



ASSAM HOSPITALS LIMITED

23rd ANNUAL
REPORT
2019-2020



APOLLO DAY SILCHAR : SEPTEMBER 2019



Press Meet addressed by Mr. Rana Dasgupta, Regional CEO (East)



KOL Dinner Meeting with District Administration.



BLS training for higher class students & teachers of Don Bosco School, Silchar



Health Awareness Talk on Lifestyle Management at ONGC Srikona, Silchar



Health Talk on Female Health & Hygiene for girl students & female teachers, Silchar



BLS training for Police Force followed by a Health Talk on Lifestyle & Stress Management.



Speciality Consultation at Apollo Hospitals Information Centre, Silchar



Public connect program at Goldiggi Mall, Silchar with Health screening camp, Health Talk & Quiz



Health Talk at SBI followed by speciality consultation & health screening

APOLLO MEDICAL UPDATE 2020



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BOARD MEMBERS

- Dr. K. Hariprasad Director
- Mr. G. Venkatraman Independent Director
- Cmde. Kamalesh Chandra Choudhury Independent Director
- Mr. Sarat Kumar Jain Director
- Mr. R. Krishnakumar Director
- Mr. K. Ravichandran Director
- Mrs. Atreyee Borooh Thekedath Director

SENIOR MANAGEMENT TEAM

- Mr. Abhijit Singh Chief Operating Officer
- Mr. Manas Das Chief Financial Officer
- Dr. Surajeet Barua Director (Medical Services)

WELCOME

CORPORATE INFORMATION:

ASSAM HOSPITALS LIMITED

CIN: U85110AS1997PLC004987

Regd. Office: "Lotus Tower",
G.S. Road, Guwahati- 781 005

Phone:
+91 361 2347700-07,7135005

Email:
cs@apollohospitalsguwahati.com

Registrar & Transfer Agent (RTA):

Integrated Registry
Management Services Private
Limited

Address: 2nd Floor, Kences
Towers, 1 Ramakrishna Street,
North Usman Road, T Nagar,
Chennai, Tamil Nadu, PIN:
600017

Contact: 044-28140801 to
28140803

Email:
corpserv@integratedindia.in

STATUTORY AUDITORS

- M/s S Viswanathan LLP
Practicing Chartered Accountants,
Chennai

COMPANY SECRETARY:

- Rahul K. Sharma

PRACTICING COMPANY SECRETARIES

- M/s Narayan Sharma & Associates
Guwahati

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DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2019-2020

Your Directors have pleasure in presenting the 23rd Annual Report of your Company along with the Audited Financial Accounts and the Auditors' Report thereon for the year ended 31st March, 2020.

Financial Results:

The highlights of the Financial Results of your Company are as follows:

(₹ in million)

Particulars	Year ended 31st March 2020	Year ended 31st March 2019
Total revenue	1550.61	1453.42
Earnings before Finance Cost, Tax and Depreciation	212.06	260.57
Less : Finance Cost	35.35	6.19
Less: Depreciation and Amortization	95.26	58.42
Earning after Finance Cost and Depreciation	81.45	195.96
Less: Tax Expenses	30.92	50.64
Profit/(Loss) from continuing operations	50.53	145.32
Remeasurement of Actuarial Gain/(Loss) on defined benefit plan	(15.52)	7.43
Less: Income Tax on above	8.85	2.16
Total comprehensive income for the period	43.86	152.75

State of Company's Affair, Operating Results and Profits:

Company's performance on a consolidated basis: the revenue for FY 2020 was ₹ 1550.61 million, a growth of 6.8 percent over the previous year's revenue of ₹ 1453.42 million. The profit before tax was ₹ 81.45 million which is down by 58.42%. The impact of change in accounting for lease rent as per IND AS 116 has brought down the profits by ₹ 94.79 million.

The protests against CAA in December and the outbreak of COVID-19 pandemic reduced the footfall of patients in the Hospital. The situation is still far from normal and putting a significant pressure on the current year revenue growth and the margins.

Business Overview & Future Outlook:

Your Company continues to endeavor to offer high quality value for money healthcare services to its patients. During the year company has made operational the Apollo Personalized Health Check Centre, at Subham Buildwell Complex. This facility also has Specialty OPDs, laboratory services, blood bank etc. This will provide more space in the main Hospital Building to accommodate more patients and Co. will be able to focus on COEs viz. Cardiac Sciences, neuro sciences, orthopedics, renal sciences, GI Sciences etc. The proposition shall increase the revenue of the Hospital however a lot depends upon the status of COVID-19 pandemic, how long does it stay?

Share Capital:

As on 31st March, 2020, the issued, subscribed and paid up share capital of your Company stood at ₹ 8,42,98,680/-. During the year, the Company did not allot any shares nor did grant any stock options or issued any sweat equity. As on March 31, 2020, none of the Directors of the Company hold instruments convertible into equity shares of the Company. Apollo Hospitals Enterprises Limited, the holding company holds 65.52% (previous year 62.32%) of the paid up share capital of the Company.

Dividend:

As there is severe strain on cash flow because of prevailing COVID-19 situation and resultant fall in number of OP and IP patients, the Board of Directors of your Company have not recommended any dividend for the Financial Year 2019-20.

Public Deposits:

The Company did not hold any public deposits at the beginning of the year nor has it accepted any public deposits during the year under review.

Change in the nature of business, if any

During the year, there was no change in the nature of the business of the Company.

Amounts Transferred to Reserves:

There has been no transfer to general reserves or any other specific reserve fund.

Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

There have been no material changes and commitments that have occurred after close of the financial year till the date of this report, which affect the financial position of the Company. Based on internal financial control framework and compliance systems established in the Company, the work performed by statutory and internal auditors and reviews performed by the management, your Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2019-20.

Disclosures:

- A. **Extract of Annual Return:** The extract of Annual Return in Form MGT-9 as required under Section 92(3) of the Act read with Companies (Management & Administration) Rules, 2014 is annexed at **Annexure I** to this report.
- B. **Particulars of loans, guarantees and investments:** The Company did not give any Loan, Guarantee or made any investment under section 186 of the Companies Act 2013 for the financial year ended 31st March 2020.
- C. **Transactions with Related Parties:** During the year, the Company had not entered into any contract, arrangement or transaction with related parties which could be considered material related party transaction under the provisions of the Companies Act. 2013. All transactions with related parties were in the ordinary course of business and on an arm's length basis and appropriately disclosed in the audited financial statements.

Further all the necessary details of transaction entered with the related parties as defined under Section 188 of the Companies Act read with Section 2 (76) of the said Act are disclosed in form no. AOC-2 enclosed herewith at **Annexure II**.

- D. **Deposits & Unclaimed Dividend:** Your Company has not accepted any public deposit under Chapter V of the Companies Act, 2013. During the year under review, in terms of provisions of Investors Education and Protection Fund (Awareness and Protection of Investors) Rules, 2014, unclaimed dividend remained unpaid and due for transfer, was transferred to Investors Education and Protection Fund.
- E. **Sexual Harassment:** The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review no complaint on sexual harassment was received.
- F. **Regulatory Orders:** No significant or material orders were passed by the regulators or courts or tribunals which impacts the going concern status and Company's operations in future.

Board Meetings:

The Board of Directors of the Company is duly constituted. All the directors of the Company are none executive directors. The details of Board Meetings with attendance details of Directors there in are mentioned at **Annexure III** to this report. The interval between two meetings was well within the maximum period mentioned under Section 173 of the Companies Act, 2013.

Directors' Responsibility Statement:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirm that-

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; however the director, had laid down internal financial control to be followed by the company and that such internal financial control are adequate and were operating effectively.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Auditors' Report:

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

Details Of Conservation Of Energy, Technology Absorption, Foreign Exchange Earnings And Outgo:

Conservation of Energy:

- For all the recently completed projects and ongoing building orientation has been so designed that helps to maximize use of Day Light and to reduce Heat gain in order to reduce Energy Consumption.
- Efforts have been made to reduce consumption of water at all levels.
- LED Lights are being installed in New Projects to reduce Electrical Power consumption.
- Energy Efficient Chillers, DG sets, Pumps have been selected for New Projects

As energy costs comprise a very small portion of your Company's total expenses, the financial implications of these measures are not material

Technology Absorption:

In its continuous endeavor to serve the patients better and to bring best available healthcare within the reach of every individual of the region your Company always uses the best available technology in the Hospitals. During the year the Company replaced many medical equipment with new ones. Company has placed an order for a TwinBeam CT Scan. TwinBeam Dual Energy enables the simultaneous acquisition of high and low energy spectra, which delivers additional diagnostic information without increase in dose. With TwinBeam Dual Energy, diagnostic quality and confidence are improved. Portable Echo Machines were procured that facilitates Physicians in better imaging, have more efficiency and the patients will get excellent care.

Foreign Exchange Earnings And Outgo:

There were no foreign exchange earnings and outgo during the year under review.

