit to the Company and it is desirable to avail their services as Independent Directors. Accordingly, the Board recommends the resolution in relation to appointment of Mr. G.Venkatraman and Mr. K.C. Choudhury, as Independent Directors, for approval by the shareholders of the Company.

Except Mr. G.Venkatraman and Mr. K.C. Choudhury, being appointees, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item Nos. 5 & 6 of the Notice.

Item No 7:

Mr. Ravichandran Kannabiran was appointed as an Additional Director on the Board of the Company with effect from 23rd December 2017 to hold office up to the date of the Annual General Meeting. Mr. Ravichandran is also V.P. Projects of Apollo Hospitals Enterprise Limited, Chennai and played a key role in cementing the transaction agreements between Apollo and Assam Hospitals Ltd.

The Company has received a notice pursuant to Section 160 of the Companies Act, 2013 (the "Act") along with the amount of requisite deposit from a Member signifying his intention to propose the appointment of Mr. Ravichandran as a Director of the Company.

Mr. Ravichandran is not related to any other Director and Key Managerial Personnel of the Company.

None of the Directors, Key Managerial Personnel and their relatives other than Mr. Ravichandran, in any way, concerned or interested in the said resolution. The resolution as set out in item no. 7 of this Notice is accordingly recommended for your approval.

Item No 8:

Mr. Sarat Kumar Jain is among one of the promoters of the Company and served the Board of Assam Hospitals Limited as director for many years. Mr. Sarat Kumar Jain is renowned businessman and is currently the CMD of SM Group. With Mr. Satyamrit Kagti, Director, on completion of his present term resolving not to offer himself for re-appointment at the ensuing AGM, the promoters group unanimously suggested the name of Mr. Jain as new director into the Board of Company, liable to retire by rotation.

The Company has received a notice pursuant to Section 160 of the Companies Act, 2013 (the "Act") along with the amount of requisite deposit from a Member signifying his intention to propose the appointment of Mr. Jain as a Director of the Company.

Mr. Jain is not related to any other Director and Key Managerial Personnel of the Company.

None of the Directors, Key Managerial Personnel and their relatives other than Mr. Jain, in any way, concerned or interested in the said resolution. The resolution as set out in item no. 8 of this Notice is accordingly recommended for your approval.

Item No 9:

Ratification of Cost Auditors' remuneration :

The Company is required under Section 148 of the Act to have the audit of its cost records conducted by a Cost Accountant in Practice. The Board of Directors of the Company has, appointed M/s. Manash R & Associates, Cost Accountants Guwahati to audit the cost accounts of the Company for the Financial Year 2018-19 at a remuneration of Rs. 0.65 lacs (plus out of pocket expenses and applicable taxes). As required under the Companies Act, 2013, the remuneration payable to the Cost Auditors is required to be placed before the Members in a general meeting for ratification.

Accordingly, a resolution seeking Member's ratification for the remuneration payable to M/s. Manash R & Associates , Cost Auditors is included at Item No.9 of the Notice convening the Annual General Meeting

None of the Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the Resolution mentioned at Item No. 9 of the Notice.

The Board recommends the resolution set forth in Item No.9 for the approval of the Members.

By order of the Board
For Assam Hospitals Ltd.

Sd/- Dr. Ashish Malakar
Chief Executive Officer

Place : Guwahati
Date : 11th May 2018

Registered Office:

"Lotus Tower", G.S. Road, Guwahati- 781 005
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DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2017-2018

Your Directors have pleasure in presenting the 21st Annual Report of your Company along with the Audited Financial Accounts and the Auditors' Report thereon for the year ended 31st March, 2018.

Financial Results

The highlights of the Financial Results of your Company are as follows:

(Rupees in Lacs)

Particulars	Year ended 31st March 2018	Year ended 31st March 2017
Total revenue	12663.66	11097.82
Profit before Depreciation & Amortisation	1470.58	1234.04
Less: Depreciation and Amortisation	527.74	465.87
Profit/(Loss) before taxation	942.84	768.17
Less: Tax Expense	383.58	254.75
Profit/(Loss) after tax	559.26	513.42

Results of Operations:

Apollo Hospitals' Mission is "to bring healthcare of international standards within the reach of every individual. Assam Hospitals Ltd. being part of Apollo is also committed to the achievement and maintenance of excellence in healthcare for the benefit of humanity".

During the year under review, the income of the Company increased to Rs 12663.66 Lakhs compared to Rs 11097.82 Lakhs in the previous year, registering a growth of 13.84%. The profit before tax for the year increased by 22.74 % to Rs 942.84 Lakhs compared to Rs 768.17 Lakhs in the previous year. The other income also added to the profitability of the Company and your Company gained from the appreciation in the fair value of its mutual fund investment and recovery of bad debts earlier written off.

Business Overview & Future Outlook:

The healthcare services in private sector in North East has steadily grown and enhanced its quality of operations to emerge as the leading provider of the entire array of healthcare services.

The Northeast has witnessed an increase in chronic disease related to morbidity and mortality, it is yet to overcome health challenges posed by infectious diseases and under-nutrition. However the region has witnessed simultaneous progress and growth of allied offerings like diagnostics centres, medical & nursing colleges, pharmacies. The medical insurance have resulted in extending and widening the reach of healthcare to all corners of the country.

At Apollo we consider it our prime responsibility to provide high quality clinical to all our patients. Putting the patient at the core of our operations, we have developed robust quality standards, used expert diagnoses and treatment plans, and enhanced infection and safety protocols to render them the most appropriate treatment. Apollo offers the same standards and quality of care that is available overseas at a much lower cost, making our hospitals the destination of choice for patients from around the world. With pan India presence, integrated offerings of health services, deep expertise, technological excellence, your company shall always have edge over other peers.

However, your Board is fully sensitive to the development taking place in the health sector of the region and understands the challenges that the hospital will face from a few of the upcoming new hospitals in and around Guwahati

Significant events of the year :

Financial year 2017-18 was a significant year for the hospital with the facility witnessing handsome growth in OP & IP volumes as well as revenue. There was continued focus on infrastructure improvement, new equipment addition and clinical & operational excellence towards transforming the facility into a high end tertiary care facility.

The 4th floor of the hospital was renovated and a new 26 bedded medical ICU, 11 bedded neuro ICU & 9 bedded step down unit were started apart from the existing 11 bedded Heart Command center thereby making us one of the region's largest integrated ICU complex.

Continued emphasis was laid on new technology and equipment addition by successfully commissioning the first and the only Neuro-navigation and CUSA equipment's in the NE region for conducting computer aided neurosurgeries. This year plan is there to also procure a high end Microscope for Neurosurgery by replacing the existing one. For the dept of Gastroenterology equipments with cutting edge technology like PH Manometry and Fibroscan has been added. An additional set of CV-190 series endoscopy set, neuro endoscope and a new video bronchoscope has been initiated. Procurement of equipment's for Cardio Thoracic Vascular Surgeries (CTVS) have started while we expect to start Cardiac surgeries by November 2018.

Apart from this many high-end equipment were installed recently such as a new S8 USG machine, upgraded set of physiotherapy equipment, BIS Monitoring, two additional invasive patient Ventilators and one flexible video bronchoscope.

High end surgical facilities necessitates high end Operation Theaters to function and therefore two state of the art high end Operation theaters, one for CTVS and another for Neurosurgery/Orthopedics are in the process of making in the 5th Floor area and shall be commissioned by November 2018.

The golden gate to the hospital namely Accident & Emergency (A&E) shall be upgraded into Level-1 Trauma center by renovating the existing one with A&E wards by the year end.

Share Capital :

As on 31st March, 2018, the issued, subscribed and paid up share capital of your Company stood at Rs. 8,42,98,680.00 . During the year, the Company did not allot any shares nor did grant any stock options or issued any sweat equity. As on March 31, 2018, none of the Directors of the Company hold instruments convertible into equity shares of the Company.

Dividend :

Your Board has recommended a final dividend of 6% (Rs 0.60) (Previous year 7.5%) per equity share for the financial year ended 31st March 2018. The proposal is subject to approval of shareholders at the ensuing Annual General Meeting and if approved, would result in a cash outflow of approximately Rs. 60,97,591.00 including corporate dividend tax.

Public Deposits :

The Company did not hold any public deposits at the beginning of the year nor has it accepted any public deposits during the year under review.

Change in the nature of business, if any :

During the year, there was no change in the nature of the business of the Company.

Amounts Transferred to Reserves :

The Company did not transfer any amount to general reserve.

Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

There have been no material changes and commitments that have occurred after close of the financial year till the date of this report, which affect the financial position of the Company. Based on internal financial control framework and compliance systems established in the Company, the work performed by statutory and internal auditors and reviews performed by the management, your Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2017-18.

Disclosures :

- i. Extract of Annual Return : The extract of Annual Return in Form MGT-9 as required under Section 92(3) of the Act read with Companies (Management & Administration) Rules, 2014 is annexed at **Annexure I** to this report.
- ii. Particulars of loans, guarantees and investments: The Company did not give any Loan, Guarantee or made any investment under section 186 of the Companies Act 2013 for the financial year ended 31st March 2018.
- iii. Transactions with Related Parties: During the year, the Company had not entered into any contract, arrangement or transaction with related parties which could be considered material related party transaction under the provisions of the Companies Act, 2013. All transactions with related parties were in the ordinary course of business and on an arm's length basis.

Further all the necessary details of transaction entered with the related parties as defined under Section 188 of the Companies Act, and under Section 2 (76) of the said Act are disclosed in form no. AOC-2 at **Annexure II**.

- iv. Deposits & Unclaimed Dividend : Your Company has not accepted any public deposit under Chapter V of the Companies Act, 2013. During the year under review, in terms of provisions of Investors Education and Protection Fund (Awareness and Protection of Investors) Rules, 2014, unclaimed dividend remained unpaid and due for transfer, was transferred to Investors Education and Protection Fund.
- v. Sexual Harassment : The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. During the year under review no complaint on sexual harassment was received.
- vi. Regulatory Orders : No significant or material orders were passed by the regulators or courts or tribunals which impacts the going concern status and Company's operations in future.

Board Meetings :

The Board of Directors of the Company is duly constituted. All the directors of the Company are non-executive directors. The details of Board Meetings with attendance details of Directors therein are mentioned at **Annexure III** to this report. The interval between two meetings was well within the maximum period mentioned under Section 173 of the Companies Act, 2013.

Directors' Responsibility Statement :

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirm that-

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; however the director, had laid down internal financial control to be followed by the company and that such internal financial control are adequate and were operating effectively.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Auditors' Report :

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

Details of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo :

Conservation of Energy :

The operations of the Company are not energy-intensive. However, significant measures are being taken to reduce the energy consumption by using energy-efficient equipment. LED Lights are being installed phasing out CFL bulbs. Upcoming expansion building is proposed to be designed to maximize use of Day Light and to reduce Heat gain. Energy Efficient equipment, Chillers, DG sets, Pumps are used for the hospital operation. Your Company constantly evaluates and invests in new technology to make its infrastructure more energy efficient. As energy costs comprise a very small portion of your Company's total expenses, the financial implications of these measures are not material.

Technology Absorption:

Your Company uses latest technology and equipment's into its business. Continued emphasis was laid on new technology and equipment addition by adding Neuro-navigation and CUSA equipment's in the NE region for conducting computer aided neurosurgeries. For the deptt. of Gastroenterology PH Manometry and Fibroscan has been added. An additional set of CV-190 series endoscopy set, neuro endoscope and a new video bronchoscope has been initiated. Procurement of equipment's for Cardio Thoracic Vascular Surgeries (CTVS) have started while we expect to start Cardiac surgeries by November 2018.

Apart from this many high-end equipments were installed recently such as a new S8 USG machine, upgraded set of physiotherapy equipment, BIS Monitoring, two additional invasive patient Ventilators and one flexible video bronchoscope. A new 190 series endoscopy set, neuro endoscopes and a new video bronchoscope has been initiated.

Foreign Exchange Earnings and Outgo :

There were no foreign exchange earnings during the year under review. However, there was foreign exchange outgo of USD 94,420.29 and Euro 55,091.30.

Corporate Social Responsibility :

In compliance with the requirements of Section 135 read with Schedule VII of the Companies Act 2013, the Board has constituted Corporate Social Responsibility Committee to monitor the CSR activities of the Company. A detailed Annual Report on CSR Activities is annexed as '**Annexure IV**'

Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge of Their Duties:

Company being a subsidiary Company of Apollo Hospitals Enterprise Limited, where required, follows the policy being formulated by its Holding Company. All the directors of the Company are non-executive directors and do not draw any remuneration from the Company. The Company's paid up capital is below threshold limit which mandates the compulsory appointment of KMPs.

Subsidiaries, Joint Ventures and Associate Companies :

The Company is a subsidiary company of Apollo Hospitals Enterprise Ltd and does not have any Subsidiary, Joint venture or Associate Company.

Risk Management & Internal Financial Controls:

The Audit & Risk Committee also looks after the Risk Management and Internal Financial Controls of the Company. The Company has adopted a Risk Management Policy which is reviewed on a periodic basis in order to recognise and reduce exposure to risks wherever possible. Risk is managed by the Board / Audit & Risk Management Committee of the Board through appropriate structures, including suitable reporting mechanisms that are in place.

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. These are routinely tested and certified by Statutory as well as Internal Auditors. Significant audit observations and follow up actions thereon are reported to the Audit & Risk Committee. The Committee reviews adequacy and effectiveness of the Company's internal control environment and monitors the implementation of audit recommendations, including those relating to strengthening of the Company's risk management policies and systems.