Corporate Social Responsibility:

In compliance with the requirements of Section 135 read with Schedule VII of the Companies Act 2013, the Board has constituted Corporate Social Responsibility Committee to monitor the CSR activities of the Company. A detailed Annual Report on CSR Activities is annexed herewith and marked as '**Annexure IV**'

Company's Policy Relating to Directors Appointment, Payment of Remuneration and discharge of their duties:

The Company has a Nomination and Remuneration Committee comprising of Dr. K. Hariprasad, Mr. G. Venkataraman, Cmde. K. C. Choudhury and Mr. S. K. Jain. The Company being subsidiary of Apollo Hospitals Enterprise Limited, Chennai follows the same policy as being followed by its Holding Company.

All the directors of the Company are none executive directors and receives only sitting fee for attending the Board and Committee Meetings.

The Company's paid up capital being below threshold limit, the Company is not mandatorily required to appoint KMPs. However as a good Corporate Governance practice, the Company have appointed the KMPs. The Board on the recommendation of of the Nomination and Remuneration Committee decides on selection of Board Members, KMPs and other senior level executives. The Committee inter alia determine/ review and recommends proposals to the Board relating to perquisites and benefits payable to the employees of the Company. The half of the Committee members are Independent Directors. The relevant policy can be viewed on the Company's website at www.apollohospitalsguwahati.com.

Subsidiaries, Joint Ventures And Associate Companies:

The Company is a subsidiary company of Apollo Hospital Enterprise Ltd and does not have any Subsidiary, Joint venture or Associate Company.

Risk Management & Internal Financial Controls:

Internal Finance Control are an integral part of the Risk Management Process. The internal control system is commensurate with the nature of business, size and complexity of operations and has been designed to provide reasonable assurance on the achievement of objectives in effectiveness and efficiency of operations, reliability of financial reporting and compliance with applicable laws and regulations. Periodic presentations are made at the Board and Board Committee Meetings, on business strategy and risks involved.

Directors & Key Managerial Personnel:

Mr. G Venkatraman and Cmde. K. C. Choudhury are the independent Directors of the Company. Both the directors have submitted declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

During the reporting period Mr. Bijoyananda Choudhury (DIN: 00367297) resigned from directorship w.e.f. 2nd November 2019. The Board places on record its appreciation for valuable contributions being made by Mr. Bijoyananda Choudhury during his tenure as a Director of the Company. Dr. Sudhakar Manav ceased to be CEO of the Company during the year under review.

Mr. Kannabiran Ravichandran (DIN: 07975161), Director retires by rotation from the Board, pursuant to the provisions of section 152(6) (c) of the Companies Act, 2013 and, being eligible, offers himself for reappointment.

During the year, based on the recommendation of Nomination and Remuneration Committee, the Board of Directors appointed Mrs. Atreyee Borooah Thekedath (DIN: 00795366) as an Additional Director with effect from 2nd November 2019 and her term will end at the ensuing Annual General Meeting and being eligible offers herself for appointment.

Statutory Auditors:

M/s. S. Viswanathan LLP, (FRN/004770S/S200025), Chartered Accountants, Chennai were appointed as Statutory Auditors of the Company for a period of five years and they continue to be the Auditor of the Company till 2021.

Cost Auditors:

The Board appointed M/s Manash R & Associates as the Cost Auditors for conducting the audit of cost records of the Company for the financial year ending 31st March 2020.

Particulars of Employees:

The information required pursuant to Section 197 read with Rule, 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company are not applicable to the Company as none of the employee is in receipt of remuneration prescribed therein.

Audit Committee & Risk Committee:

The Audit & Risk Committee comprises of three Directors namely Mr. G. Venkataraman, Mr. K. C. Choudhury both of independent directors and Mr. R. Krishnakumar. Mr. G. Venkataraman, is the Chairman of the Committee. All the recommendations of the Audit committee were accepted by the Board. The requirement of constitution of Vigil Mechanism were not applicable to the Company during the year.

The increased competition due to increase in number of entrepreneurs entering into health business, the increased cost of resources and above all finding quality medical professionals are always a challenge but with the sustained focus of Apollo group on clinical excellence has enabled it to overcome all these challenges.

Board Evaluation:

Pursuant to the provisions of the Companies Act, 2013, the Board carried out performance evaluation of its own performance, the Directors individually, Chairman as well as the evaluation of the working of its Committees viz. Audit and Risk Management Committee, Nomination and Remuneration Committee and Corporate Social Responsibility Committee.

Awards and Recognition:

Your Hospital received 2 (Two) Awards in the North East Health Care Excellence Awards organized by News 18. The accolades are 1) The Most Popular Hospital of the Year and 2) Best ICU facility. These accolades are a testimony to Apollo Hospital's commitments towards the patient service.

Appreciation & Acknowledgements:

Your Directors place on record their gratitude to the Governments and all other Government agencies for the assistance, co-operation and encouragement they have extended to the Company.

Your Directors also take this opportunity to extend a special thanks to the medical fraternity and patients for their continued cooperation, patronage and trust reposed in the Company.

Your Directors also greatly appreciate the commitment and dedication of all the employees at all levels, that has contributed to the growth and success of the Company.

Your Directors also thank all the business associates, Banks, financial institutions and our shareholders for their assistance, co-operation and encouragement to the Company during the year.

Place: Guwahati
Date: 16-06-2020

For and on behalf of the Board

Sd/-
Sarat Kumar Jain
Director
(DIN: 00762254)

Sd/-
R. Krishnakumar
Director
(DIN: 03331512)

Annexure I
FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U85110AS1997PLC004987
2	Registration Date	14/02/1997
3	Name of the Company	ASSAM HOSPITALS LIMITED
4	Category/Sub-category of the Company	Company limited by shares Public Limited Company
5	Address of the Registered office & contact details	"Lotus Tower", G S Road, Ganeshguri, Guwahati - 781005, Assam Telephone : 0361-2347700/7135005 Email : cs@apollohospitalsguwahati.com
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any	Integrated Registry Management Services Private Limited Address: 2nd Floor, Kences Towers, 1 Ramakrishna Street, North Usman Road, T Nagar, Chennai, Tamil Nadu, PIN: 600017 Contact: 044-28140801 to 28140803 Email: corpseiv@integratedindia.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Human Health-care services	86100	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	APOLLO HOSPITALS ENTERPRISE LIMITED	L85110TN1979PLC008035	Holding Company	65.52%	2 (46)

IV. SHARE HOLDING PATTERN
(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 1st-April 2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	1,30,100	1,30,100	1.54%	-	45,200	45,200	0.54%	-1.01%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	52,53,433	-	52,53,433	62.32%	55,23,433	-	55,23,433	65.52%	3.20%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	52,53,433	1,30,100	53,83,533	63.86%	55,23,433	45,200	55,68,633	66.06%	2.20%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	52,53,433	1,30,100	53,83,533	63.86%	55,23,433	45,200	55,68,633	66.06%	2.20%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	65,000	7,88,000	8,53,000	10.12%	2,15,000	4,23,000	6,38,000	7.57%	-2.55%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	52,710	11,66,190	12,18,900	14.95%	1,01,960	11,01,940	12,03,900	14.28%	-0.14%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1,32,700	8,21,735	9,54,435	11.32%	1,08,200	8,86,635	9,94,835	11.80%	0.48%

c) Others (IEPF)	20,000	-	20,000	0.24%	24500	0	24,500	0.29%	0.05%
Non Resident Indians		-	-	0.00%		-	-	0.00%	0.00%
Overseas Corporate Bodies		-	-	0.00%		-	-	0.00%	0.00%
Foreign Nationals		-	-	0.00%		-	-	0.00%	0.00%
Clearing Members		-	-	0.00%		-	-	0.00%	0.00%
Trusts		-	-	0.00%		-	-	0.00%	0.00%
Foreign Bodies - D R		-	-	0.00%		-	-	0.00%	0.00%
Sub-total (B)(2):-	2,70,410	27,75,925	30,46,335	36.14%	4,49,660	24,11,575	28,61,235	33.94%	-2.20%
Total Public (B)	2,70,410	27,75,925	30,46,335	36.14%	4,49,660	24,11,575	28,61,235	33.94%	-2.20%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	55,23,843	29,06,025	84,29,868	100.00%	59,73,093	24,56,775	84,29,868	100.00%	

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Apollo Hospitals Enterprise Limited	52,53,433	62.32%	0	55,23,433	65.52%	0	3.20%
2	Atreyee Boroah Thekedath	-	0.00%	0	35,100	0.42%	0	0.42%
3	Bijoyananda Choudhury*	1,20,000	1.42%	0	-	0.00%	0	-1.42%
4	Sarat Kumar Jain	10,100	0.12%	0	10,100	0.12%	0	0.00%
	Total	53,83,533	63.86%	TOTAL	55,68,633	66.06%		3.20%

* The person no more fall under the definition of promoter under section 2(69) of the Companies Act, 2013.

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	01-04-2019		53,83,533	63.86%	53,83,533	63.86%
	Changes during the year*		Allot	-	0.00%		0.00%
			Transfer	2,70,000	3.20%	270000	10.99%
	At the end of the year**	31-03-2020		55,68,633	66.06%	55,68,633	66.06%

* On 17.05.2019, 60000 Equity Shares were transferred to AHEL and on 06.08.2019, 132500 Equity Shares were transferred to AHEL and again on 29.11.2019, 70000 Equity Shares and on 03.01.2020, 2500 Equity Shares and again on 05.02.2020, 5000 Equity Shares were transferred to AHEL.

** Sri Bijoyananda Choudhury do not fall in the category of promoter and accordingly the promoters shareholding at the end has also changed.

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Baruanagar Tea Estates (P) Ltd						
	At the beginning of the year			1,60,000	1.90%	1,60,000	1.90%
	Changes during the year	06.08.2019	Transfer	85,000	1.01%	75,000	0.89%
	Changes during the year	29.11.2019	Transfer	70,000	0.83%	5,000	0.06%
	At the end of the year			5,000	0.06%	5,000	0.06%
2	Tata Consumer Products Limited						
	At the beginning of the year			2,00,000	2.37%	2,00,000	2.37%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			2,00,000	2.37%	2,00,000	2.37%
3	Mr. Bijoyananda Choudhury						
	At the beginning of the year			1,20,000	1.42%	1,20,000	1.42%
	Changes during the year			-	0.00%	-	1.42%
	At the end of the year			1,20,000	1.42%	1,20,000	1.42%
4	Dr. Tonmoy Das						
	At the beginning of the year			96,800	1.15%	96,800	1.15%
	Changes during the year			-	0.00%	-	1.15%
	At the end of the year			96,800	1.15%	96,800	1.15%
5	Rengma Tea Co (P) Ltd						
	At the beginning of the year			80,000	0.95%	80,000	0.95%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			80,000	0.95%	80,000	0.95%
6	Rajshekhar Constructions (P) Ltd.						
	At the beginning of the year			60,000	0.71%	60,000	0.71%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			60,000	0.71%	60,000	0.71%
7	Mr. Kaushik Barua						
	At the beginning of the year			59,767	0.71%	59,767	0.71%
	Changes during the year			-	0.00%	-	0.71%
	At the end of the year			59,767	0.71%	59,767	0.71%
8	Mr. Bhag Chand Sarawgi						
	At the beginning of the year			55,100	0.65%	55,100	0.65%
	Changes during the year			-	0.00%	-	0.65%
	At the end of the year			55,100	0.65%	55,100	0.65%
9	Mr. Satyamrit Kagti						
	At the beginning of the year			50,100	0.59%	50,100	0.59%
	Changes during the year			-	0.00%	-	0.59%
	At the end of the year			50,100	0.59%	50,100	0.59%

10	Ms. Lakhimi Borooh						
	At the beginning of the year				50,100	0.59%	50,100 0.59%
	Changes during the year				-	0.00%	- 0.59%
	At the end of the year				50,100	0.59%	50,100 0.59%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Mrs. Atreyee Borooh Thekedath						
	At the beginning of the year	01-04-2019		35,100	0.42%	35,100	0.42%
	Changes during the year			-		-	0.00%
	At the end of the year	31-03-2020		35,100	0.42%	35,100	0.42%
2	Mr. Sarat Kr. Jain						
	At the beginning of the year	01-04-2019		10,100	0.12%	10,100	0.12%
	Changes during the year			-		-	0.00%
	At the end of the year	31-03-2020		10,100	0.12%	10,100	0.12%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Amount (₹)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

B. Remuneration to other Directors: NIL

SN.	Particulars of Remuneration	Name of Directors							Total Amount (₹)	
		Hariprasad Kovalamuri	Ganesan Venkatraman	Kamalesh Chandra Choudhury	Sarat Kumar Jain	Rajasekaran Krishnakumar	Kannabiran Ravichandran	Atreyee Borooh Thekedath		Bijoyananda Choudhury*
Independent Directors										
1	Fee for attending board and committee meetings		1,75,000.00	1,87,500.00					-	3,62,500.00
	Commission									-
	Others, please specify									-
	Total (1)									3,62,500.00
Other Non-Executive Directors										
2	Fee for attending board committee meetings	1,37,500.00			1,50,000.00	1,75,000.00	1,50,000.00	50,000.00	1,00,000.00	7,62,500.00
	Commission									-
	Others (please specify)									-
	Total (2)									7,62,500.00
	Total (B)=(1+2)									11,25,000.00
	Total Managerial Remuneration									11,25,000.00
	Overall Ceiling as per the Act									Not Applicable

* Ceased to be director w.e.f. 2nd November, 2019.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (₹)
		MANAS DAS	Dr. SUDHAKAR MANAV	RAHUL KUMAR SHARMA	
	Designation	CFO	CEO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	36,72,164.00	70,13,911.00	5,02,658.00	1,11,88,733.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	1,62,500.00	-	1,62,500.00
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit - others, specify	-	-	-	-
5	Others, (PF & Gratuity)	1,37,858.00	-	-	1,37,858.00
	Total	38,10,022.00	71,76,411.00	5,02,658.00	1,11,88,733.00
	Ceiling as per the Act				Not Applicable

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					None
Punishment					
Compounding					
B. DIRECTORS					
Penalty					None
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					None
Punishment					
Compounding					

Place: Guwahati
Date: 16-06-2020

For and on behalf of the Board

sd/-
Sarat Kumar Jain
Director
(DIN: 00762254)

sd/-
R. Krishnakumar
Director
(DIN : 03331512)

Annexure -II

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

2. Details of material contracts or arrangement or transactions at arm's length basis

Sl. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1.	Apollo Hospital Enterprises Ltd Relation: Holding Company	License, Operations & Management Fees/ Insurance/ Outsource Manpower/ Vehicle Purchase	Ongoing	As per Agreement ₹ 2,84,29,671/-	27 th March 2015	Nil
2.	Apollo Munich Health Insurance Relation: JV of holding company	TPA agreement	Ongoing	TPA services ₹ 1,11,68,764/-	Since the RPTs are in the ordinary course of business and are on arm's length basis, approval of the Board is not applicable	Nil

Place: Guwahati
Date: 16-06-2020

For and on behalf of the Board

Sd/-
Sarat Kumar Jain
Director
(DIN: 00762254)

Sd/-
R. Krishnakumar
Director
(DIN: 03331512)

Annexure III

Attendance of each Director at Board Meetings and last year Annual General Meeting:

Sl.	Name of Directors	Category of Director	Attendance Particular				
			Board meeting dates				Last AGM held on 17th Aug' 2019
			9 th May 2019	6 th Aug 2019	2 nd Nov, 2019	1 st Feb, 2020	
1	Dr. K Hariprasad	Non-Executive	Y	Y	Y	Y	Y
2	Mr. G. Venkatraman,	Independent	Y	Y	Y	Y	Y
3	Cmde. Kamalesh Chandra Choudhury	Independent	Y	Y	Y	Y	Y
4	Mr. S. K. Jain	Non-Executive	Y	Y	Y	Y	Y
5	Mr. R. Krishnakumar	Non-Executive	Y	Y	Y	Y	Y
6	Mr. K. Ravichandran	Non-Executive	Y	Y	Y	Y	Y
7	Mrs. Atreyee Borooh Thekedath*	Additional Director (Non-Executive)	NA	NA	NA	Y	Y
8	Mr. Bijoyananda Choudhury**	Non-Executive	Y	Y	Y	NA	Y

*Appointed as additional director w.e.f. 2nd November 2019.

**Ceased to be director w.e.f. 2nd November 2019.

Y: Present N: Absent NA: Not applicable

Place: Guwahati
Date: 16-06-2020

For and on behalf of the Board

Sd/-
Sarat Kumar Jain
Director
(DIN: 00762254)

Sd/-
R. Krishnakumar
Director
(DIN: 03331512)

Annexure IV

Annual Report on Corporate Social Responsibility (CSR)

- A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:**

The Board of directors of Assam Hospital Ltd., after taking into account the recommendations of the CSR Committee, has approved the CSR Policy of the Company as required under section 135 (4) of the Companies Act 2013, the policy is uploaded on the Company's website.

The CSR Policy can be viewed on the Company's website at www.apollohospitalsguwahati.com

- The Composition of the CSR Committee:**

In accordance with Section 135 of the Companies Act, 2013 and rules pertaining thereto, a committee of the Board known as 'Corporate Social Responsibility (CSR) Committee comprising the following directors was constituted:

Corporate Social Responsibility (CSR) Committee:

- Dr. K. Hariprasad- Chairman
- Mrs. Atreyee Borooah Thekedath
- Mr. R. Krishnakumar, Director
- Cmde. K. C. Choudhury- Independent Director

- Average net profit of the company for last three financial years :**

The profit for last three financial years stood as follows:

31-03-2017	₹ 7,68,17,189/-
31-03-2018	₹ 9,42,83,875/-
31-03-2019	₹ 19,59,56,436/-
Average Profit	₹ 12,23,52,500/-
(₹ 36,70,57,500/3)	

The average net profit of the Company for last three financial years is ₹ 12.24 Crores.