Directors :

The Company has received declarations from the Independent Directors viz. Mr. G. Venkatraman and Mr. K. C Choudhury, stating that they meet the criteria of independence as provided in Section 149(6) of the Act. They are being recommended for appointment for a term of upto five consecutive years i.e. 27th March 2023 and 8th May 2023 respectively, on a non-rotational basis.

During the reporting period Dr. Rupali Basu, resigned from directorship of the Company with effect from 29th August 2017 citing her inability to continue, due to her other existing commitments. The Board wishes to place on record its appreciation for her contributions made during her tenure as a Director of the Company.

Mr. K. Ravichandran was appointed as additional director with effect from 23rd December 2017 and holds office upto the date of the ensuing Annual General Meeting.

The Company has received a Notice as per the provisions of Section 160 of the Act, from a Member proposing the appointment of Mr. K. Ravichandran as Director of the Company.

Mr. Satyamrit Kagti and Mr. Bijoyananda Choudhury, directors of the Company are liable to retire at the ensuing Annual General Meeting of the Company.

Mr. Kagti has not offered himself for reappointment, accordingly his tenure as director shall expire at the ensuing Annual General Meeting.

Mr. Bijoyananda Choudhury, the other retiring director being eligible offers himself for re-appointment.

The Company has received a Notice as per the provisions of Section 160 of the Act, from a Member proposing the appointment of Mr. S.K. Jain as Director of the Company.

Statutory Auditors :

M/s. S. Viswanathan LLP, (FRN/004770S/S200025), Chartered Accountants, Chennai were appointed as Statutory Auditors of the Company for a period of five years in the Annual General Meeting held on 30th July 2017 subject to ratification by members at every consequent Annual General Meeting. Therefore, ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM. Appropriate resolution seeking their re-appointment is appearing in the notice convening the 21st Annual General meeting.

Cost Auditors :

The Board appointed M/s Manash R & Associates as the Cost Auditors for conducting the audit of cost records of the Company for the financial year ending 31st March 2018.

Particulars of Employees :

The information required pursuant to Section 197 read with Rule, 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company are not applicable to the Company as none of the employee is in receipt of remuneration prescribed therein.

Audit Committee :

The Audit Committee comprised of Mr. Satyamrit Kagti, R. Krishnakumar, both Non-Executive Directors of the Company with CFO as its convenor. All the recommendations of the Audit Committee were accepted by the Board. The requirement of constitution of Vigil Mechanism were not applicable to the Company during the year. With induction of Independent Directors the Committee is reconstituted with majority being independent directors and comprises of Mr. G. Venkatraman, Mr. K. C. Choudhury and Mr. R. Krishnakumar. Mr. G. Venkatraman, being Independent Director appointed as Chairman of the Committee.

Nomination and Remuneration Committee :

The Company has also constituted a Nomination and Remuneration Committee comprising of Dr. K. Hariprasad, Mr. Satyamrit Kagti, Mr. G. Venkatraman and Mr. K.C. Choudhury. The Company being subsidiary of Apollo Hospitals Enterprise Limited, Chennai has adopted the same policy as being followed by its Holding Company and Committee inter alia determine/ review and recommends proposals to the Board relating to perquisites and benefits payable to the employees of the Company. Half of the Committee members are Independent Directors.

Appreciation & Acknowledgements:

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The enthusiasm and unstinting efforts of the employees have enabled the Company to remain as key player of health industry in the region.

Your Directors place on record their sincere thanks to bankers, business associates, consultants and various Government Authorities for their continued support to your Company.

Your Directors would also like to thank all their shareholders for their continued faith in the Company and its future.

The Board also records its deep sense of gratitude to Apollo Hospitals Chennai and their management and other executives for their continued guidance and support.

For and on behalf of the Board

Place : Guwahati
Date : 11th May, 2018

Sd/- R Krishnakumar
Director
(DIN : 03331512)

Sd/- Satyamrit Kagti
Director
(DIN : 00360854)

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U85110AS1997PLC004987
2	Registration Date	14/02/1997
3	Name of the Company	ASSAM HOSPITALS LIMITED
4	Category/Sub-category of the Company	Company limited by shares Public Limited Company
5	Address of the Registered office & contact details	"Lotus Tower", G. S. Road, Ganeshguri, Guwahati - 781005, Assam Telephone : 0361-2347700/7135005 Email : cs@apollohospitalsguwahati.com Website : www.apollohospitalsguwahati.com
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.*	"Integrated Registry Management Services Private Limited" Address: 2nd Floor, Kences Towers, 1 Ramakrishna Street, North Usman Road, T Nagar, Chennai, Tamil Nadu, PIN: 600017 Contact: 044-28140801 to 28140803 Email: corpserve@integratedindia.in"

*Appointed during the year.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Human Health-care services & pharmacy	86100	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	APOLLO HOSPITALS ENTERPRISE LTD.	L85110TN1979 PLC008035	Holding Company	61.24%	2 (46)

IV. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity) :

i. Category-wise Share Holding

Category of Shareholders	"No. of Shares held at the beginning of the year "[As on 1st-April 2017]"				"No. of Shares held at the end of the year"[As on 31-March-2018]"				% Change during the year
	De-mat	Physical	Total	% of Total Shares	De-mat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	4,51,300	4,51,300	5.35	-	4,51,300	4,51,300	5.35	0.00
b) Central Govt	-	-	-	0.00	-	-	-	0.00	0.00
c) State Govt(s)	-	-	-	0.00	-	-	-	0.00	0.00
d) Bodies Corp.	-	49,80,433	49,80,433	59.08	-	51,62,433	51,62,433	61.24	2.16
e) Banks / FI	-	-	-	0.00	-	-	-	0.00	0.00
f) Any other	-	-	-	0.00	-	-	-	0.00	0.00
Sub Total (A) (1)	-	54,31,733	54,31,733	64.43	-	56,13,733	56,13,733	66.59	2.16
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRI Individuals	-	-	-	0.00	-	-	-	0.00	0.00
b) Other Individuals	-	-	-	0.00	-	-	-	0.00	0.00
c) Bodies Corp.	-	-	-	0.00	-	-	-	0.00	0.00
d) Any other	-	-	-	0.00	-	-	-	0.00	0.00
Sub Total (A) (2)	-	-	-	0.00	-	-	-	0.00	0.00
TOTAL (A)	-	54,31,733	54,31,733	64.43	-	56,13,733	56,13,733	66.59	2.16
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	0.00	-	-	-	0.00	0.00
b) Banks / FI	-	-	-	0.00	-	-	-	0.00	0.00
c) Central Govt	-	-	-	0.00	-	-	-	0.00	0.00
d) State Govt(s)	-	-	-	0.00	-	-	-	0.00	0.00
e) Venture Capital Funds	-	-	-	0.00	-	-	-	0.00	0.00
f) Insurance Companies	-	-	-	0.00	-	-	-	0.00	0.00
g) FII's	-	-	-	0.00	-	-	-	0.00	0.00
h) Foreign Venture Capital Funds	-	-	-	0.00	-	-	-	0.00	0.00
i) Others (specify)	-	-	-	0.00	-	-	-	0.00	0.00
Sub-total (B)(1):-	-	-	-	0.00	-	-	-	0.00	0.00

2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	10,73,000	10,73,000	12.73	-	9,03,000	9,03,000	10.71	-2.02
ii) Overseas	-	-	-	0.00	-	-	-	0.00	0.00
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	12,60,450	12,60,450	14.95	-	12,48,450	12,48,450	14.82	-0.14
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	6,64,685	6,64,685	7.88	-	6,64,685	6,64,685	7.88	0.00
c) Others (specify)									
Non Resident Indians		-	-	0.00		-	-	0.00	0.00
Overseas Corporate Bodies		-	-	0.00		-	-	0.00	0.00
Foreign Nationals		-	-	0.00		-	-	0.00	0.00
Clearing Members		-	-	0.00		-	-	0.00	0.00
Trusts		-	-	0.00		-	-	0.00	0.00
Foreign Bodies - D R		-	-	0.00		-	-	0.00	0.00
Sub-total (B)(2):-	-	29,98,135	29,98,135	35.57	-	28,16,135	28,16,135	33.41	-2.16
Total Public (B)	-	29,98,135	29,98,135	35.57	-	28,16,135	28,16,135	33.41	-2.16
C. Shares held by Custodian for GDRs & ADRs				0.00				0.00	0.00
Grand Total (A+B+C)	-	84,29,868	84,29,868	100.00	-	84,29,868	84,29,868	100.00	0.00

ii. Shareholding of Promoters

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Apollo Hospitals Enterprise Limited	49,80,433	59.08	0	51,62,433	61.24	0	2.16
2	Satyamrit Kagti Director & Subscriber to MoA	50,100	0.59	0	50,100	0.59	0	0.00

3	Bijoyananda Choudhury	1,20,000	1.42	0	1,20,000	1.42	0	0.00
4	Dr.Tonmoy Das*	96,800	1.15	0	-	0.00	0	0.00
5	Sarat Kumar Jain*	10,100	0.12	0	-	0.00	0	0.00
6	Mukutananda Das*	25,100	0.30	0	-	0.00	0	0.00
7	Rajesh Kumar Himatsingka*	20,100	0.24	0	-	0.00	0	0.00
8	Bhag Chand Sarawgi*	55,100	0.65	0	-	0.00	0	0.00
9	Krishnananda Das*	6,100	0.07	0	-	0.00	0	0.00
10	Kamal Chandra Das*	57,600	0.68	0	-	0.00	0	0.00
11	Nagendra Nath Bhuyan*	100	0.00	0	-	0.00	0	0.00
12	Chiranjit Chaliha*	7,600	0.09	0	-	0.00	0	0.00
13	Debashish Goswami*	2,600	0.03	0	-	0.00	0	0.00
	Total	54,31,733	64.43	TOTAL	53,32,533	63.25		2.16

*The persons no more fall under the definition of promoter under section 2(69) of the Companies Act, 2013.

iii. Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total Shares	No. of Shares	% of total Shares
	At the beginning of the year	01/04/2017		54,31,733	64.43	54,31,733	64.43
	Changes during the year*		Allot Transfer	- 1,82,000	0.00 2.16	1,82,000	0.00 2.16
	At the end of the year**	31/03/2018		53,32,533	63.25	53,32,533	63.25

* on 30.6.2017, 12000 Equity Shares were transferred to AHEL and again on 22.02.2018, 1,70,000 Equity Shares were transferred to AHEL.

** Few shareholders named under clause(ii) as above ceased to be promoters and accordingly the promoters' shareholding at the end of the financial year has also changed.

iv. Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total Shares	No. of Shares	% of total Shares
1	Baruanagar Tea Estates (P) Ltd						
	At the beginning of the year			3,30,000	3.91	3,30,000	3.91
	Changes during the year			1,70,000	2.02	1,70,000	2.02
	At the end of the year			1,60,000	1.90	1,60,000	1.90
2	Tata Global Beverages Ltd						
	At the beginning of the year			2,00,000	2.37	2,00,000	2.37
	Changes during the year			-	0.00	-	0.00
	At the end of the year			2,00,000	2.37	2,00,000	2.37
3	Rengma Tea Co (P) Ltd						
	At the beginning of the year			80,000	0.95	80,000	0.95
	Changes during the year			-	0.00	-	0.00
	At the end of the year			80,000	0.95	80,000	0.95
4	Dinjoye Tea Estates (P) Ltd						
	At the beginning of the year			60,000	0.71	60,000	0.71
	Changes during the year			-	0.00	-	0.00
	At the end of the year			60,000	0.71	60,000	0.71
5	Rajshekhar Constructions (P) Ltd.						
	At the beginning of the year			60,000	0.71	60,000	0.71
	Changes during the year			-	0.00	-	0.00
	At the end of the year			60,000	0.71	60,000	0.71
6	Ms. Lakhimi Borooah						
	At the beginning of the year			50,100	0.59	50,100	0.59
	Changes during the year			-	0.00	-	0.59
	At the end of the year			50,100	0.59	50,100	0.59
7	Arihant International Ltd.						
	At the beginning of the year			50,000	0.59	50,000	0.59
	Changes during the year			-	0.00	-	0.00
	At the end of the year			50,000	0.59	50,000	0.59
8	"Dr.Dwijendra Nath Sarma "Dr. Banti Baruah						
	At the beginning of the year			50,000	0.59	50,000	0.59
	Changes during the year			-	0.00	-	0.00
	At the end of the year			50,000	0.59	50,000	0.59
9	Darshanlal Anand Prakash & Sons (P) Ltd						
	At the beginning of the year			50,000	0.59	50,000	0.59
	Changes during the year			-	0.00	-	0.00
	At the end of the year			50,000	0.59	50,000	0.59
10	Sengajan Tea Co (P) Ltd						
	At the beginning of the year			50,000	0.59	50,000	0.59
	Changes during the year			-	0.00	-	0.00
	At the end of the year			50,000	0.59	50,000	0.59

*The percentage has been changed due to transfer of shares to Apollo Hospitals Enterprise Limited.

v. Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total Shares	No. of Shares	% of total Shares
1	Mr.Satyamrit Kagti						
	At the beginning of the year	01-04-2017		50,100	0.59	50,100	0.59
	Changes during the year			-			0.00
2	Mr.Bijoyananda Choudhury						
	At the end of the year	31-03-2018		50,100	0.59	50,100	0.59
	At the beginning of the year	01-04-2017		1,20,000	1.42	1,20,000	1.42
3	Mr. R Krishnakumar						
	Changes during the year			-		-	0.00
	At the end of the year	31-03-2018		1,20,000	1.42	1,20,000	1.42
4	Dr. K Hariprasad						
	At the beginning of the year	01-04-2017		-	0.00	-	0.00
	Changes during the year			-		-	0.00
5	Mr. K.Ravichandran Kannabiran						
	At the end of the year	31-03-2018		-	0.00	-	0.00
	At the beginning of the year	01-04-2017		-	0.00	-	0.00
6	Mr. Ganesan Venkatraman						
	Changes during the year			-		-	0.00
	At the end of the year	31-03-2018		-	0.00	-	0.00