- Prescribed CSR Expenditure (two per cent. of the amount as in item 3 above)**

Prescribed CSR expenditure is ₹ 24.47 lacs (2% of ₹ 12.24 Crores)

Expenditure incurred on CSR activity is ₹ 25 Lacs

- Details of CSR spent during the financial year:**

- Total amount to be spent for the financial year; ₹ 24.47 Lacs

b. Amount unspent, if any; NIL

c. Manner in which the amount spent during the financial year is detailed below:

Sl. No.	project or activity identified Sector in which the project is covered Projects or programme:	Sector in which the project is covered	Projects or programme: (i) Local area or other (ii) Specify the state or district where the projects or programmes was undertaken	Amount outlay (Budget) project or Programme wise (₹)	Amount spent on project or programs: (₹) Sub head: 1. Direct expenditure on project or programme; 2. Overheads	Cumulative expenditure up to the date of reporting (₹)	Amount spent: Direct or through implementing agencies
1.	Rural Transformation	CI (x) Rural Development Projects.	Andhra Pradesh, Dist.: Chittoor District	15.00 Lacs	15.00 Lacs	15.00 Lacs	IA1 *
2.	Health care	CI (i) Promoting health care including preventive health care.	Assam, Dist.: Kamrup (M)	2.00 Lacs	2.00 Lacs	2.00 Lacs	IA2 *
3.	Disaster Relief	CI (xii) disaster management, including relief, rehabilitation and reconstruction activities.	Assam, Dist.: Kamrup (M)	8.00 Lacs	8.00 Lacs	8.00 Lacs	IA3*
Total				25.00 Lacs	25.00 Lacs	25.00 Lacs	

*

IA1: Total Health, is registered under Section 8 of the Companies Act, a not-profit- entity, which is a wholly owned subsidiary of Apollo Hospitals, carrying out CSR activities including rural development initiatives, education, healthcare and research.

IA2: Deepsikha, a trust working for cancer care and having head office in Guwahati.

IA3: Assam State Disaster Management Authority

In case the Company has failed to spend the two percent of the average net profit of the last three years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board Report : **Not applicable**

6. CSR Committee Responsibility Statement :

The CSR Committee confirms that the implementation and monitoring of the CSR activities of the Company are in compliance with the CSR objectives and CSR Policy of the Company.

Place: Guwahati
Date: 16-06-2020

Sd/-
Dr. K. Hariprasad
Chairman CSR Committee

Financial Statements

20 to 54

Independent Auditors' Report with
Standalone Financial Statements

Assam Hospitals Limited
23rd Annual Report 2019-20
[Contd...]

INDEPENDENT AUDITORS' REPORT

To The Members of Assam Hospitals Limited, Guwahati

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the financial statements Assam Hospitals Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss (**including Other Comprehensive Income**), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31st, 2020, and Profit, Changes in Equity and its Cash Flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

OTHER INFORMATION

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our auditor's report thereon, which are expected to be made available to us after the date of this Auditors' Report.

Our opinion on the financial statements does not cover the other information and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and describe actions applicable under the applicable laws, regulations and standards on audit.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(a) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTER:

On account of the COVID-19 related lock-down restrictions, the management was unable to perform physical verification of inventories at the year end. The management has however, performed physical verification of inventories on a date prior to the year-end owing to their practice of performing periodic verification of inventories. However, we were not able to physically observe the verification of inventory that was carried out by the Management. Consequently, we have performed alternate procedures to audit the existence of inventory as per the guidance provided in SA 501 "Audit Considerations - Specific Considerations for Selected Items" and have obtained sufficient audit evidence to issue our unmodified opinion on these Standalone Financial Results. Our report on the Statement is not modified in respect of this matter.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of sub section 11 of section 143 of the Companies Act, 2013, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, 2013, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the statement of cash flow dealt with by this report are in agreement with the books of account.

- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2020, taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements (Refer Note 20 to the Financial Statements)
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company;
 - (iv) With respect to the matter to be included in the Auditor's Report under section 197(16):

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under the Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

For S Viswanathan LLP
Chartered Accountants
FRN: 004770S/S200025

Sd/-
V C Krishnan
Partner
Membership No: 022167

Place: Chennai
Date: June 16, 2020
UDIN: 20022167AAAAAU4892

ANNEXURE- A TO INDEPENDENT AUDITORS' REPORT

The Annexure referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirement' of our report of even date to the members of Assam Hospitals Limited on the Standalone financial statements of the Company for the year ended March 31, 2020.

(i) On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) These Fixed Assets have been physically verified by the management at reasonable intervals.
- (c) According to the information and explanations given to us, no material discrepancies were observed by the management on such verification.
- (d) The title deeds of Immovable properties owned by the Company are held in the name of the Company.

(ii) Stock of medicines, stores, spares, consumables, chemicals and lab materials have been physically verified at reasonable intervals by the management. According to the information and explanations given to us, no material discrepancies were noticed.

(iii) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under section 189 of the Act. Consequently, the provisions of clauses 3(a), 3(b) and 3(c) are not applicable.

(iv) The Company has not granted any loans nor made any investments nor extended any guarantees nor provided any securities covered under provisions of section 185 or section 186 of the Act.

(v) According to the information and explanations given to us, the Company has not accepted deposits from the public and hence the provisions of clause 5 are not applicable.

(vi) We have broadly reviewed the records maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under sub-section 1 of section 148 of the Act and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the records.

(vii) (a) According to the information and explanations given to us, and in opinion, the Company has been regular in depositing with the appropriate authorities the undisputed statutory dues in the case of Provident Fund, Employees' State Insurance, Income-Tax, Goods Service Tax, Customs Duty, Sales Tax and Value Added Tax, Cess and any other material statutory dues applicable to it with the appropriate authorities. To the best of our knowledge and according to the information and explanations given to us, there are no arrears of outstanding statutory dues as at March 31, 2020 for a period of more than six months from the date they became payable except in the case of Provident Fund amounting to Rs.19,294/-. The company has complied with the requirements for payments of PF dues as per the supreme court order dated 28.02.2019. There are no additional claim from PF authorities for payment of dues as per the Supreme Court order dated 28.02.2020, to this extent of no claim by the PF authorities in our opinion the company is not in arrears for more than six months

(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues disputed with respect to Cess except for service tax:

Name of the Statute	Nature of the Dues	Amount (Rs.) as on 31.03.2020	Period to which the amount relates	Forum where dispute is pending
Income Tax	Income Tax	13,83,930	F.Y. 2010-11 & F.Y. 2011-12	Commissioner of Income Tax (Appeals)

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any dues to financial institutions, banks, governments or debenture holders.

(ix) In our opinion and according to the information and explanations given to us, the Company has not raised any money by the way of initial public offer or further public offer (including debt instruments) nor availed any term loans. Hence, the provisions of Clause (ix) of the order are not applicable.

(x) According to the information and explanations given to us by the Company, no material fraud by the company or any fraud on the company by its officers and employees has been noticed or reported during the year.

(xi) According to the information and explanations given to us and based on our examination of the records of the company, the Company has paid/ provided for managerial remuneration in accordance with section 197 read with Schedule V of the Act.

(xii) The Company is not a Nidhi Company. Hence, provisions of clause 3(xii) of the Order, are not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with section 177 and section 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the financial statements as required by the applicable Indian Accounting Standard.

(xiv) The Company has not made any preferential allotment or private placement of shares or fully or partially convertible debentures during the year under review. Accordingly, provisions of clause 3(xiv) of the Order are not applicable.

(xv) The Company has not entered into any non-cash transactions with the Directors or any persons connected with him. Accordingly, provisions of clause 3(xv) of the Order are not applicable.

(xvi) The Company is not required to be registered under Section 45-IA of Reserve Bank of India Act, 1934. Hence, provisions of clause 3(xvi) of the Order, are not applicable.

For S Viswanathan LLP
Chartered Accountants
FRN: 004770S/S200025
Sd/-
V C Krishnan
Partner
Membership No: 022167

Place: Chennai
Date: June 16, 2020
UDIN: 20022167AAAAAU4892

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of Assam Hospitals Limited on the Standalone financial statements of the Company for the year ended March 31, 2020.