* Appointed during the year

V. INDEBTEDNESS :

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
Addition	-	-	-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-

Note : Figures of Cash Credit facility have not been included in the indebtedness figure.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :

A. Remuneration to Managing Director, Whole-time Directors and/or Manager : NIL

B. Remuneration to other Directors: NIL

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
	Name	MANAS DAS	ASHISH MALAKAR*	RAVI PAREEK	
	Designation	CFO	CEO	CS	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) of The Income-Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income- tax Act, 1961	31.74	33.60	1.20	66.54
2	Stock Option		-	-	
3	Sweat Equity		-	-	
4	Commission - as % of profit - others, specify		-	-	
5	Others, please specify		-	-	
	Total (A)	31.74	33.60	1.20	66.54
Ceiling as per the Act		Not Applicable			

*Designated as Manager upto 27th May 2017. However total remuneration is shown here only.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY Penalty Punishment Compounding			None		
B. DIRECTORS Penalty Punishment Compounding			None		
C. OTHER OFFICERS IN DEFAULT Penalty Punishment Compounding			None		

For and on behalf of the Board

Place : Guwahati

Dated : 11th May, 2018

Sd/-R Krishnakumar
Director
DIN : 03331512

Sd/-Satyamrit Kagti
Director
DIN : 0360854

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

Not Applicable

2. Details of material contracts or arrangement or transactions at arm's length basis

Sl. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1.	Apollo Hospitals Enterprise Ltd Holding Company	License, Operations & Management	Ongoing	License to use IP, operate and manage the hospital. Rs 16378737.00 in FY 2017-18	27th March 2015	Nil
2.	Apollo Munich Health Insurance JV of holding company	TPA agreement	Ongoing	TPA services Rs. 35,58,448.00 in FY 2017-18	-	Nil

Sl. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1.	Apollo Hospitals Enterprise Ltd	License, Operations & Management	Ongoing	License to use IP, operate and manage the hospital. Rs 1,63,78,737	27th March 2015	Nil

For and on behalf of the Board

Guwahati : 11th May, 2018

Sd/- R. Krishnakumar
(DIN : 03331512)

Sd/-Satyamrit Kagi
(DIN : 00360854)

Annexure III - Board Report 2017-18 Assam Hospitals Ltd.

Attendance of each Director at Board Meetings and last Annual General Meeting.

Sl.	Name of Directors	Category of Director	Attendance Particular				
			Board meeting dates				Last AGM held on 26th Aug, 2017
			27th May 2017	26th Aug, 2017	23rd Dec, 2017	28th March 2018	
1	Dr. Rupali Basu (Ceased to be director wef 29th Aug'2017)	Non-executive	N	N	NA	NA	N
2	Dr. K Hariprasad	Non-executive	Y	Y	Y	Y	Y
3	Mr. R Krishnakumar	Non-executive	Y	Y	Y	Y	Y
4	Mr. Satyamrit Kagti	Non-executive	Y	Y	Y	Y	Y
5	Mr. Bijoyananda Choudhury	Non-executive	Y	Y	Y	N	Y
6	Mr.K.Ravichandran (Appointed director wef 23rd Dec' 2017)	Adl. Director	NA	NA	Y	Y	NA

Y : Present N: Absent NA: Not applicable

For and on behalf of the Board

Guwahati : 11th May, 2018

Sd/- R. Krishnakumar
(DIN : 03331512)

Sd/-Satyamrit Kagti
(DIN : 00360854)

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR)

1. **A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.**

The Board of directors of Assam Hospital Ltd., after taking into account the recommendations of the CSR Committee, has approved the CSR Policy of the Company as required under section 135 (4) of the Companies Act 2013, the policy is uploaded on the Company's website.

The Company has been focusing predominantly in the area of supporting Old Age Home.

2. **The Composition of the CSR Committee.**

In accordance with Section 135 of the Companies Act, 2013 and rules pertaining thereto, a committee of the Board known as 'Corporate Social Responsibility (CSR) Committee comprising the following directors was constituted:

Corporate Social Responsibility (CSR) Committee

1. Dr. K. Hariprasad- Chairman
2. Dr. Satyamrit Kagti (Ceased to be member wef 11th May 2018)
3. Mr. Bijoyananda Choudhury
4. Mr. R. Krishnakumar, Director (member wef 11th May 2018)
5. Mr. K. C. Choudhury- Independent Director (member wef 11th May 2018)

3. **Average net profit of the company for last three financial years :**

The profit for last three financial years stood as follows:

31-03-2017	Rs.	7,68,17,189/-
31-03-2016	Rs.	3,76,94,791/-
31-03-2015	Rs.	4,91,41,157/-
Average Profit	Rs.	5,45,51,046/-

The average net profit of the Company for last three financial years is Rs. 545.51 Lacs

4. **Prescribed CSR Expenditure (two per cent. of the amount as in item 3 above)**

Prescribed CSR expenditure is Rs. 10.91 lacs (2% of Rs 545.51 lacs).

Expenditure incurred on CSR activity is Rs. 10.93 Lacs

5. **Details of CSR spent during the financial year.**

- a. Total amount to be spent for the financial year; Rs. 10.91 Lacs
- b. Amount unspent, if any; NIL
- c. Manner in which the amount spent during the financial year is detailed below

Sl. No.	project or activity in identified Sector in which the project is covered Projects or programme:	Sector in which the project is covered	Projects or programme: (i) Local area or other (ii) Specify the state or district where the projects or programmes were undertaken	Amount of outlay (Budget) project or programme wise	Amount spent on project or programs: Sub head: 1. Direct expenditure on project or programme; 2. Overheads	Cumulative expenditure up to the date of reporting	A m o u n t spent: Direct or through implementing agencies*
1.	To address social inequalities.	Supporting Old Age Home	i) Local Area: Santaneer Old Age Home, Khanapara ii) Kamrup (M), Assam	30.00 Lacs	10.93 Lacs	28.24 Lacs	Direct
2.	WWF - India for WWF Global Campaign 'Earth Hour 2017	ensuring environmental sustainability, ecological balance	ii) Local Area: WWF-India, 202, Meghmallar House, F. C. Road ii) Kamrup (M) Assam	2.00 Lacs	NIL	2.00 Lacs	Through WWF
Total				32.00 Lacs	10.93 Lacs	30.24 Lacs	

***Give details of implementing agencies.**

6. **In case the Company has failed to spend the two percent of the average net profit of the last three years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board Report : Not applicable**

7. **CSR Committee Responsibility Statement :**

The CSR Committee confirms that the implementation and monitoring of the CSR activities of the Company are in compliance with the CSR objectives and CSR Policy of the Company.

Sd/- Dr. Ashish Malakar
Chief Executive Officer

Sd/- Dr. K. Hariprasad
Chairman CSR Committee

M/s. S. VISWANATHAN LLP

Chartered Accountants
17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004.

Branches: **Bangalore & Coimbatore**

Tel.: 044-2499 1147
2499 4423
Fax: 91-44-2499 4510
email: sviswa@eth.net
www: sviswanathan.com

INDEPENDENT AUDITORS' REPORT

To The Members of Assam Hospitals Limited, Guwahati

REPORT ON THE STANDALONE IND AS FINANCIAL STATEMENTS

We have audited the accompanying standalone IND AS financial statements of Assam Hospitals Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Standalone Ind AS financial Statements")

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE IND AS FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone IND AS financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (IND AS) prescribed under section 133 of the Act read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone IND AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these standalone IND AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit of the standalone IND AS financial statements in accordance with the Standards on Auditing specified under

Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone IND AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone IND AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone IND AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone IND AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone IND AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone IND AS financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone IND AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the IND AS,

- a) of the state of affairs (financial position) of the Company as at 31st March, 2018,
- b) its PROFIT (financial performance including other comprehensive income),
- c) its cash flows and the changes in equity for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, 2013, we report that :

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone IND AS Financial Statements comply with the Indian Accounting Standards specified under section 133 of the Act,

- e) On the basis of written representations received from the directors as on 31st March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018 from being appointed as a director in terms of Sec.164(2) of the Act.
- f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer to our separate report in "Annexure B."
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its Standalone IND AS Financial Statements - Refer Note 33 to the Standalone IND AS Financial Statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Chennai
Date: 11/05/2018

For S. Viswanathan LLP
Chartered Accountants
FRN: 004770S/S200025

Sd/- V C Krishnan
Partner
Membership No: 022167

Annexure- A to Independent Auditors' Report

The Annexure referred to in paragraph 1 of our report of even date to the members of Assam Hospitals Limited, on the accounts of the Company for the year ended 31st March 2018.

- i. On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Fixed assets have been physically verified by the management at reasonable intervals; according to the information and explanation given to us, no material discrepancies were found on such verification.
 - (c) The title deeds of Immovable properties owned by the Company are held in the name of the Company. The title deeds of immovable property in the form of building constructed on leasehold land are held in the name of company. Also refer Note 1 in notes to accounts.
- ii. Stock of medicines, stores, spares, consumables, chemicals and lab materials have been physically verified at reasonable intervals by the management. According to the information and explanations given to us no material discrepancies were noticed.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of accounts, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act, 2013. Consequently, the provisions of clauses 3(a), 3(b) and 3(c) are not applicable.
- iv. The Company has not provided any loan or investments or guarantees or Securities which fall under the purview of section 185 and section 186 of the Act.
- v. According to the information and explanations given to us, the Company has not accepted deposits from the public and consequently the directives issued by the Reserve Bank of India and provisions of Section 73 to 76 or any other relevant provisions of the Act and Companies (Acceptance of Deposits) amended Rules, are not applicable.
- vi. We have broadly reviewed the records maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under section 1 of section 148 of the Act and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the records.
- vii. Statutory Dues :
 - (a) According to the information and explanations given to us, the Company has been regular in depositing with the appropriate authorities, undisputed statutory dues including Provident Fund, Employees' state insurance, Income-tax, Customs duty,

Sales tax and Value Added Tax, Service Tax, Cess and other statutory dues applicable to it. To the best of our knowledge and according to the information and explanations given to us, there are no arrears of outstanding statutory dues as at March 31, 2018 for a period of more than six months from the date they became payable.

- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any dues to financial institutions, banks, governments or debenture holders.
- ix. In our opinion and according to the information and explanations given to us, the Company has not raised any money by the way of initial public offer or further public offer (including debt instruments) and Term Loans during the year. Accordingly, the provisions of clause 3 (ix) of the order is not applicable.
- x. According to the information and explanations given to us no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course our audit.
- xi. The Managerial remuneration paid by the Company is as per section 197 read with Schedule V of the Act.
- xii. The Company is not a Nidhi Company; hence clause 3(xii) is not applicable.
- xiii. According to the information and explanations given to us, the transactions with related parties are in compliance with section 177 and section 188 of the Act, where applicable and the details have been disclosed in the Standalone Ind AS financial statements as required under the relevant Indian Accounting Standard.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partially convertible debentures during the year under review. Accordingly, clause 3 (xiv) is not applicable.
- xv. According to the information and explanations, the Company has not entered into non-cash transactions with the Directors or persons connected with him. Accordingly, clause 3 (xv) is not applicable.
- xvi. The Company is not engaged in non-banking financial services therefore clause 3 (xvi) is not applicable.

Place: Chennai
Date: 11/05/2018

For S. Viswanathan LLP
Chartered Accountants
FRN: 004770S/S200025

Sd/- V C Krishnan
Partner
Membership No: 022167

Annexure B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Section 143(3) of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Assam Hospitals Limited ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone IND AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone IND AS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai
Date: 11/05/2018

For S. Viswanathan LLP
Chartered Accountants
FRN: 004770S/S200025

Sd/- V C Krishnan
Partner
Membership No: 022167

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

BALANCE SHEET AS AT 31st MARCH, 2018

Particulars	Note . no	As at 31 March 2018	As at 31 March 2017
ASSETS			
1) Non-current assets			
(a) Property, plant and equipment	1	29,89,69,715	28,55,08,881
(b) Capital work-in-progress	1	4,04,590	1,46,68,716
(c) Other Intangible assets	1	24,60,879	7,95,253
(d) Financial assets			
i) Investments	2	45,01,47,923	13,00,86,919
ii) Other financial assets	3	1,70,48,937	2,79,09,976
(e) Deferred tax assets (net)	4	1,36,39,261	-
(f) Other non-current assets	5	7,47,21,622	6,11,54,193
2) Current assets			
(a) Inventories	6	2,21,85,993	1,74,26,043
(b) Financial assets			
i) Trade receivables	7	6,95,43,082	4,72,81,155
ii) Cash and cash equivalents	8	23,96,88,602	47,12,48,319
iii) Bank balances other than (ii) above	9	38,46,622	37,05,388
(c) Current Tax Assets (Net)		-	65,45,676
(d) Other current assets	10	3,27,22,155	1,87,59,258
TOTAL ASSETS		<u>1,22,53,79,381</u>	<u>1,08,50,89,779</u>
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	11	8,42,98,680	8,42,98,680
(b) Other equity	12	83,63,25,198	80,22,51,373
Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
i) Borrowings	13		-
(b) Deferred tax liabilities (Net)	14	-	18,42,178
(c) Other non-current liabilities	15	42,06,600	56,08,800
2) Current liabilities			
(a) Financial liabilities			
i) Trade payables	16	9,20,07,864	8,96,28,202
ii) Other financial liabilities	17	18,83,515	18,05,850
(b) Other current liabilities	18	11,86,20,136	6,48,68,777
(c) Current Tax Liabilities (Net)		1,15,46,164	-
(d) Provisions	19	7,64,91,224	3,47,85,920
TOTAL EQUITY AND LIABILITIES		<u>1,22,53,79,381</u>	<u>1,08,50,89,779</u>

See accompanying notes to the financial statements

As per our report of even date attached

For **S. Viswanathan LLP**
Chartered Accountants
FRN : 004770S/S200025

Sd/-R Krishnakumar
Director
DIN 03331512

Sd/- **V C Krishnan, Partner**
Membership No. : 022167

For and on behalf of the Board of Directors

Sd/-Satyamrit Kagti
Director
DIN 00360854

Sd/-Dr. Ashish Malakar
CEO

Place : Chennai
Date : 11th May, 2018

Sd/-Ravi Pareek
Company Secretary

Sd/-Manas Das
CFO

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST MARCH 2018

A. Equity share capital

Equity shares of Rs. 10 each issued, subscribed and fully paid	Number of shares	Amount
At 1 April 2016	84,29,868	8,42,98,680
Issue of share capital	-	-
At 1 April 2017	84,29,868	8,42,98,680
Issue of share capital	-	-
At 31 March 2018	84,29,868	8,42,98,680

B. Other Equity

(Amount in Rs.)

Particulars	Reserves and Surplus			Total
	Securities Premium Reserve	Retained Earnings/General Reserves	Other Comprehensive Income (Remeasurement of Defined Benefit Plans)	
As at 1 April 2017	53,37,78,044	26,94,71,184	(9,97,855)	80,22,51,373
Profit for the Year		5,59,26,295		
Other comprehensive income			(1,42,42,977)	
Total comprehensive income for the year		5,59,26,295	(1,42,42,977)	4,16,83,318
Additions to Securities Premium				-
Dividends		(63,22,401)		(63,22,401)
Dividend Distribution Tax		(12,87,092)		(12,87,092)
Transfer to retained earnings				-
Any other change (to be specified)				-
At 31 March 2018	53,37,78,044	31,77,87,986	(1,52,40,832)	83,63,25,198

Particulars	Reserves and Surplus			Total
	Securities Premium Reserve	Retained Earnings/General Reserves	Other Comprehensive Income (Remeasurement of Defined Benefit Plans)	
As at 1 April 2016	53,37,78,044	21,81,29,048	(2,50,900)	75,16,56,192
Profit for the Year		5,13,42,135		
Other comprehensive income			(7,46,955)	
Total comprehensive income for the year		5,13,42,135	(7,46,955)	5,05,95,180
Additions to Securities Premium-				
Dividends				-
Transfer to retained earnings				-
Any other change (to be specified)				-
At 31 March 2017	53,37,78,044	26,94,71,184	(9,97,855)	80,22,51,373

As per our report of even date attached

For **S. Viswanathan LLP**
Chartered Accountants
FRN : 004770S/S200025

Sd/- **V C Krishnan**, Partner
Membership No. : 022167

Place : Chennai
Date : 11th May, 2018

For and on behalf of the Board of Directors

Sd/-R Krishnakumar
Director
DIN 03331512

Sd/-Satyamrit Kagti
Director
DIN 00360854

Sd/-Dr. Ashish Malakar
CEO

Sd/-Ravi Pareek
Company Secretary

Sd/-Manas Das
CFO

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Note no.	For the Year ended 31 March 2018	For the Year ended 31 March 2017
I Revenue from operations	20	1,20,88,03,527	1,06,32,92,709
II Other income	21	5,75,62,758	4,64,90,042
III Total income (I+II)		1,26,63,66,285	1,10,97,82,751
IV Expenses			
Cost of materials consumed	22	10,73,82,561	10,45,57,519
Purchase of stock-in-trade	23	25,40,98,084	22,58,63,510
Changes in inventories of stock-in-trade	24	(33,24,263)	(30,00,563)
Employee benefit expense	25	29,90,91,388	29,19,64,013
Finance cost	26	70,88,062	65,66,321
Depreciation and amortisation expense	27	5,27,74,037	4,65,86,567
Other expense	28	45,49,72,541	36,04,28,195
Total expenses (IV)		1,17,20,82,410	1,03,29,65,562
V Profit/ (loss) before exceptional items and tax (I-IV)		9,42,83,875	7,68,17,189
VI Exceptional items		-	
VII Profit/ (loss) before tax (V-VI)		9,42,83,875	7,68,17,189
VIII Tax expense			
a) Current tax		4,68,03,810	2,41,07,823
b) Deferred tax		(84,46,233)	13,67,231
IX Profit/ (loss) for the period from continuing operations (VII-VIII)		5,59,26,298	5,13,42,135
X Profit/ (loss) from discontinued operations			
XI Tax expense of discontinued operations			
XII Profit/ (loss) from discounting operations			
XIII Profit/ (loss) for the period (IX+XII) (after tax) (X-XI)		5,59,26,298	5,13,42,135
XIV Other comprehensive income			
A. (i) Items that will not be reclassified to profit or loss			
Remeasurement of Actuarial Gain/ (Loss) on Defined Benefit Plan		(1,42,42,977)	(7,46,955)
B. (i) Items that will be reclassified to profit or loss			
Total comprehensive income for the period (XIII+XVI) (Profit/ loss + other comprehensive income)		4,16,83,321	5,05,95,180
Earnings per equity share (for continuing operations)			
a) Basic		6.63	6.09
b) Diluted		6.63	6.09

See accompanying notes to the financial statements

As per our report of even date attached

For **S. Viswanathan LLP**
Chartered Accountants
FRN : 004770S/S200025

Sd/- **V C Krishnan, Partner**
Membership No. : 022167

Place : Chennai
Date : 11th May, 2018

Sd/-R **Krishnakumar**
Director
DIN 03331512

For and on behalf of the Board of Directors

Sd/-Satyamrit **Kagti**
Director
DIN 00360854

Sd/-Dr. **Ashish Malakar**
CEO

Sd/-Ravi **Pareek**
Company Secretary

Sd/-Manas **Das**
CFO

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

Corporate Information

The stand-alone financial statements of "AssamHospitals Limited" are for the year ended 31 March 2018. The Company is a public company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. The registered office of the Company is located at Lotus Tower, G.S. Road, Ganeshguri, Guwahati, Assam, India - 781005. The Company is engaged in the business of providing Health care services to the public.

The stand-alone financial statements were approved for issue in accordance with a resolution of the directors on 11th May, 2018

Significant Accounting Policies

BASIS OF PREPARATION

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and with Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and comply in all material aspects with the relevant provisions of the Act.

For all periods upto 31st March 2015, the financial statements were prepared under historical cost convention in accordance with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

The stand-alone financial statements have been prepared on a historical cost basis.

A. Property, plant and equipment

The cost of an item of property, plant and equipment (PPE) is recognized as an asset if, and only if:

- (i) it is probable that future economic benefits associated with the item will flow to the entity; and
- (ii) the cost of the item can be measured reliably.

Property, plant and equipment are stated at acquisition cost less accumulated depreciation / amortization and cumulative impairment.

Technical know-how / license fee relating to plants/facilities are capitalised as part of cost of the underlying asset.

Major spare parts are capitalized when they meet the definition of PPE, i.e., when the Company intends to use these for more than a period of 12 months.

The acquisition of property, plant and equipment, directly increasing the future economic benefits of any existing item of property, plant and equipment, which are necessary for the Company to obtain the future economic benefits from its other assets, are recognized as assets.

On transition to Ind AS, the Company has elected to continue with the carrying value of all its property, plant and equipment recognised as at 1 April 2015 measured as per the previous GAAP and use that carrying value as the deemed cost of the capital work in progress and property, plant and equipment.

Capitalisation of Construction period expenses:

Revenue expenses exclusively attributable to projects incurred during construction period are capitalized.

B. Intangible assets

Computer software/licenses other than as mentioned above are capitalised as Intangible Asset and amortised over a period of six years beginning from the date such software is capitalised.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.

On transition to Ind AS, the Company has elected to continue with the carrying value of all its intangible assets recognized as at 1 April 2015 measured as per the previous GAAP and use that carrying value as the deemed cost of intangible assets.

C. Depreciation / Amortisation

Cost of Property, Plant and Equipment (net of residual value) is depreciated on a written down basis over the useful lives of the assets prescribed in Schedule II of the Companies Act, 2013.

Depreciation / Amortisation is charged pro-rata on assets, from capitalization / sale, disposal / or dismantled during the year. Assets, costing up to Rs.5,000/- per item are depreciated fully in the year of capitalization. Residual value is generally considered 5% of cost of assets. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit or loss when the asset is derecognized.

On transition to Ind AS, the Company has elected to continue with the carrying value of all its property, plant and equipment recognized as at 1st April 2015 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

The Registration and other fees for the Land and Buildings taken on lease by the company from M/s. The Frontier Engineering, No.8 Padma Path, R.G. Barua Road, Guwahati - 781024 will be amortised over a period of 10 years.

The Cost of Land and Building taken on lease by the Company (For Hospital) is for a period of 10 years with an option to extend the lease to another 50 years. The depreciation on leasehold building is charged on Written Down Value basis with the lease period being considered as 60 years. This is in conformity with the definition of lease term as per Clause 4 of Ind AS 17 'Leases' as notified under, the Companies (Indian Accounting Standards) Rules, 2015.

The company has taken a Building on Operating Lease (Nursing School) for a period of 30 years which had commenced from 01st January, 2015 which will be renewed at the end of the 30th year at the option of the company. This is in conformity with the definition of lease term as per Clause 4 of Ind AS 17 'Leases' as notified under, the Companies (Indian Accounting Standards) Rules, 2015.

Estimated useful lives of the assets are as follows:

Buildings (Freehold)	60 years
Plant and Medical Equipment	7-13 years
Surgical Instruments	3 years
Office Equipment - Others	5 years
Office Equipment - Computers	3 years
Vehicles	6 years

D. Impairment of non-financial assets

Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets.

Impairment loss is recognized when the carrying amount of an asset exceeds recoverable amount.

E. Borrowing costs

Borrowing costs that are attributable to the acquisition and construction of the qualifying asset are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

F. Prior Period Expenses, Changes in Accounting Estimates and Errors

According to IND AS 8,

Prior period errors are omissions from, and misstatements in, the entity's financial statements for one or more prior periods arising from a failure to use, or misuse of, reliable information that:

- (i) was available when financial statements for those periods were approved for issue; and
- (ii) could reasonably be expected to have been obtained and taken in to account in the preparation and presentation of those financial statements.

A change in accounting estimate is an adjustment of the carrying amount of an asset or a liability, or the amount of the periodic consumption of an asset, that results from the assessment of the present status of, and expected future benefits and obligations associated with, assets and liabilities. Changes in accounting estimates result from new information or new developments and, accordingly, are not corrections of errors.

During the year the company had not recognised any prior period expenses and no change took place in accounting estimates of assets or liabilities.

G. Inventories

Stock of provisions, stores (including lab materials and other consumables), stationeries and housekeeping items are stated at cost. The net realisable value is not applicable in the absence of any further modification/alteration before being consumed in-house only. Cost of these inventories comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location, after adjusting for VAT (till 30th June, 2017) and GST (from 1st July, 2017) wherever applicable applying FIFO method.

Imported inventories are accounted for at the applicable exchange rates prevailing on the date of the transactions.

H. Provisions, contingent liabilities and commitments

Provisions:

Provisions are recognized when the Company has a present obligation (legal or constructive) as result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Contingent Liabilities and Contingent Assets:

Contingent liabilities are not provided for unless a reliable estimate of probable outflow to the company exists as at the balance sheet date. Contingent assets are neither recognised nor disclosed in the financial statements.

I. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is received. Revenue is measured at the fair value of the consideration received or receivable, taking in to account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

The specific recognition criteria described below must also be met before revenue is recognised:

(i) Sale of Services:

Income from Healthcare Services is recognised on completed service contract method. The hospital collections of the Company are net of discounts, Payment to doctors and Medicine supplied. Revenue also includes the value of services rendered pending final billing in respect of in-patients undergoing treatment as on 31st March 2018.

(ii) Interest income:

Interest income is recognised on a time proportion basis taking into account the principle amount outstanding and the rate applicable.

(iii) Dividends:

Dividend income is recognized when the Company's right to receive dividend is established.

J. Taxes on income

Current income tax

Provision for current tax is made as per the provisions of the Income Tax Act, 1961.

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is recognised using the Balance Sheet method on temporary differences between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

K. EMPLOYEE BENEFITS

Short Term Benefits:

Short Term Employee Benefits are accounted for in the period during which the services have been rendered.

Post-Employment Benefits and Other Long-Term Employee Benefits:

The Company's contribution to the Provident Fund is remitted to the Provident Fund Organisation as per the applicable rates.

The Company makes annual contribution to the Employees' Group Gratuity Cash Accumulation Plan-cum-Life Assurance Scheme of Life Insurance Corporation of India, for funding defined benefit plan for qualifying employees and recognised as an expense. The Scheme provides for lump sum payment to vested employees at retirement, death while in employment, or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service, or part thereof in excess of six months. Vesting occurs upon completion of five years of service. The Company complies with the norms of IND AS 19.

The Company pays leave encashment Benefits to employees as and when claimed, subject to the policies of the Company.

Termination Benefits:

Payments made under voluntary retirement scheme are charged to statement of profit and loss on incurrence.