Report on the Internal Financial Controls over financial reporting under Clause (i) of Section 143(3) of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Assam Hospitals Limited ("the Company") as of March 31, 2020 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, both issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S Viswanathan LLP
Chartered Accountants
FRN: 004770S/S200025
Sd/-
V C Krishnan
Partner
Membership No: 022167

Place: Chennai
Date: June 16, 2020
UDIN: 20022167AAAAAU4892

Balance Sheet as at 31st March 2020

Standalone Financial Statements for the year ended March 31, 2020

Particulars	Note No	As at 31 March 2020	As at 31 March 2019
ASSETS		₹	₹
1) Non-current assets			
(a) Property, Plant and Equipment	1	77,38,58,139	36,70,23,298
(b) Capital Work-in-Progress	1	1,03,15,528	10,13,961
(c) Other Intangible Assets	1	47,21,744	36,21,219
(d) Financial Assets			
i) Investments	2	39,19,53,046	48,17,80,354
ii) Other Financial Assets	3	3,00,67,825	2,35,84,388
(e) Deferred Tax Assets (net)	4	1,87,61,969	1,55,89,333
(f) Other Non-Current Assets	5	10,35,33,270	12,92,54,820
2) Current assets			
(a) Inventories	6	4,03,91,098	2,59,72,459
(b) Financial Assets			
i) Trade receivables	7	22,50,14,241	13,60,50,870
ii) Cash and Cash Equivalents	8	28,01,99,761	21,48,60,743
iii) Bank Balances Other than (ii) above	9	53,94,497	39,55,040
(c) Current Tax Assets (Net)		1,60,19,424	-
(d) Other Current Assets	10	2,71,96,491	1,68,69,670
TOTAL ASSETS		1,92,74,27,033	1,41,95,76,155
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	11	8,42,98,680	8,42,98,680
	12	1,06,01,23,158	98,51,41,944
Liabilities			
1) Non-Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	13	34,17,32,798	-
(b) Deferred Tax Liabilities (Net)	14	-	-
(c) Other Non-Current Liabilities	15	14,02,200	28,04,400
(d) Provisions	19	5,77,88,434	3,42,67,764
2) Current Liabilities			
(a) Financial Liabilities			
i) Trade Payables	16	16,01,84,959	9,18,25,893
ii) Other Financial Liabilities	17	19,59,098	19,93,810
(b) Other Current Liabilities	18	21,55,81,698	20,92,68,538
(c) Current Tax Liabilities (Net)		-	70,30,765
(d) Provisions	19	43,56,007	29,44,361
TOTAL EQUITY AND LIABILITIES		1,92,74,27,033	1,41,95,76,155

See Accompanying Notes to the Financial Statements

As per our report of even date attached

For and on behalf of the Board of Directors

For S.Viswanathan LLP

Chartered Accountants

FRN: 004770S/S200025

Sd/-

V C Krishnan

Partner

Membership No.: 022167

Place: Chennai

Date: 16.06.2020

UDIN: 20022167AAAAAU4892

Sd/-

Abhijit Singh

Chief Operating Officer

Sd/-

R Krishnakumar

Director

DIN:03331512

Sd/-

S K Jain

Director

DIN:00762254

Sd/-

Manas Das

Chief Financial Officer

Sd/-

Rahul Kumar Sharma

Company Secretary

ACS: 53381

Statement of Profit and Loss for the Year Ended 31st March 2020

Standalone Financial Statements for the year ended March 31, 2020

Amount in ₹

Particulars		Note No.	For the Year ended 31 March 2020	For the Year ended 31 March 2019
I	Revenue From Operations	20	1,49,35,02,332	1,40,61,52,719
II	Other income	21	5,71,03,402	4,72,64,928
III	Total income (I+II)		1,55,06,05,734	1,45,34,17,647
IV	Expenses			
	Cost of materials consumed	22	11,91,59,270	11,48,42,325
	Purchase of stock-in-trade	23	31,40,88,284	29,39,08,806
	Changes in inventories of finished goods, work in progress and stock-in-trade	24	(66,27,090)	(42,54,919)
	Employee benefit expense	25	37,35,74,963	32,22,46,069
	Finance cost	26	3,53,52,444	61,91,425
	Depreciation and amortisation expense	27	9,52,57,375	5,84,22,281
	Other expense	28	53,83,47,906	46,61,05,223
	Total expenses (IV)		1,46,91,53,151	1,25,74,61,211
V	Profit/ (loss) before exceptional items and tax (I-IV)		8,14,52,582	19,59,56,436
VI	Exceptional items		-	-
VII	Profit/ (loss) before tax (V-VI)		8,14,52,582	19,59,56,436
VIII	Tax expense			
	a) Current tax		2,52,47,077	5,04,23,968
	b) Deferred tax		56,74,334	2,14,066
IX	Profit/ (loss) for the period from continuing operations (VII-VIII)		5,05,31,171	14,53,18,402
X	Profit/ (loss) from discontinued operations			
XI	Tax expense of discontinued operations			
XII	Profit/ (loss) from discounting operations (after tax) (X-XI)			
XIII	Profit/ (loss) for the period (IX+XII)		5,05,31,171	14,53,18,402
XIV	Other comprehensive income			
	A. (i) Items that will not be reclassified to profit or loss			
	Remeasurement of Actuarial Gain/ (Loss) on Defined Benefit Plan		(1,55,17,487)	74,31,796
	Income Tax on Above		88,46,970	21,64,139
	B. (i) Items that will be reclassified to profit or loss			
	Total comprehensive income for the period (XIII+XVI)		4,38,60,654	15,27,50,198
	<i>(Profit/ loss + other comprehensive income)</i>			
	Earnings per equity share (for continuing operations)			
	a) Basic		5.99	17.24
	b) Diluted		5.99	17.24

See Accompanying Notes to the Financial Statements

As per our report of even date attached

For and on behalf of the Board of Directors

For S.Viswanathan LLP

Chartered Accountants

FRN: 004770S/S200025

Sd/-

V C Krishnan

Partner

Membership No.: 022167

Place: Chennai

Date: 16.06.2020

UDIN: 20022167AAAAAU4892

Sd/-

R Krishnakumar

Director

DIN:03331512

Sd/-

S K Jain

Director

DIN:00762254

Sd/-

Abhijit Singh

Chief Operating Officer

Sd/-

Manas Das

Chief Financial Officer

Sd/-

Rahul Kumar Sharma

Company Secretary

ACS: 53381

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2020

Particulars	2019-20		2018-19	
	Amount in ₹	Amount in ₹	Amount in ₹	Amount in ₹
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit for the year		4,38,60,654		15,49,14,337
Adjustment for:				
Provision for Taxation	2,52,47,077		5,04,23,968	
Provision for Doubtful debts	5,58,544		-	
Depreciation/Amortisation	9,52,57,375		5,84,22,281	
Interest Income	(1,20,44,530)		(1,03,65,729)	
Finance Costs	3,53,52,444		61,91,425	
Gain on Fair Valuation of Mutual Funds	(2,95,22,565)		(3,16,32,431)	
(Profit) /loss on sale of Fixed Assets	9,52,185		-	
Profit on Sale of Mutual Funds	(17,49,491)			
Write offs	(92,97,308)			
Capital subsidy Transferred	(14,02,200)		(14,02,200)	
Other Adjustments	66,70,517	11,00,22,048	3,58,800	7,19,96,115
Operating Profit before Working Capital Changes		15,38,82,702		22,69,10,451
Adjustment for:				
Trade payables	7,76,56,374		(1,81,971)	
Other liabilities	63,13,160		5,58,10,808	
Other assets	89,11,292		(4,55,74,965)	
Inventories	(1,44,18,639)		(37,86,466)	
Trade receivables	(8,95,21,915)		(6,65,07,788)	
Provisions	2,17,59,680		(63,91,578)	
Short-term loans and advances	-	1,06,99,953	-	(6,66,31,960)
sub-total		16,45,82,655		16,02,78,492
Direct Taxes (Net)		(4,82,79,966)		(5,49,39,367)
Net Cash flow from operating activities (A)		11,63,02,689		10,53,39,125
B. CASH FLOW USED IN INVESTING ACTIVITIES				
Purchase of Fixed Assets	(14,87,53,389)		(12,76,52,579)	
Purchase of Intangible Assets	(41,80,451)		-	
Disposal of Fixed Assets	1,19,77,300		16,376	
Capital WIP	(93,01,567)		(6,09,371)	
Sale of Mutual Fund	12,10,98,663			
Interest received	1,20,44,530		1,03,65,729	
Net Cash flow from investing activities (B)		(1,71,14,914)		(11,78,79,846)
C. CASH FLOW FINANCIAL ACTIVITIES				
Payment of Lease Liability	(1,99,01,140)			
Financial Liabilities	(34,712)		1,10,295	
Finance Costs	(53,59,593)		(61,91,425)	
Dividend Paid	(59,00,906)		(50,57,920)	
Dividend Distribution Tax	(12,12,949)		(10,39,670)	
Net Cash flow from financial activities (C)		(3,24,09,300)		(1,21,78,720)
D. Net Increase/(Decrease) in Cash & Cash Equivalents(A+B+C)		6,67,78,475		(2,47,19,441)
Opening Cash & Cash Equivalents		21,88,15,783		24,35,35,224

Available with Company for day to day operation	21,48,60,743		23,96,88,602	
Available with Company as earmarked balances	39,55,040		38,46,622	
Closing Cash & Cash Equivalents		28,55,94,258		
Available with Company for day to day operation	28,01,99,761		21,48,60,743	
Available with Company as earmarked balances	53,94,497		39,55,040	21,88,15,783
Net Increase/ Decrease in Cash & Cash Equivalents		6,67,78,475		(2,47,19,441)