Re-measurements of Post-Employment defined benefit plans:

Re-measurements, comprising of actuarial gains and losses, the effect of the changes in asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to profit or loss in subsequent periods.

Past service costs are recognised in profit or loss on the earlier of:

- (i) the date of the plan amendment or curtailment, and
- (ii) the date that the Company recognises related restructuring costs

The Company recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:

- Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements; and
- Net interest expense or income.

L. CURRENT VERSUS NON-CURRENT CLASSIFICATION

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

M. FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets:

Trade receivables, security deposits and the advances given are measured at their transaction value on their initial recognition

Financial liabilities:

Initial recognition and measurement:

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables and loans

Loans and borrowings:

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking in to account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

This category generally applies to borrowings.

N. Bad Debts Policy

The Board of Directors approves the Bad Debt Policy, on the recommendation of the Audit Committee, after the review of debtors every year. The standard policy for write off, of bad debts is as given below subject to management inputs on the collectability of the same,

Period	% of write off
0-1 years	0%
1-2 years	5%
2-3 years	7.5%
Over 3 years	15 %

O. Cash and cash equivalent

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

P. Effects of Changes in Foreign Exchange Rates

As per IND AS 21, The company hasn't recognised any amount of exchange differences in profit or loss except for those arising on financial instruments measured at fair value through profit or loss in accordance with IND AS 109.

Q. Lease

As lessor

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Rental income from operating leases is generally recognized on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the Group's expected inflationary cost increases, such increases are recognized in the year in which such benefits accrue. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized on a straight-line basis over the lease term.

As lessee

Rental expense from operating leases is generally recognized on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases, such increases are recognized in the year in which such benefits accrue. Contingent rentals arising under operating leases are recognized as an expense in the period in which they are incurred.

In the event that lease incentives are received to enter into operating leases, such incentives are recognized as a liability. The aggregate benefit of incentives is recognized as a reduction of rental expense on a straight-line basis, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

R. Government Grant

The Company adopts the income approach with respect to the Government grant received by it. This means that the Government grants are recognised on a systematic and Rationale basis over the periods necessary to match them with the related costs.

Grants related to depreciable assets are treated as deferred income which is recognised in the profit and loss statement on a systematic and rational basis over the useful life of the asset. Such allocation to income is usually made over the periods and in the proportions in which depreciation on related assets is charged.

S. Segment information

The Company uses the "management approach" for reporting information about segments in annual financial statements. The management approach is based on the way the chief operating decision-maker organizes segments within a company for making operating decisions and assessing performance. Reportable segments

are based on services, geography, legal structure, management structure and any other manner by which management disaggregates a company. Based on the "management approach" model, the Company has determined that its business is comprised of a single operating segment which comprise of Healthcare service. Accordingly, no further disclosures have been made.

T. Earnings Per Share

Basic Earnings Per Share:

Basic Earnings Per Share is calculated by dividing:

- ✱ The profit or loss from the continuing operations attributable to the parent entity.
- ✱ By the weighted average number of equity shares outstanding during the financial year.

Diluted Earnings Per Share:

Diluted Earnings Per Share is calculated by dividing:

- ✱ The profit or loss from the continuing operations attributable to the parent entity
- ✱ By the weighted average number of equity shares outstanding during the financial year assuming the conversion of all dilutive potential equity shares.

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

NOTE 1: PROPERTY, PLANT AND EQUIPMENT, CAPITAL WORK-IN-PROGRESS AND OTHER INTANGIBLE ASSETS

(Amount in Rs.)

Sl. No.	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OPENING AS ON 01-04-2017	ADDITIONAL DURING THE YEAR	SALE DESPOSE OFF	TOTAL	UPTO 31-03-2017	FOR THE YEAR	ADJUSTMENT	TOTAL	BALANCE AS ON 31-03-2018	
1	LAND	3,27,84,500	1,43,52,246	-	4,71,36,746				-	4,71,36,746	
2	Lease Hold Buildings	7,44,74,059	-	-	7,44,74,059	2,65,71,585	23,32,927	-	-	2,89,04,512	4,55,69,548
3	Plant & Machinery	44,10,65,349	4,60,15,397	-	48,70,80,746	25,80,17,277	4,34,66,234	-	-	30,14,83,511	18,55,97,235
4	Furniture & Fixture	3,75,75,153	35,55,952	-	4,11,31,105	2,25,78,064	39,29,510	-	-	2,65,07,574	1,46,23,531
5	Vehicle	44,94,556	4,35,618	-	49,30,174	29,26,952	3,48,182	-	-	32,75,134	16,55,041
6	Computer	1,43,59,720	10,19,280	-	1,53,79,000	1,14,42,411	16,36,109	-	-	1,30,78,520	23,00,480
7	Library Books	2,27,086	-	-	2,27,086	1,88,568	6,388	-	-	1,94,956	32,130
8	Nursing School(Assets)	55,83,807	4,66,756	-	60,50,563	33,30,495	6,65,063	-	-	39,95,558	20,55,005
	Total of Tangible Assets	61,05,64,231	6,58,45,249	-	67,64,09,480	32,50,55,352	5,23,84,413	-	-	37,74,39,765	29,89,69,715
	Previous Year	55,22,83,369	8,84,58,811	3,01,77,950	61,05,64,230	29,98,59,047	4,59,66,953	2,07,70,648		32,50,55,351	28,55,08,880
(ii) Other Intangible Assets											
A	Software Licence	69,90,005	20,55,250	-	90,45,255	61,94,752	3,89,624	-	-	65,84,376	24,60,879
	Total of Intangible Assets	69,90,005	20,55,250	-	90,45,255	61,94,752	3,89,624	-	-	65,84,376	24,60,879
	Previous Year	68,66,305	1,23,700	-	69,90,005	55,75,132	6,19,620	-	-	61,94,752	7,95,253
(iii) Capital Work-in-Progress											
	Capital Work-in-Progress	1,46,68,716	88,116	1,43,52,246	4,04,590	-	-	-	-	-	4,04,590
	Total CWIP	1,46,68,716	88,116	1,43,52,246	4,04,590	-	-	-	-	-	4,04,590
	Previous Year	1,46,68,716			1,46,68,716						1,46,68,716

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

NOTE 2 : INVESTMENTS

(Amount in Rs.)

Particulars	No. and	Non Current	
		31-Mar-18	31-Mar-17
Investment in equity instruments (fully paid-up)			
Unquoted			
Trade Investment with ICB (B Shares)		701	701
Investment in mutual funds			
Unquoted			
UTI Floating rate fund	2,083	41,65,722	39,00,942
DHFL Pramerica Insta Cash Plus Fund	16,32,609	3,44,26,328	3,21,76,267
IDFC All Seasons Bond Fund	8,10,179	2,16,84,610	2,05,87,627
Kotak Floater Short Term	12,012	3,41,69,636	3,19,98,159
Kotak Bond Short Term	6,75,873	2,19,23,565	2,07,73,635
Reliance Short Term Fund	6,70,076	7,27,43,916	2,06,49,587
Axis Short Term Fund	10,89,010	2,05,25,230	-
Aditya Birla Sun life Short term fund	7,69,414	5,11,25,115	-
HDFC Short Term Opp. Fund	10,75,894	2,06,29,936	-
ICICI Equity Arbitrage Fund	5,65,060	5,13,39,943	-
ICICI Short Term Plan Growth	22,32,123	2,04,62,106	-
Reliance Short Term Fund - (STAGG)	1,36,005	45,81,317	-
SBI STD Fund - Reg plan Growth	25,44,801	5,09,62,444	-
IDFC Arbitrage Fund Growth	9,43,405	2,06,90,101	-
Kotak Equity Arbitrage Fund	8,33,240	2,07,17,253	-
Total (mutual funds)		45,01,47,222	13,00,86,218
TOTAL		45,01,47,923	13,00,86,919
Aggregate value of unquoted investments		45,01,47,923	13,00,86,919

NOTE 3: OTHER FINANCIAL ASSETS

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
Security Deposits	1,58,80,607	1,49,98,345
Advance to Employees	1,69,783	1,34,488
Accrued Interest on investment ON NSC	-	-
Interest Accrued on deposit account/ margin money	9,98,547	1,27,77,143
TOTAL	1,70,48,937	2,79,09,976

NOTE 4: DEFERRED TAX ASSETS (NET)

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
Opening Balance	-	-
Add: Additions during the year	1,36,39,261	-
Less: Reversals during the year	-	-
Closing Balance	1,36,39,261	-

Significant Components of Deferred Tax Liabilities / (Deferred Tax Assets) as at 31st March, 2018 is as follows,

Particulars	As at April 1st,2017	Charge for the year	As at March 31st,2018
Property, Plant and Equipment	(1,85,478)	6,87,909	5,02,432
Investments (Mutual Funds)	30,59,850	54,81,888	85,41,738
Other Non-Current Assets	(34,94,007)	34,94,007	-
Other Current Assets	33,89,963	(33,89,963)	-
Other Liabilities - Current	(9,28,151)	(79,99,338)	(89,27,490)
Provisions - Current and Non Current	-	(1,37,55,941)	(1,37,55,941)
Total	18,42,178	(1,54,81,438)	(1,36,39,261)

Significant Components of Deferred Tax Liabilities / (Deferred Tax Assets) as at 31st March, 2017 is as follows,

Particulars	As at April 1st,2016	Charge for the year	As at March 31st,2017
Property, Plant and Equipment	3,82,476	(5,67,954)	(1,85,478)
Investments (Mutual Funds)	92,471	29,67,379	30,59,850
Other Non-Current Assets	-	(34,94,007)	(34,94,007)
Other Current Assets	-	33,89,963	33,89,963
Other Liabilities - Current	-	(9,28,151)	(9,28,151)
Total	4,74,947	13,67,230	18,42,178

NOTE 5 : OTHER NON-CURRENT ASSETS

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
(a) Capital advances	7,43,62,822	6,07,35,593
(b) others		
(ii) Stamp Duty - Opening Balance	3,58,800	4,18,600
Total	7,47,21,622	6,11,54,193

NOTE 6 : INVENTORIES

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
In hand		
Stock-in-trade (Pharmacy)	1,58,10,129	1,24,85,866
Stores and spares	63,75,864	49,40,177
Total	2,21,85,993	1,74,26,043

NOTE 7: TRADE RECEIVABLES

Majority of the Company's transactions are earned in cash or cash equivalents. The trade receivables comprise mainly of receivables from Insurance Companies, Corporate customers and Government Undertakings. The Insurance Companies are required to maintain minimum reserve levels and the Corporate Customers are enterprises with high credit ratings. Accordingly, the Company's exposure to credit risk in relation to trade receivables is low.

Confirmations of balances from Debtors, Creditors are yet to be received in a few cases though the Company has sent letters of confirmation to them. The balances adopted are as appearing in the books of accounts of the Company. Sundry Debtors represent the debt outstanding on sale of pharmaceutical products, hospital services and project consultancy fees and is considered good. The Company holds no other securities other than the personal security of the debtors. Advances and deposits represent the advances recoverable in case or in kind or for value to be realised. The amounts of these advances and deposits are considered good for which the Company holds no security other than the personal security of the debtors.

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
Trade receivables		
Secured, Considered Good		
Unsecured, Considered Good	6,95,43,082	4,72,81,155
Unsecured, Considered Doubtful		
Receivables from related parties		
Secured, Considered Good		
Unsecured, Considered Good		
Unsecured, Considered Doubtful		
Less: Allowance for doubtful debts		
Total receivables	6,95,43,082	4,72,81,155

NOTE 8: CASH AND CASH EQUIVALENTS

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
a. Balances with Banks		
1. In Current account	6,90,32,586	5,40,824
2. In Deposit Account	16,88,79,871	46,87,57,186
3. In gratuity account	1,94,861	2,38,170
b. Cheques, drafts on hand	-	-
c. Cash on hand	15,81,284	17,12,140
d. Telegraphic Transfer & EDC	-	-
Total	23,96,88,602	47,12,48,319

NOTE 9: BANK BALANCE OTHER THAN (III) ABOVE

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
(a) Earmarked balances with banks (unpaid dividend) Unpaid Dividend accounts	5,46,429	4,02,093
(b) Balances with banks to the extent held as margin money or security against the borrowings, guarantees		
Balance held as Margin money or security	33,00,193	33,03,295
(c) Repatriation restrictions, if any, in respect of cash and bank balances		
Total	38,46,622	37,05,388

NOTE 10: OTHER CURRENT ASSETS

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
(a) Capital Advances		
(b) Advances other than capital advances		
Advance paid to suppliers	1,97,51,352	41,80,143
Other Advances	4,94,606	18,70,845
Prepaid expenses - Unsecured, considered good		
Prepaid Rent	91,13,814	1,02,53,041
Prepaid Insurance	17,55,652	16,82,047
Prepaid AMC	10,30,656	5,20,182
Prepaid Expenses (Others)	5,76,075	2,53,000
TOTAL	3,27,22,155	1,87,59,258

NOTE 11: SHARE CAPITAL

The authorized, issued, subscribed and fully paid-up share capital comprises of equity shares having a par value of Rs10 each as follows

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
Authorised:		
1,00,00,000 equity shares of Rs.10 each (March 31, 2016: 1,00,00,000 equity shares of Rs10 each)	10,00,00,000	10,00,00,000
	10,00,00,000	10,00,00,000
Issued, Subscribed and Fully paid-up:		
8429868 equity shares of Rs.10 each (March 31, 2016: 8429868 equity shares of Rs10 each)	8,42,98,680	8,42,98,680
	8,42,98,680	8,42,98,680

a) Reconciliation of number of shares :