As per our report of even date attached

For and on behalf of the Board of Directors

For S.Viswanathan LLP

Chartered Accountants

FRN: 004770S/S200025

Sd/-

V C Krishnan

Partner

Membership No.: 022167

Place: Chennai

Date: 16.06.2020

UDIN: 20022167AAAAAU4892

Sd/-

R Krishnakumar

Director

DIN:03331512

Sd/-

Abhijit Singh

Chief Operating Officer

Sd/-

S K Jain

Director

DIN:00762254

Sd/-

Manas Das

Chief Financial Officer

Sd/-

Rahul Kumar Sharma

Company Secretary

ACS: 53381

Statement of changes in equity

Statement of changes in equity for the period ended 31st March 2020

A. Equity share capital

Equity shares of ₹ 10 each issued, subscribed and fully paid	Number of shares	Amount
At 1 April 2018	84,29,868	8,42,98,680
Issue of share capital	-	-
At 31 March 2019	84,29,868	8,42,98,680
Issue of share capital	-	-
At 31 March 2020	84,29,868	8,42,98,680

B. Other Equity

(Amount in ₹)

Particulars	Reserves and Surplus				Total (₹)
	Securities Premium Account (₹)	General Reserve (₹)	Retained Earnings (₹)	Other Comprehensive Income (₹)	
Balance as on 01st April, 2019	53,37,78,044	1,14,51,734	44,55,57,063	99,07,86,841	98,51,41,944
Add: Profit for the year	-	5,05,31,171	-	-	5,05,31,171
Add: Other Comprehensive Income for the year (Net of Tax)	-	-	(66,70,517)	-	(66,70,517)
Add: Transfer to Reserves	-	3,82,34,415	-	-	3,82,34,415
Less: Dividend	-	-	(59,00,906)	-	(59,00,906)
Less: Dividend Distribution Tax	-	-	-	-	-
Less: Transfer to Capital Redemption Reserve	-	(12,12,949)	-	-	(12,12,949)
Less: Transfer to Debenture Redemption Reserve	-	-	-	-	-
Balance as on 31st March, 2020	53,37,78,044	9,90,04,371	43,29,85,641	99,07,86,841	1,06,01,23,158

(Amount in ₹)

Particulars	Reserves and Surplus				Total (₹)
	Securities Premium Account (₹)	General Reserve (₹)	Retained Earnings (₹)	Other Comprehensive Income (₹)	
Particulars	53,37,78,044	1,14,51,734	30,63,36,252	(1,52,40,832)	83,63,25,198
Balance as on 01st April, 2018	-	-	14,53,18,402	-	14,53,18,402
Add: Profit for the year	-	-	-	95,95,935	95,95,935
Add: Other Comprehensive Income for the year (Net of Tax)	-	-	-	-	-
Less: Transfer to Reserves	-	-	(50,57,920)	-	(50,57,920)
Less: Dividend	-	-	(10,39,670)	-	(10,39,670)
Less: Dividend Distribution Tax	-	-	-	-	-
Less: Transfer to Capital Redemption Reserve	-	-	-	-	-
Less: Transfer to Debenture Redemption Reserve	-	-	-	-	-
Balance as on 31st March, 2019	53,37,78,044	1,14,51,734	44,55,57,063	(56,44,897)	98,51,41,944

As per our report of even date attached

For and on behalf of the Board of Directors

For S.Viswanathan LLP

Chartered Accountants

FRN: 004770S/S200025

Sd/-

V C Krishnan

Partner

Membership No.: 022167

Place: Chennai

Date: 16.06.2020

UDIN: 20022167AAAAU4892

Sd/-

R Krishnakumar

Director

DIN:03331512

Sd/-

S K Jain

Director

DIN:00762254

Sd/-

Abhijit Singh

Chief Operating Officer

Sd/-

Manas Das

Chief Financial Officer

Sd/-

Rahul Kumar Sharma

Company Secretary

ACS: 53381

NOTE 1: Property, Plant and Equipment, Capital work-in-progress and Other Intangible Assets

Amount in ₹

SI No.	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OPENING AS ON 01-04-2019	Additions	SALE DISPOSE	TOTAL	As on 01-04-2019	FOR THE YEAR	ADJUSTMENT	TOTAL	BALANCE AS ON 31-03-2020	BALANCE AS ON 31-03-2019
1	Land	6,39,05,226	-	-	6,39,05,226	-	-	-	-	6,39,05,226	6,39,05,226
2	Freehold Building	1,53,28,610	-	-	1,53,28,610	2,02,807	7,36,671	-	9,39,478	1,43,89,132	1,51,25,803
3	Lease Hold Buildings	8,07,63,385	6,55,09,724	-	14,62,73,109	3,11,74,179	31,20,679	-	3,42,94,858	11,19,78,252	4,95,89,207
4	Plant & Machinery	55,63,33,338	6,97,88,369	1,29,29,485	61,31,92,222	34,64,81,858	4,93,30,666	1,19,77,300	38,38,35,224	22,93,56,998	20,98,51,480
5	Furniture & Fixture	5,12,69,981	92,00,119	-	6,04,70,100	3,16,90,648	60,54,491	-	3,77,45,139	2,27,24,961	1,95,79,333
6	Vehicle	1,05,47,736	-	-	1,05,47,736	51,76,659	9,45,066	-	61,21,725	44,26,012	53,71,077
7	Computer	1,63,43,436	37,46,437	-	2,00,89,873	1,42,96,436	18,86,410	-	1,61,82,846	39,07,027	20,47,000
8	Library Books	2,27,086	-	-	2,27,086	2,00,029	4,028	-	2,04,057	23,029	27,057
9	Nursing School(Assets)	60,91,343	5,08,740	-	66,00,083	45,64,229	4,63,515	-	50,27,744	15,72,339	15,27,114
	Lease Assets										-
10	Right of Use (Nursing school)	-	10,53,22,720	-	10,53,22,720	-	40,90,201	-	40,90,201	10,12,32,519	-
11	Right of Use (Hospital)	-	13,31,11,106	-	13,31,11,106	-	1,90,15,871	-	1,90,15,871	11,40,95,235	-
12	Right of Use (Subham Building)	-	8,81,61,078	-	8,81,61,078	-	61,22,297	-	61,22,297	8,20,38,781	-
13	Right of use (8548 sq.ft)	-	2,46,16,181	-	2,46,16,181	-	4,07,553	-	4,07,553	2,42,08,629	-
	Total of Tangible Assets	80,08,10,142	49,99,64,474	1,29,29,485	1,28,78,45,131	43,37,86,845	9,21,77,448	1,19,77,300	51,39,86,993	77,38,58,139	36,70,23,297
	Previous Year	67,64,09,480	12,44,17,038	16,376	80,08,10,142	37,74,39,765	5,63,47,080		43,37,86,845	36,70,23,297	29,89,69,714

(II) Other Intangible Assets

SI No.	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OPENING AS ON 01-04-2019	ADDITIONAL DURING THE YEAR	SALE DISPOSE OFF	TOTAL	As on 01-04-2019	FOR THE YEAR	ADJUSTMENT	TOTAL	BALANCE AS ON 31-03-2020	BALANCE AS ON 31-03-2019
A	Software Licence	92,93,940	1,53,695	-	94,47,636	76,63,959	7,42,056	-	84,06,015	10,41,622	16,29,982
B	Transformation Services	29,86,856	40,26,756	-	70,13,612	9,95,619	23,37,871	-	33,33,490	36,80,122	19,91,237
	Total of Intangible Assets	1,22,80,796	41,80,451	-	1,64,61,248	86,59,578	30,79,927	-	1,17,39,505	47,21,744	36,21,219
	Previous Year	90,45,255	32,35,541		1,22,80,796	65,84,376	20,75,202		86,59,578	36,21,219	24,60,879

(III) Capital Work-In-Progress

SI No.	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OPENING AS ON 01-04-2019	ADDITIONAL DURING THE YEAR	Transfer during the year	TOTAL	As on 01-04-2018	FOR THE YEAR	ADJUSTMENT	TOTAL	BALANCE AS ON 31-03-2019	BALANCE AS ON 31-03-2019
(III)	Capital Work-in-Progress	10,13,961	93,01,567	-	1,03,15,528	-	-	-	-	1,03,15,528	10,13,961
	Total CWIP	10,13,961	93,01,567	-	1,03,15,528	-	-	-	-	1,03,15,528	10,13,961
	Previous Year	4,04,590	6,09,371		10,13,961					10,13,961	4,04,590