Particulars	31-Mar-18		31-Mar-17	
	Number of shares	Amount	Number of shares	Amount
Equity Shares				
Opening balance	84,29,868	8,42,98,680	41,30,635	4,13,06,350
Changes during the year	-	-	42,99,233	4,29,92,330
Closing balance	84,29,868	8,42,98,680	84,29,868	8,42,98,680

b) Shares held by Ultimate Holding Company

Name of Shareholders	March 31, 2018		March 31, 2017	
	No. of	% of	No. of	% of
	Shares Held in lac	Share Held	Shares Held in lac	Share Held
Apollo Hospital Enterprise Ltd	51,62,433	61.24	49,80,433	59.08

c) Details of Shareholders holding more than 5% share

Name of Shareholders	March 31, 2018		March 31, 2017	
	No. of	% of	No. of	% of
	Shares Held in lac	Share Held	Shares Held in lac	Share Held
Apollo Hospital Enterprise Ltd	51,62,433	61.24	49,80,433	59.08

d) Rights, preferences and restrictions attached to shares**Equity shares**

The company has one class of equity shares having a par value of Rs10 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

NOTE 12: OTHER EQUITY**(Amount in Rs.)**

Particulars	Securities Premium Account (Rs.)	General Reserve (Rs.)	Retained Earnings (Rs.)	Other Comprehensive Income (Rs.)	Total (Rs.)
Balance as on 01st April, 2017	53,37,78,044	1,00,53,577	25,94,17,607	(9,97,855)	80,22,51,373
Add: Profit for the year	-	-	5,59,26,295	-	5,59,26,295
Add: Other Comprehensive Income for the year (Net of Tax)	-	-	-	(1,42,42,977)	(1,42,42,977)
Less: Transfer to Reserves	-	13,98,157	(13,98,157)	-	-
Less: Dividend	-	-	(63,22,401)	-	(63,22,401)
Less: Dividend Distribution Tax	-	-	(12,87,092)	-	(12,87,092)
Less: Transfer to Capital Redemption Reserve	-	-	-	-	-
Less: Transfer to Debenture Redemption Reserve	-	-	-	-	-
Balance as on 31st March, 2018	53,37,78,044	1,14,51,734	30,63,36,252	(1,52,40,832)	83,63,25,198

Particulars	Securities Premium Account (Rs.)	General Reserve (Rs.)	Retained Earnings (Rs.)	Other Comprehensive Income (Rs.)	Total (Rs.)
Balance as on 01st April, 2016	53,37,78,044	87,70,023	20,93,59,025	(2,50,900)	75,16,56,192
Add: Profit for the year	-	-	5,13,42,135	-	5,13,42,135
Add: Other Comprehensive Income for the year (Net of Tax)	-	-	-	(7,46,955)	(7,46,955)
Less: Transfer to Reserves	-	12,83,553	(12,83,553)	-	-
Less: Dividend	-	-	-	-	-
Less: Dividend Distribution Tax	-	-	-	-	-
Less: Transfer to Capital Redemption Reserve	-	-	-	-	-
Less: Transfer to Debenture Redemption Reserve	-	-	-	-	-
Balance as on 31st March, 2017	53,37,78,044	1,00,53,577	25,94,17,607	(9,97,855)	80,22,51,373

NOTE 13 : BORROWINGS (NON-CURRENT)

(Amount in Rs.)

Particulars	Non - Current	
	31-Mar-18	31-Mar-17
Term loans		
Secured	-	-
Total	-	-

NOTE 14: DEFERRED TAX LIABILITIES

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
Deferred tax liabilities (net)		
Opening Balance	18,42,178	4,74,947
Add : Addition during the year	-	13,67,231
Less: Reversal During the Year	(18,42,178)	
TOTAL	0	18,42,178

NOTE 15: OTHER LONG-TERM LIABILITIES

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
(a) Deferred Government Grant Capital Subsidy	42,06,600	56,08,800
Total	42,06,600	56,08,800

NOTE 16: TRADE PAYABLES

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
Trade payables	8,82,05,203	8,52,51,713
Trade payables to related parties	38,02,661	43,76,489
Total	9,20,07,864	8,96,28,202

The average credit period on purchases of certain goods from 30 days is 60 days No interest is charged on the trade payables for the first 60 days from the date of the invoice. Thereafter, interest is charged at 0% per annum on the outstanding balance. The Company has financial risk management policies in place to ensure that all payables are paid within the pre-agreed credit terms.

Details of Trade Payables are based on the information available with the company. Regarding the status of suppliers as defined under the Micro, Small and Medium Enterprises Development Act, 2006, no amount is due to Micro, Small and Medium Enterprises for the financial year ended 31st March 2018 as per the information furnished by the Management. There is no interest in terms of Section 16 of Micro, Small and Medium Enterprises Development Act, 2006 as per the information furnished by the Management.

NOTE 17: OTHER FINANCIAL LIABILITIES

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
(a) Current maturities of long-term debt	-	
(b) Current maturities of Deferred Govt Capital Subsidy	14,02,200	14,02,200
(c) Unclaimed dividends	4,81,315	4,03,650
Total	18,83,515	18,05,850

NOTE 18: OTHER CURRENT LIABILITIES

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
(a) Advance from patients	1,45,07,063	1,08,70,643
(b) Tax deducted at Source payable	49,80,259	19,92,187
(c) Doctors Consultancy	4,80,05,341	3,03,82,244
(d) Security deposit receipts	51,94,639	40,29,459
(e) Deferred Lease rent	2,70,01,451	28,07,220
(f) Other payables	1,89,31,382	1,47,87,024
Total	11,86,20,136	6,48,68,777

NOTE 19: PROVISION

(Amount in Rs.)

Particulars	Current	
	31-Mar-18	31-Mar-17
Provision for Employees Benefit		
Provision for Bonus	3,48,37,594	3,32,06,956
Provision for Gratuity and Leave Encashment	4,16,53,630	15,78,964
Total	7,64,91,224	3,47,85,920

NOTE 20: REVENUE FROM OPERATIONS

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
Healthcare Income	1,20,88,03,527	1,06,32,92,709
Total Revenue	1,20,88,03,527	1,06,32,92,709

NOTE 21: OTHER INCOME

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
Interest Income	2,64,76,099	2,90,48,647
Other non-operating income		
Interest Others (lease deposits)	8,82,262	8,24,544
Misc.Income (subsidy)	14,02,200	14,02,200
Gain on Fair Value of Mutual Funds	1,55,61,005	92,54,606
Exchange Gain/(Loss)	-	-
Net gain/(Loss) on sale of Investments	-	-
Bad Debts Recovered	1,32,41,192	59,60,045.70
Total	5,75,62,758	4,64,90,042

NOTE 22: COST OF MATERIALS CONSUMED

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
Opening Stock	49,40,177	43,68,189
Add : Purchases (Consumables)	10,88,18,248	10,51,29,507
Less : Closing Stock	(63,75,864)	(49,40,177)
Total	10,73,82,561	10,45,57,519

Note 23: PURCHASE OF STOCK - IN - TRADE

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
Medicines Purchase	25,40,98,084	22,58,63,510
Total	25,40,98,084	22,58,63,510

NOTE 24 : CHANGE IN INVENTORIES OF WIP, STOCK IN TRADE, FINISHED GOODS

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
Opening Balances :		
Work in progress	-	-
Finished goods	-	-
Traded goods	1,24,85,866	94,85,303
Total opening balance	1,24,85,866	94,85,303
Closing balance :		
Work in progress	-	-
Finished goods	-	-
Traded goods	1,58,10,129	1,24,85,866
Total closing balance	1,58,10,129	1,24,85,866
Total	(33,24,263)	(30,00,563)

NOTE 25 : EMPLOYEE BENEFIT EXPENSES

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
Salaries and Wages	22,77,64,677	22,06,79,120
Contribution to Provident and other Funds	2,59,32,659	1,67,95,219
Share Based payment expenses	-	-
Staff Welfare Expenses	86,07,359	84,51,778
Lifetime cover	-	2,07,236
Bonus and Incentive	2,07,22,518	4,28,42,189
Leave Encashment	1,60,64,175	29,88,471
Total	29,90,91,388	29,19,64,013

Particulars	As at 31st March 2018	As at 31st March 2017	As at 31st March 2018	As at 31st March 2018
	Gratuity	Gratuity	Leave Encashment	Leave Encashment
Assumptions				
Discount Rate	7.75%	7.50%	7.75%	7.50%
Rate of Increase in Salaries	5.50%	5.00%	5.50%	5.00%
	Indian Assured Lives Mortality (2006-2008) Ultimate		Indian Assured Lives Mortality (2006-2008) Ultimate	
Mortality pre- retirement				
Disability	Nil	Nil	Nil	Nil
Attrition	2.00%	2.00%	2.00%	2.00%
Estimated rate of return on plan assets	7.75%	7.50%	0.00%	0.00%
Retirement	58yrs	58yrs	58yrs	58yrs

Particulars	As at 31st March 2018	As at 31st March 2017	As at 31st March 2018	As at 31st March 2018
	Gratuity	Gratuity	Leave Encashment	Leave Encashment
Present Value of Obligation as at the beginning of the year	2,95,73,111	2,65,05,356	1,28,06,980	1,09,87,481
Interest Cost	22,91,916	19,87,902	9,92,541	8,24,061
Past Service Cost	5,48,735	-	-	-
Current Service Cost	41,83,634	30,18,286	42,64,654	14,13,185
Benefit Paid	(41,72,899)	(28,82,261)	(33,79,514)	(19,88,471)
Actuarial (gain) / Loss on obligation	51,44,809	9,43,828	1,59,41,583	15,70,724
Present Value of Obligation end of the year	3,75,69,306	2,95,73,111	3,06,26,244	1,28,06,980
Defined benefit obligation liability as at the balance sheet is wholly funded by the company				
Change in plan assets				
Fair Value of Plan Assets beginning of the period	2,51,70,949	2,24,55,633	-	-
Expected return on plan assets	19,50,749	16,84,172	-	-
Contributions	38,33,302	37,16,532	-	-
Benefits paid	(41,72,899)	(28,82,261)	-	-
Actuarial gain / (loss)	(1,91,791)	1,96,873	-	-
Fair Value of Plan Assets as the end of the year	2,65,90,310	2,51,70,949	-	-
Reconciliation of present value of the obligation and the fair value of the plan assets				
Fair value of the defined benefit	3,75,69,306	2,95,73,111	3,06,26,244	1,28,06,980
Fair value of plan assets at the end of the year	(2,65,90,310)	2,51,70,949	-	-
Liability / (assets)	1,09,78,996	44,02,162	3,06,26,244	1,28,06,980
Unrecognised past service cost	-	-	-	-
Liability / (assets) recognised in the balance sheet	1,09,78,996	44,02,162	3,06,26,244	1,28,06,980
Gratuity & Leave Encashment cost for the period to be recognised				
Profit and Loss				
Current Service Cost	41,83,634	30,18,286	42,64,654	14,13,185
Past Service Cost	5,48,735	-	-	-
Interest Cost	22,91,916	19,87,902	9,92,541	8,24,061
Expected return on plan assets	(19,50,749)	(16,84,172)	-	-
Expenses to be recognised in the statement of profit and loss	50,73,536	33,22,016	52,57,195	22,37,246
Other comprehensive (income)/expenses (Re-measurement)				
Actuarial (gain) / loss - Obligation	51,44,809	9,43,828	1,59,41,583	15,70,724
Actuarial (gain) / loss - Plan Assets	1,91,791	(1,96,873)	-	-
Expenses to be recognised Other Comprehensive Income	53,36,600	7,46,955	1,59,41,583	15,70,724
Investment details of plan assets				
100% of the plan assets are invested in debt instruments				
Actual return on plan assets	17,58,958	18,81,045		

Particulars	31-03-2018	31-03-2017
Contribution to Provident Fund	1,17,53,897	1,06,12,354
Contribution to Employee State Insurance	50,55,623	28,60,849
Total	1,68,09,520	1,34,73,203

NOTE 26 : FINANCE COST

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
(i) Interest Cost on Borrowings :		
Interest on Equipment Finance	-	24,64,912
Interest on Term Loan	-	202
Interest on Working Capital	-	1,90,458
Dividend on redeemable preference shares	-	-
Exchange differences regarded as adjustment to borrowing cost	-	-
(ii) Others :		
Bank Charges & Commission	70,88,062	39,10,749
Total	70,88,062	65,66,321

NOTE 27 : DEPRECIATION AND AMORTIZATION EXPENSES

(Amount in Rs.)