Note 2 : Investments

Amount in ₹

Particulars	No. and Particulars	Non Current	
		31-Mar-20	31-Mar-19
Investment in equity instruments (fully paid-up)			
Unquoted			
Trade Investment with ICB (B Shares)		-	701
Equity investments at FVOCI			
Unquoted			
Total (equity instruments)		-	701
Investment in preference shares (fully paid-up)			
Quoted			
Unquoted			
Total (preference shares)			
Investment in mutual funds			
Unquoted			
Aditya Birla Sun Life Short Term Fund	769414	6,02,09,973	5,51,50,459
Axis Short Term Fund	1089010	2,41,09,925	2,20,32,964
DHFL Pramerica Insta Cash Plus Fund Growth	153147	-	3,70,63,234
HDFC Short Term Opportunities Fund	1075894	2,43,57,907	2,22,05,905
ICICI Prudential Equity Arbitrage Fund	2232123	5,78,38,323	5,44,32,326
ICICI Prudential Short Term Plan	565060	2,38,28,165	2,18,31,527
IDFC All Seasons Bond Fund	810179	2,56,97,509	2,33,84,690
IDFC Arbitrage Fund	943405	2,32,79,937	2,19,64,641
Kotak Bond Short Term	675873	2,56,83,313	2,35,45,053
Kotak Equity Arbitrage Fund	833240	2,33,70,537	2,19,82,944
Kotak Floater Short Term MFKOTAK0666	12012	3,96,44,045	3,69,60,046
Reliance Mutual Fund	136005	-	49,06,192
Reliance Short Term Fund	2227800	-	7,73,79,746
SBI SHORT TERM DEBT FUND	2544801	5,93,38,148	5,44,64,090
UTI Floating Rate Fund STP	2083	45,95,264	44,75,836
Total (mutual funds)		39,19,53,046	48,17,79,653
TOTAL		39,19,53,046	48,17,80,354
Aggregate value of unquoted investments		39,19,53,046	48,17,80,354

Note 3 : Other financial Assets

Amount in ₹

Particulars	31-Mar-20	31-Mar-19
Security Deposits	2,93,22,740	2,25,00,859
Advance to Employees	-	-
Interest Accrued on deposit account/ margin money	7,45,085	10,83,529
TOTAL	3,00,67,825	2,35,84,388

Note 4: Deferred Tax Assets (Net)

Amount in ₹

Particulars	31-Mar-20	31-Mar-19
Opening Balance	1,55,89,333	1,36,39,260.54
Add: Additions during the year	43,28,278	19,50,073
Less: Reversals during the year	11,55,642	
Closing Balance	1,87,61,969	1,55,89,333

Note 5 : Other non-current assets

Amount in ₹

Particulars	31-Mar-20	31-Mar-19
(a)Capital advances	10,35,33,270	12,92,54,820
(b)others		

(ii) Stamp Duty - Opening Balance	-	-
Total	10,35,33,270	12,92,54,820

Note 6 : Inventories

Amount in ₹

Particulars	31-Mar-20	31-Mar-19
In hand		
Stock-in-trade (Pharmacy)	2,66,92,138	2,00,65,048
Stores and spares	1,36,98,960	59,07,411
Total	4,03,91,098	2,59,72,459

Note 7 : Trade Receivables

Amount in ₹

Particulars	Current	
	31-Mar-20	31-Mar-19
Trade receivables		
Secured, Considered Good		
Unsecured, Considered Good	22,50,14,241	13,60,50,870
Unsecured, Considered Doubtful		
Receivables from related parties		
Secured, Considered Good		
Unsecured, Considered Good		
Unsecured, Considered Doubtful		
Less: Allowance for doubtful debts		
Total receivables	22,50,14,241	13,60,50,870

Note 8 : Cash and cash equivalents

Amount in ₹

Particulars	31-Mar-20	31-Mar-19
a. Balances with Banks		
1. In Current account	7,55,81,765	8,47,90,626
2. In Deposit Account	20,00,31,277	12,34,57,843
3. In gratuity account	33,65,949	27,02,162
b. Cheques, drafts on hand	-	-
c. Cash on hand	12,20,770	39,10,112
Total	28,01,99,761	21,48,60,743

Note 9 : Bank balance other than (ii) above

Amount in ₹

Particulars	31-Mar-20	31-Mar-19
(a) Earmarked balances with banks (unpaid dividend)		
Unpaid Dividend accounts	5,44,166	6,56,568
(b) Balances with banks to the extent held as margin money or security against the borrowings, guarantees		
Balance held as Margin money or security	48,50,331	32,98,472
(c) Repatriation restrictions, if any, in respect of cash and bank balances		
Total	53,94,497	39,55,040

Note 10 : Other current assets

Amount in ₹

Particulars	31-Mar-20	31-Mar-19
(a) Capital Advances		
(b) Advances other than capital advances		
Advance paid to suppliers	24,74,862	39,57,150
Other Advances	6,62,861	5,33,844
Prepaid expenses - Unsecured, considered good		
Prepaid Rent	1,42,27,092	79,74,587
Prepaid Insurance	35,94,844	19,62,341
Prepaid AMC	36,10,160	16,94,489
Prepaid Expenses (Others)	8,77,072	7,47,259
Nursing school fee receivable	17,49,600	
TOTAL	2,71,96,491	1,68,69,670

Note 11: Share Capital

The authorised, issued, subscribed and fully paid-up share capital comprises of equity shares shares having a par value of Rs10 each as follows :

Particulars	Amount in ₹	
	31-Mar-20	31-Mar-19
Authorised :		
1,00,00,000 equity shares of ₹10 each (March 31, 2019 : 1,00,00,000 equity shares of Rs10 each)	10,00,00,000	10,00,00,000
	10,00,00,000	10,00,00,000
Issued, Subscribed and Fully paid-up :		
8429868 equity shares of Rs 10 each (March. 31, 2019 : 8429868 equity shares of Rs10 each)	8,42,98,680	8,42,98,680
	8,42,98,680	8,42,98,680

a.) Reconciliation of number of shares :

Particulars	Amount in ₹			
	31-Mar-20		31-Mar-19	
	Number of shares	Amount in ₹	Number of shares	Amount in ₹
Equity shares				
Opening balance	84,29,868	8,42,98,680	84,29,868	8,42,98,680
Changes during the year	-	-	-	-
Closing balance	84,29,868	8,42,98,680	84,29,868	8,42,98,680

b) Shares held by Ultimate Holding Company

No.	Name of Shareholders	Amount in ₹			
		As at March 31, 2020		As at March 31, 2019	
		No. of	% of	No. of	% of
		Share Held in lac	Share Held	Share Held in lac	Share Held
1	Apollo Hospital Enterprise Ltd	52,53,433	62.32	51,62,433	61.24

c) Details of Shareholders holding more than 5% share

No.	Name of Shareholders	Amount in ₹			
		As at March 31, 2020		As at March 31, 2019	
		No. of	% of	No. of	% of
		Share Held in lac	Share Held	Share Held in lac	Share Held
1	Apollo Hospital Enterprise Ltd	52,53,433	62.32	51,62,433	61.24

d) Rights, preferences and restrictions attached to shares

Equity shares

The company has one class of equity shares having a par value of Rs10 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Note 12 : Other Equity

Amount in ₹

Particulars	Securities Premium Account (₹)	General Reserve (₹)	Retained Earnings (₹)	Other Comprehensive Income (₹)	Total (₹)
Balance as on 01st April, 2019	53,37,78,044	1,14,51,734	44,55,57,063	(56,44,897)	98,51,41,944
Add: Profit for the year	-	-	5,05,31,171	-	5,05,31,171
Add: Other Comprehensive Income for the year (Net of Tax)	-	-	-	(66,70,517)	(66,70,517)
Add: Impact due to IND AS 116	-	3,82,34,415	-	-	3,82,34,415
Less: Transfer to Reserves	-	-	-	-	-
Less: Dividend	-	-	(59,00,906)	-	(59,00,906)
Less: Dividend Distribution Tax	-	-	(12,12,949)	-	(12,12,949)
Less: Transfer to Capital Redemption Reserve	-	-	-	-	-
Less: Transfer to Debenture Redemption Reserve	-	-	-	-	-
Balance as on 31st March, 2020	53,37,78,044	4,96,86,149	48,89,74,380	(1,23,15,414)	1,06,01,23,158

Amount in ₹

Particulars	Securities Premium Account (₹)	General Reserve (₹)	Retained Earnings (₹)	Other Comprehensive Income (₹)	Total (₹)
Balance as on 01st April, 2018	53,37,78,044	1,14,51,734	30,63,36,252	(1,52,40,832)	83,63,25,198
Add: Profit for the year	-	-	14,53,18,402	-	14,53,18,402
Add: Other Comprehensive Income for the year (Net of Tax)	-	-	-	95,95,935	95,95,935
Less: Transfer to Reserves	-	-	-	-	-
Less: Dividend	-	-	(50,57,920)	-	(50,57,920)
Less: Dividend Distribution Tax	-	-	(10,39,670)	-	(10,39,670)
Less: Transfer to Capital Redemption Reserve	-	-	-	-	-
Less: Transfer to Debenture Redemption Reserve	-	-	-	-	-
Balance as on 31st March, 2019	53,37,78,044	1,14,51,734	44,55,57,063	(56,44,897)	98,51,41,944

Note 13 : Borrowings(non current)