Particulars	31-Mar-18	31-Mar-17
Depreciation of Plant,Property and Equipment	5,27,74,037	4,65,86,567
Depreciation on Investment properties	-	-
Amortisation of Intangible Assets	-	-
Total	5,27,74,037	4,65,86,567

NOTE 28 : OTHER EXPENSES**(Amount in Rs.)**

Particulars	31-Mar-18	31-Mar-17
(I) Other Expenses:		
House Keeping Expenses	4,86,82,191	4,05,10,886
Laboratory Expenses	1,24,37,290	1,33,47,373
Patient Meal	2,30,16,685	2,35,93,625
Power ,Fuel & Water Expenses	3,09,84,457	2,53,28,675
Vehicle Running & Maintenance Expenses	15,53,015	15,35,510
Business Promotion Activities	1,39,61,125	40,52,517
Celebration Expenses	28,25,071	6,77,019
Lease Rent on Building	6,66,05,964	3,63,40,335
Miscellaneous Expenses	16,83,435	13,12,759
News Paper & Periodicals	3,75,149	1,37,612
Printing & Stationery	1,33,93,383	96,04,935
Nursing School Expenditure	1,55,93,373	2,07,06,542
Rates & Taxes	22,70,658	1,20,96,673
Travelling & Conveyance Expenses	30,93,966	24,44,071
Consultancy Expenses	98,47,427	70,38,516
Communication Expenses	8,45,947	7,18,124
Donation	-	3,56,456
Insurance Premium	17,93,574	18,39,105
Legal Expenses & Other Fees	7,98,810	29,31,271
Meeting Expenses	11,95,590	9,90,291
Repairs & Maintanance Building	1,42,94,640	1,45,58,288
Repairs & Maintanance Plant & Machinery	1,09,35,860	40,10,945
Repairs & Maintanance Others	37,33,547	16,81,561
AMC Expenses	1,54,83,551	1,72,47,415
Tax Audit Fees	94,400	1,09,250
Internal Audit Fees	2,99,000	8,15,900
Cost Audit Fees	76,700	-
Equipment hire charges	2,35,428	5,52,000
Security Expenses	86,22,407	50,95,099
Training Expenses	10,41,054	6,87,953
Washing & Cleaning	12,74,690	7,71,290
Corporate Social Responsibility	10,93,000	8,81,000
Electrical Expenses	19,40,043	22,51,364
Laundry Expenses	20,15,991	14,49,846
Loss on Sale of Assets	-	14,07,302
Bad Debts	-	36,95,185
Software Expenses	6,06,378	1,96,787
Kitchen Crockery	1,57,104	-
Stamp Duty written off	59,800	59,800
Licensing and Operations Management Agreement Fee	1,63,78,737	1,11,87,687
Retainership Fees	12,48,50,001	8,77,91,478
Diretor Sitting Fees	2,30,100	20,000
Subtotal (I)	45,43,79,541	36,00,32,445
(II) Auditor's Remuneration:		
Statutory Audit Fees	4,13,000	3,95,750
Audit Expenses	1,80,000	-
Subtotal (II)	5,93,000	3,95,750
TOTAL (I+II)	45,49,72,541	36,04,28,195

NOTE 29. RELATED PARTY DISCLOSURES

As Per Ind AS 24, the disclosures of transactions with the related parties are given below:

Related Party Relationships

i. Key Management Personnel	Nil
ii. Holding Company	Apollo Hospitals Enterprise Limited
iii. Associate Companies/ Entities	Nil
iv. Joint Venture of Holding Company	Apollo Munich Health Insurance

Tupe of related Party	Description and nature of transaction	Outstanding as on 31.03.18		Outstanding as on 31.03.17	
		Receivable	Payable	Receivable	Payable
a) Key Managerial Personnel	-	-	-	-	-
(b) Holding Company	LOMA Fees	-	38,02,661	-	43,76,489
(c) Associate Companies / Entities	-	-	-	-	-
(d) Joint Venture of Holding Company	TPA Services	4,68,415	-	-	-

30. MINIMUM LEASE PAYMENTS

(Amount in Rs.)

Minimum Lease Payments	31/03/2018	31/03/2017
Not Later than 1 year	3,01,64,671	2,95,27,844
Later than one year and not later than 5 years	12,98,47,023	12,34,63,316
Later than 5 years	41,50,81,512	45,16,29,891

As per Clause 35 of Ind AS 17 the above said disclosure is to be made,

Clause 35 of Ind AS 17 states that

"the total of future minimum lease payments under non-cancellable operating leases for each of the following periods:

- (i) not later than one year;
- (ii) later than one year and not later than five years;
- (iii) later than five years"

31. EARNINGS PER SHARE

(Amount in Rs.)

Earnings per share	2017-2018	2016-2017
(a) Net profit after tax available for equity shareholders	5,59,26,298	5,13,42,135
(b) Weighted average number of equity shares of Rs.10 each outstanding during the year (no. of shares)	84,29,868	84,29,868
(c) Basic and Diluted Earnings Per Share of Rs.10 each	6.63	6.09

32. AUDIT EXPENSES

As Statutory Auditors

(Amount in Rs.)

Particulars	31-03-2018	31-03-2017
Audit Fees*	4,13,000	3,95,750
Reimbursement of Expenses	1,80,000	-
Total	5,93,000	3,95,750

*Inclusive of Goods and Service Tax

33. CONTINGENT LIABILITIES

Particulars	31-Mar-2018	31-Mar-2017
a) Claims against the Company not acknowledged as debt	3,52,77,756	1,83,52,039
b) Guarantees excluding financial guarantees	-	-
c) Other money for which the company is contingently liable	-	-
d) Other money for which the company is contingently liable	-	-
- Contingent liabilities incurred by the Group arising from its interests in joint ventures(i)	-	-
- Contingent liabilities incurred by the Group arising from its interests in associates (please disclose the details)	-	-
- Group's share of associates' contingent liabilities (ii)	-	-
- Group's share of joint venture's contingent liabilities	-	-

Note 34: Events after the reporting period:

The board of directors have recommended a dividend of 6% on the equity share capital of the company representing Rs. 0.60/- per fully paid equity share for the financial year 2017-18, which is based on the relevant share capital as on 31st March, 2018.

Note 35: Application of Ind AS 115 - "Revenue from Contracts with Customers:

The company has not applied Ind AS 115 that has been issued by MCA because it is effective from 1st April, 2018. No known or reasonable estimate information relevant to assessing the probable impact that the application of the new Ind AS will have on the entity's financial statements in the period of initial application could be determined.

Note 36: Previous year figures have regrouped and reclassified wherever necessary to confirm with the current year's classification.

As per our report of even date attached

For **S. Viswanathan LLP**
Chartered Accountants
FRN : 004770S/S200025

Sd/- **V C Krishnan**, Partner
Membership No. : 022167

Place : Chennai
Date : 11th May, 2018

For and on behalf of the Board of Directors

Sd/-R **Krishnakumar**
Director
DIN 03331512

Sd/-Satyamrit **Kagti**
Director
DIN 00360854

Sd/-Dr. **Ashish Malakar**
CEO

Sd/-Ravi **Pareek**
Company Secretary

Sd/-Manas **Das**
CFO

ASSAM HOSPITALS LIMITED

Registered Office : 'Lotus Tower', G.S. Road, Guwahati - 781 005

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2018

Particulars	2017-18		2017-18	
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before tax as per Statement of P & L		4,16,83,321		5,05,95,180
Adjustment for:Depreciation/Amortisation	5,27,74,037		4,65,86,567	
Interest Income	(2,64,76,099)		(2,90,48,647)	
Finance Costs	70,88,062		65,66,321	
(Profit) /loss on sale of Fixed Assets	-		14,07,302	
Capital subsidy Transferred	(14,02,200)		(14,02,200)	
Other Adjustments	59,800	3,20,43,600	59,800	2,41,69,143
Operating Profit before Working Capital Changes		7,37,26,921		7,47,64,324
Adjustment for:Trade payables	23,79,662		3,00,48,458	
Other liabilities	5,37,51,358		1,20,08,648	
Other assets	(1,67,29,087)		(1,73,01,584)	
Inventories	(47,59,950)		(35,72,551)	
Trade receivables	(2,22,61,927)		(45,92,189)	
Provisions	2,62,23,865		2,80,37,662	
Short-term loans and advances	-	3,86,03,923	-	4,46,28,444
Sub-total		11,23,30,843		11,93,92,768
Direct Taxes (Net)		1,80,91,837		13,15,133
Net Cash flow from operating activities (A)		13,04,22,680		11,80,77,634
B. CASH FLOW USED IN INVESTING ACTIVITIES				
Purchase of Fixed Assets	(6,79,88,615)		(8,85,82,511)	
Sale of Fixed Assets	-		80,00,000	
Capital WIP	-		-	
Capital WIP (adjustment)	1,43,52,246		-	
Purchase of Investments	(32,00,61,004)		(12,64,88,893)	
Sale of Investments	-		-	
Interest received	2,64,76,099		2,90,48,647	
Net Cash flow from investing activities (B)		(34,72,21,274)		(17,80,22,757)
C. CASH FLOW FINANCIAL ACTIVITIES				
Share capital	-		-	
Share Premium	-		-	
Financial Liabilities	77,665		(2,05,57,995)	
Finance Costs	(70,88,062)		(65,66,321)	
Long Term Borrowings	-		(2,15,18,166)	
Dividend Paid	(63,22,401)		-	
Dividend Distribution Tax	(12,87,092)		-	
Net Cash flow from financial activities (C)		(1,46,19,890)		(4,86,42,482)
D. Net Increase/(Decrease) in Cash & Cash Equivalents(A+B+C)		(23,14,18,483)		(10,85,87,605)
Opening Cash & Cash Equivalents		47,49,53,707		58,35,41,312
Closing Cash & Cash Equivalents		24,35,35,224		47,49,53,707

As per our report for even date attached

For **S. Viswanathan LLP**

Chartered Accountants
FRN : 004770S/S200025

Sd/- **V C Krishnan, Partner**
Membership No. : 022167

Place : Chennai
Date : 11th May, 2018

For and on behalf of the Board of Directors

Sd/-R **Krishnakumar**
Director
DIN 03331512

Sd/-Satyamrit **Kagti**
Director
DIN 00360854

Sd/-Dr. **Ashish Malakar**
CEO

Sd/-Ravi **Pareek**
Company Secretary
Guwahati 27 May 2017

Sd/-Manas **Das**
CFO

NOMINATION FORM (Form No. SH-13)

[Pursuant to section 72 of the Companies Act, 2013 and rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014]

To,
Assam Hospitals Limited
Lotus Tower, G.S. Road, Ganeshguri, Guwahati, Assam - 781005

I/We _____, the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death.

1. PARTICULARS OF THE SECURITIES (in respect of which nomination is being made)

Nature of Securities	Folio No.	No. of Securities	Certificate No.	Distinctive No.	
				From	To

2. PARTICULARS OF NOMINEE/S:-

Nominee's Name					Date of Birth				
Father's/Mother's/Spouse's Name					Nationality				
Occupation of		1 Service	2 Business	3 Student	4 Household				
Nominee Tick (✓)		5 Professional	6 Farmer	7 Others					
To be furnished in case Nominee is a minor					Date of attaining Majority				
Guardian's Name & Address*									
Nominee's Address									
Telephone No.					Fax No.				
E-mail ID					PAN				
Relationship with security holder									
Specimen Signature of Nominee/ Guardian in case nominee is a minor)									

* To be filled in case Nominee is a minor

Kindly take the aforesaid details on record.

Thanking you,
Yours faithfully,

Name & Address of the Security Holder (s) as appearing on the certificate		Signature (as per specimen with company)
1.		
2.		
3.		

Witness (Two)

Name & Address of Witness		Signature & Date
1.		
2.		

FOR OFFICE USE ONLY

Nomination Registration No.
Date of Registration
Checked by (Name & Signature)

Instructions:

1. Please read the instructions given below very carefully and follow the same to the letter. If the form is not filled as per instructions, the same will be rejected.
2. This Form shall be used by security holder(s) who wish to make nomination in respect of the securities held.
3. Nomination can be made only by individuals holding securities on their own behalf, singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, power of attorney holder cannot nominate.
4. If the securities are held jointly, all joint holders are required to sign this Nomination Form. In such cases, the joint holders may together nominate, in the prescribed manner, any person to whom all the rights in the securities shall vest in the event of death of all the joint holders.
5. A minor can also be nominated by a security holder; in that event, the name and address of the guardian shall be given by the security holder.
6. The Nominee shall not be a society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family or a power of attorney holder.
7. Only one person can be nominated for a given folio.
8. Details of all holders in a folio need to be filled; else the request will be rejected.
9. The nomination will be registered only when it is complete in all respects including the signature of (a) all registered holders (as per specimen lodged with the Company) and (b) the nominee.
10. Whenever the Shares in the given folio are entirely transferred or dematerialised, then this nomination will stand rescinded.
11. Upon receipt of a duly executed nomination form, the Company will register the form and allot a registration number. The registration number and folio no. should be quoted by the nominee in all future correspondence.
12. The nomination can be varied or cancelled by executing fresh nomination form.
13. The Company will not entertain any claims other than those of a registered nominee, unless so directed by Court.
14. The intimation regarding nomination / nomination form shall be filed in duplicate with the Company who will return one copy thereof to the Shareholders duly acknowledged.

To
Assam Hospitals Limited
Lotus Tower, G. S. Road
Ganeshguri
Guwahati-781005

Updation of Shareholders Information

I/We request you to record the following information against my/our Folio No.:

General Information:

Folio No.:	
Name of the first named Shareholder:	
PAN:*	
CIN/Registration No.:* (applicable to Corporate Shareholders)	
Tel. No. with STD Code:	
Mobile No.:	
E-mail id:	

*Self attested copy of the document(s) enclosed.

Bank Details:

IFSC: (11 digit)	
MICR: (9 digit)	
Bank A/c Type:	
Bank A/c No.: *	
Name of the Bank:	
Bank Branch Address:	

*A blank cancelled cheque is enclosed to enable verification of bank details.

I/We hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I/We would not hold the Company/RTA responsible. I/We undertake to inform any subsequent changes in the above particulars as and when the changes take place. I/We understand that the above details shall be maintained till I/We hold the securities under the above mentioned Folio No./beneficiary account.

Place:

Date:

Signature of Sole/First Share holder

GENERAL INFORMATION

Registration of Transfer of Shares in the *Physical Segment*

- You will be required to lodge with the Company the Share Certificate(s) along with transfer deed(s) (Deed) completed in all respect.
- Affix on the reverse of the deed requisite share transfer stamps calculated on the consideration value of the Shares @0.25 paise for every Rs 100/-.
- Send the Share Certificate(s) etc. for transfer, in your own interest, either through Registered Post or Speed Post.
- Keep copies of all documents that you send to the Company.
- State your complete address along with pin code number on the deed.
- Please obtain acknowledgement from the Company for transfer requests submitted.
- **PAN Card mandatory for Transfer of Shares in physical form.**

Registration of Transmission of Shares in the *Physical Segment*

Procedure for effecting transmission of Shares is as detailed below:

1. In respect of **Shares held in single name with a registered nominee**, transmission is to be effected by the Company on receipt of the following documents from the nominee:
 - Transmission Request Form duly signed by the nominee
 - Copy of Death Certificate of the deceased shareholder attested by Notary Public or Gazetted Officer.
 - Self attested copy of PAN Card of the nominee
 - Original Share Certificates in respect of the entire shareholding of the deceased shareholder.
2. In respect of **Shares held in single name without a registered nominee**, transmission is to be effected by the Company on receipt of the following documents from the legal heir(s):
 - Transmission Request Form duly signed by the legal heir(s)
 - Copy of Death Certificate of the deceased shareholder attested by Notary Public or Gazetted Officer.
 - Self attested copy(ies) of PAN Card(S) of each legal heir(s)
 - Affidavit from the legal heir(s) towards identification and claim of legal ownership of the Shares
 - Indemnity from the legal heir(s) indemnifying the Company
 - No Objection Certificate or copy of Family Settlement Deed duly attested by a Notary Public or Gazetted Officer in the event of relinquishment of right by a legal heir.
 - Original Share Certificates in respect of the entire shareholding of the deceased shareholder.
 - Succession Certificate / Probate of Will / Letters of Administration / Court decree, in addition to the documents mentioned under 2(a)(i) to (iv) above.
 - PAN Card is mandatory for Transmission of Shares in physical form.

3. In respect of Shares held in joint names, deletion of name of the deceased shareholder is to be effected by the Company on receipt of the following documents from the surviving holder(s):
 - Original or copy of Death Certificate of the deceased shareholder attested by Notary Public or Gazetted Officer.
 - Self attested copy of PAN Card of each surviving holder.
 - Original Share Certificates in respect of the entire shareholding of the deceased shareholder.

Loss of Share Certificate(s) :

Loss of Share Certificate(s) of the Company is required to be notified without delay along with a certified copy of an FIR/ police acknowledged complaint.

The additional formalities required to be complied with are as follows:

Loss of Share Certificate(s) by registered holder

- Affidavit affirming loss of the Share Certificate(s).
- Indemnity agreeing to indemnify the Company against any future claims that may be made on the Company arising out of issuance of such duplicate Share Certificate(s) by the Company.
- Press Advertisement informing the public about such loss and advising the request made to the Company for issue of duplicate Share Certificate(s).
- Bank Guarantee in favor of the Company for the market value of the Shares, as on the date of execution of the Guarantee, for a period of two years.
- Bank attested copies of any two of Passport/ PAN Card/ Driving License/ Voters Identity Card towards proof of identification & address.

Nomination Facility :

Shareholders who hold Shares in the physical form and wish to make any nomination / change nomination made earlier in respect of their shareholding in the Company, should submit to the Company the prescribed Nomination Form.

Assam Hospitals Limited

Registered Office: 'Lotus Tower', G.S. Road, Dispur, Guwahati -781005
 CIN: U85110AS1997PLC004987, Tel: 0361 -2347700-07, 7135005, Fax: 0361-2347715,
 Email : cs@apollohospitalsguwahati.com, Website: apollohospitalsguwahati.com

21st Annual General Meeting

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management Administration) Rules, 2014)

- 1 Name of Member(s) :
including joint holders, if any
- 2 Registered address of the :
sole/First named Member
- 3 E-mail ID :
- 4 Regd. Folio No. :

I/We, being the member(s) holding Equity Shares of Assam Hospitals Limited, hereby appoint

1	Name :	Address :	
	E-mail ID :	Signature :	or failing him
2	Name :	Address :	
	E-mail ID :	Signature :	or failing him
3	Name :	Address :	
	E-mail ID :	Signature :	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Twenty First Annual General Meeting of the Company to be held on Saturday, 4th August 2018, at 12:00 noon at Hotel Pragati Menor, G.S. Road, Dispur, Guwahati - 781005 and at any adjournment thereof in respect of resolutions as are indicated below:

Resolution Number	Description	Optional (✓)	
		For	Against
Ordinary Business			
1	Adoption of Audited Financial Statements of the Company for the Financial year ended 31st March, 2018.		
2	Declaration of Dividend		
3	Re-appointment of Mr. Bijoyananda Choudhury (DIN : 00367297) as director of the Company		
4	Ratification of Appointment of M/s. S. Viswanathan LLP, (FRN/004770S/S200025), Chartered Accountants, Chennai, as Auditors of the Company		
5	Appointment of Mr. Ganesan Venkatraman (DIN : 00010063) as an Independent Director		
6	Appointment of Mr. Kamalesh Chandra Choudhury (DIN: 08126356) as an Independent Director		
7	Appointment of Mr. Ravichandran Kannabiran(DIN : 07975161) as Director		
8	Appointment of Mr. Sarat Kumar Jain (DIN : 00762254) as Director		
9	Ratification of Cost Auditors' remuneration		

Signed thisday of.....2018 Signature of Shareholder

Signature of Proxyholder(s)

NOTE: This form in order to be effective should be duly completed and deposited at the Registered Office of the Company at 'Lotus Tower', G.S. Road, Dispur, Guwahati -781005, not less than 48 hours before the commencement of the Meeting.

*Affix
Revenue
Stamp*

OUR DOCTORS :

ACCIDENT & EMERGENCY

Dr. Akash Deori, MBBS
Dr. Kasturi Bhagwati, MBBS, MEM
Dr. Nihar Deb Barman, MBBS, MEM
Dr. Gunajit Talukdar, MBBS
Dr. Anshuman Mahanta, MBBS

ANAESTHESIOLOGY

Dr. Jayanti Chanda Das, DA, DNB
Consultant Anaesthesiologist

Dr. Karabi Patowary Deka, DA
Consultant Anaesthesiologist

Dr. Dul Deka, DA, DNB
Consultant Anaesthesiologist

CARDIOLOGY

Dr. Ghanashyam Basumatary, MD. DM
Consultant

Dr. Rituparna Baruah, MD. DM
Consultant

Dr. Abdul Hasmat, MBBS, PGDCC
Junior Consultant

Dr. Siba Prasad Purkayastha, MBBS, PGDCC
Junior Consultant

Dr. Nazrul Islam, MBBS, PGDCC
Junior Consultant

Dr. Moitreyee Devi Baruah, MBBS, PGDCC
Junior Consultant

Dr. Ruplekha Chetia, MD. PGDCC
Registrar

CTVS

Dr. Apurba Kumar Sharma, MS, Mch
Consultant

CRITICAL CARE

Dr. Deepom Sarma, MD (Med), IDCCM
Consultant

Dr. Rakesh Periwal, MD (Med) (PGT-SGRH)
Consultant

Dr. Surendra Kumar Agarwala, MD (Med)
Consultant

Dr. Swarup Ranjan De, MD (Med), IDCCM
Consultant

Dr. Avinash Khadria, MBBS, MD (Anaesthesiology)
Associate Consultant

Dr. Bijaya Agarwala, MD (Anaesthesiology)
Associate Consultant

Dr. Shibo Prasad Bhattacharjee, MBBS
CMO

Dr. Bhaskar Baruah, MBBS, DA
Junior Consultant

DERMATOLOGY

Dr. Mousumi Das Goswami, MD
Consultant

Dr. Arun Agarwal, MD
Consultant

DIETETIC

Ms. Sameya Sultana, M.Sc. in Food & Nutrition
Diploma in Dietetics
Consultant Dietetic

ENDOCRINOLOGY

Dr. Nilakshi Deka, MD DM
Consultant Endocrinologist

E N T

Dr.Gautam Khound, MS
Consultant

Dr.P.K.Deka, DLO. MS
Consultant

Dr.Seemanta Kumar Medhi, MS
Consultant Onco Surgeon

Dr.Amit Kumar Agarwal, MS
Junior Consultant

GASTROENTEROLOGY

Dr.Arvind Kelkar, MD, DM (PGIMER)
Consultant

Dr.Kamal Chetri, MD, DNB, DM
Consultant

Dr.Mukesh Agarwala, MD, DNB (Gastro)
Consultant

Dr.P.P.Roy, MBBS
CMO

G.I. SURGERY & HEPATO BILIARY SURGERY

Dr.Dibyajyoti Bora, MS, DNB,MRCS,DNB
(G.I.Surgery),MNAMS,FIAGES
Consultant

MEDICINE

Dr.Sadhan Brata Das, MD. DNB
Consultant

Dr.Nilom Khound, MD
Consultant

Dr.Roslin Loitongbam Bora, MD
Consultant

Dr.Bhaskarjyoti Kakati, MD
Associate Consultant

Dr.Tandra Biswas, MD
Associate Consultant

NEUROLOGY

Dr.R.R.Das, MD, DM (AIIMS)
Sr. Consultant

Dr.Ashok Kayal, MD, DM.
Sr. Consultant

Dr.Satish Bawri, MD, DM.
Consultant

NEURO-SURGERY

Dr. Shameem Ahmed, MS. Mch (AIIMS)
Sr. Consultant

Dr.Nilmoni Das, MD
Associate Consultant

Dr.Sanjib Das, MBBS, D.A.
Associate Consultant

Dr.Altaf Hussain Khan, MBBS, PGDCC
Jr. Consultant

Dr.Afjal Hussain, MBBS, PGDCC
Jr. Consultant

Dr.Manoram, DA
Junior Consultant

NEPHROLOGY

Dr.Tonmoy Das, MD DM (PGIMER)
Sr. Consultant

Dr.Mitul Bora, MD, DM (AIIMS)
Sr. Consultant

Dr.Dhruvajyoti Choudhury, MD, DNB
Associate Consultant

Dr.Sangeeta Choudhury, MBBS, PGDHA
CMO

Dr.Mandip Gogoi, MBBS
CMO

Dr.Meena Rajbonshi, MBBS

Dr.Pranab Mahanta, MBBS

OB & G

Dr.Alaka Goswami, MS, FICOG
Sr. Consultant

Dr.P.N.Nobis, MD
Sr. Consultant

Dr.Kamal Kathar, DGO
Sr. Consultant

Dr.Iheule N.Khiangte, DGO
Consultant

Dr.Maileng Tham, DGO
Consultant

Dr.Deepa Baruah, DGO
Junior Consultant

ORTHOPAEDICS

Dr.Jayanta Madhab Saikia, MS
Sr. Consultant

Dr.Mukesh Agarwala, MS (Ortho), DNB
Consultant

Dr.Chetan Kabra, MS. Mch
Consultant

OPHTHALMOLOGY

Dr.Minakshee Barua, DO, MS
Sr. Consultant

ONCOLOGY

Dr.Anupam Mahanta, MD, DNB
Consultant

PSYCHIATRY

Dr.Sushil Agarwal, MD
Consultant

PEDIATRICS & NEONATOLOGY

Dr.Rekha K. Borkotoky, MD (Paed)
Sr. Consultant

Dr.AmritLal Saha, MD. DCH
Sr. Consultant

Dr.Geetanjali Sahariah, DCH
Consultant

Dr.Puja B.Barua, MD. PGT
Consultant

Dr.Barnali Das, DCH
Jr. Consultant

PLASTIC SURGERY

Dr.Pankaj Bhardwaj, MS. Mch
Sr. Consultant

PULMONOLOGY

Dr.K.R.Sarma, MD (Pulmonology), DNB
Consultant

PATHOLOGY

Dr.Indrajit Kalita, MD
Lab Director

Dr.Trividib Sarma, DCP
Assistant Lab Director

Dr.Moushumi Saikia, MD
Associate Consultant

Dr.Papori Goswami, MD
Associate Consultant

Dr.Debajyoti Lahon, MD
Associate Consultant

Dr.Mandira Sarma, MD
Associate Consultant

Dr.Ashwin Verma, DCP
Associate Consultant

RADIOLOGY

Dr.Suman Hazarika, MD, Ph.D, M.Phil
Sr. Consultant

Dr.Pradip Hatimota, MD
Sr. Consultant

Dr.Shyam Baruah, MD
Sr. Consultant

Dr.Rajib Sharma, MD
Consultant

Dr.Ranjan Baruah, DMRD
Consultant

Dr.Rabin Saikia, MD
Consultant

Dr.Ashish Agarwal, MD
Consultant

Dr. Shalini Lohchab, MBBS, DMRD
Registrar

SURGERY

Dr.C.Chonzik, MS (AIIMS)
Sr. Consultant

Dr.S.K.Nath, MS
Sr. Consultant

Dr.A.K.Deb, MS
Consultant

Dr.Deepak Prasad Das, MS
Consultant

Dr.Elbert Khiangte, MS
Consultant

Dr.Ranju Hazarika, MS, DMCH
Consultant

Dr.Partha Phukan, MS, FMAS
Consultant

Dr.Santanu Medhi, MS
Consultant

TRANSFUSION MEDICINE & BLOOD BANK

Dr.Deepa Bhuyan, MBBS, Dip. (Patho & BAC)
MOIC

UROLOGY

Dr.Joy Narayan Chakraborty, MS.
FRCS.DNB.DNB.
Sr. Consultant

Dr.S.K.Singhania, MS, Mch
Sr. Consultant

VISITING CONSULTANT

Dr. Sudheer Tyagi, MS, Mch
Consultant

Dr. Deep Dutta, MS. Mch
Consultant Neurosurgeon