Amount in ₹

Particulars	Non - Current	
	31-Mar-20	31-Mar-19
Term loans		
secured	-	-
Lease Liability (Hospital)	12,27,98,484	
Lease Liability (Nursing School)	13,34,59,285	
Lease Liability (Subham Building)	8,54,75,029	
Total	34,17,32,798	-

Note 14 : Deferred Tax Liabilities

Amount in ₹

Particulars	31-Mar-20	31-Mar-19
Deffered tax liabilities (net)		
Opening Balance	-	0
Add : Addition during the year	-	-
Less: Reversal During the Year		
TOTAL	-	0

Note 15 : Other Long Term Liabilities

Amount in ₹

Particulars	31-Mar-20	31-Mar-19
(a) Deffered Government Grant		
Capital Subsidy	14,02,200	28,04,400
Total	14,02,200	28,04,400

Note 16 : Trade payables

Amount in ₹

Particulars	31-Mar-20	31-Mar-19
Trade payables	12,95,01,642	8,25,83,765
Trade payables to related parties	3,06,83,317	92,42,128
Total	16,01,84,959	9,18,25,893

Note 17 : Other financial liabilities

Amount in ₹

Particulars	31-Mar-20	31-Mar-19
(a) Current maturities of long-term debt		
(b) Current maturities of Deffered Govt Capital Subsidy	14,02,200	14,02,200
(C) Unclaimed dividends	5,56,898	5,91,610
Total	19,59,098	19,93,810

Note 18 : Other Current Liabilities

Amount in ₹

Particulars	31-Mar-20	31-Mar-19
(a) Advance from patients	37,99,194	71,52,982
(b) Tax deducted at Source payable	66,08,133	63,74,580
(c) Doctors Consultancy	12,33,52,125	8,73,30,080
(d) Security deposit receipts	74,52,034	63,77,979
(e) Deferred Lease rent	-	3,82,34,416
(f) Statutory payables	4,49,71,729	6,37,98,500
(g) Other payables	1,28,79,484	
(h) Audit Fee Payable	4,59,000	
Nursing school liabilty	1,51,72,500	
Security deposits of nursing school	8,87,500	
Total	21,55,81,698	20,92,68,538

Note 19: Provisions

Amount in ₹

Particulars	31-Mar-20		31-Mar-19	
	Gratuity	Leave	Gratuity	Leave
Provision for Employees Benefit				
-Current	21,33,729	22,22,278	11,13,258	18,31,103
-Non Current	3,02,31,972	2,75,56,462	1,50,06,746	1,92,61,018
Total	3,23,65,701	2,97,78,740	1,61,20,004	2,10,92,121

Note 20 : Revenue From Operations**Amount in ₹**

Particulars	31-Mar-20	31-Mar-19
Healthcare Income	1,02,74,10,753	1,00,40,76,172
Pharmacy sales	46,60,91,579	40,20,76,547
Total Revenue	1,49,35,02,332	1,40,61,52,719

Note 21 : Other Income**Amount in ₹**

Particulars	31-Mar-20	31-Mar-19
Interest Income	1,20,44,530	1,03,65,729
Other non-operating income	-	-
Interest Others (lease deposits)	13,95,031	9,44,020
Misc.Income (subsidy)	14,02,200	14,02,200
Gain on Fair Value of Mutual Funds	2,95,22,565	2,89,18,222
Gain on Switching of Mutual Funds	-	27,14,209.00
Profit on sale of Mutual Funds	17,49,491	-
Royalty Received	15,48,277	10,02,303.00
Bad Debts Recovered	-	19,18,245
Trade payables write off	37,78,875	-
Stale cheques	55,18,433	-
ATM rent	1,44,000	-
Total	5,71,03,402	4,72,64,928

Note 22 : Cost of material consumed**Amount in ₹**

Particulars	31-Mar-20	31-Mar-19
Stock at the Beginning of the Year	59,07,411	63,75,864
Add : Purchases	12,69,50,819	11,43,73,872
Less : Stock at the End of the YearClosing Stock	1,36,98,960	(59,07,411)
Total	11,91,59,270	11,48,42,325

Note 23 : Purchase of stock-in-trade**Amount in ₹**

Particulars	31-Mar-20	31-Mar-19
Medicine Purchases	31,40,88,284	29,39,08,806
Total	31,40,88,284	29,39,08,806

Note 24 : Change in inventories of WIP, stock in trade,finished goods**Amount in ₹**

Particulars	31-Mar-20	31-Mar-19
Opening Balances :		
Work in progress	-	-
Finished goods	-	-
Traded goods	2,00,65,048	1,58,10,129
Total opening balance	2,00,65,048	1,58,10,129
Closing balance :		
Work in progress	-	-
Finished goods	-	-
Traded goods	2,66,92,138	2,00,65,048
Total closing balance	2,66,92,138	2,00,65,048
Total	(66,27,090)	(42,54,919)

Note 25 : Employee Benefit Expenses**Amount in ₹**

Particulars	31-Mar-20	31-Mar-19
Salaries and Wages	29,24,39,078	25,64,36,672
Contribution to Provident and other Funds	3,46,29,650	2,59,83,286
Staff Welfare Expenses	1,69,18,070	1,26,42,042
Bonus and Incentive	2,17,63,132	1,97,39,773
Leave Encashment	72,88,367	65,33,683
Training Expenses	5,36,666	9,10,613
Total	37,35,74,963	32,22,46,069

Note 26 : Finance Cost**Amount in ₹**

Particulars	31-Mar-20	31-Mar-19
(ii) Others :		
Bank Charges & Commission	53,59,593	61,91,425
Interest on Lease Liability	2,99,92,851	-
Total	3,53,52,444	61,91,425

Note 27 : Depreciation and Amortisation Expense

Amount in ₹

Particulars	31-Mar-20	31-Mar-19
Tangible Assets	92177448	56347080
Intangible Assets	3079927	2075201
Total	9,52,57,375	5,84,22,281

Note 28 : Other Expenses

Amount in ₹

Particulars	31-Mar-20	31-Mar-19
(I) Other Expenses:		
House Keeping Expenses	5,52,39,442	4,49,67,400
Laboratory Expenses	1,03,33,748	1,24,75,817
Patient Meal	2,40,49,024	2,21,55,927
Power ,Fuel & Water Expenses	2,97,09,178	2,80,16,622
Vehicle Running & Maintenance Expenses	23,92,133	22,70,851
Business Promotion Activities	1,88,59,162	1,55,23,697
Lease Rent on Building	2,18,66,114	5,38,50,515
Miscellaneous Expenses	47,66,097	16,68,448
News Paper & Periodicals	1,51,227	1,15,289
Printing & Stationery	1,48,23,701	1,33,48,434
Nursing School Expenditure	2,45,67,585	1,74,53,951
Rates & Taxes	40,61,616	17,03,699
Travelling & Conveyance Expenses	55,25,495	39,33,984
Consultancy Expenses	2,11,95,331	1,01,79,624
Communication Expenses	7,64,303	8,06,014
Donation	-	10,000
Insurance Premium	23,41,791	19,31,190
Legal Expenses & Other Fees	81,59,850	11,44,129
Meeting Expenses	28,68,024	31,47,718
Repairs & Maintenance Building	46,25,220	50,62,487
Repairs & Maintenance Plant & Machinery	74,37,982	58,71,947
Repairs & Maintenance Others	23,28,023	22,03,467
AMC Expenses	2,92,05,040	2,42,20,234
Tax Audit Fees	82,600	82,600
Internal Audit Fees & Other Expenses	9,86,877	6,52,038
Cost Audit Fees	95,580	95,580
GST Audit fee	1,59,300	-
Equipment hire charges	23,17,401	11,19,416
Security Expenses	1,61,35,670	1,13,83,067
Recruitment Expenses	2,07,757	19,48,888
DNB Expenses	82,37,746	24,07,611
Washing & Cleaning	29,96,214	18,51,704
Corporate Social Responsibility	25,00,000	14,00,000
Electrical Expenses	20,75,037	14,00,219
Laundry Expenses	19,66,697	19,82,595
Loss on Sale of Assets	9,52,185	-
Consultancy Charges for Pharmacy	35,92,633	
Bad Debts	5,58,544	2,67,237
Software Expenses	70,48,421	22,28,046
Kitchen Crockery	1,79,539	1,84,844.00
Stamp Duty written off	-	3,58,800
Licensing and Operations Management Agreement Fee	2,48,37,038	2,14,63,345
Retainership Fees	16,57,36,600	14,36,96,333
Director sitting fees	14,16,000	8,65,250
Subtotal (I)	53,73,51,925	46,54,49,016
(II) Auditor's Remuneration:		
Statutory Audit Fees	5,01,500	4,13,000
Audit Expenses	4,94,481	2,43,207
Subtotal (II)	9,95,981	6,56,207
TOTAL (I+II)	53,83,47,906	46,61,05,223

Note: 29 Earnings per Share **Amount in ₹**

Earnings per share	2019-20	2018-19
(a) Net Profit after tax available to Equity share holders	5,05,31,171	14,53,18,402
(b) Weighted average number of equity shares of ₹ 10 each outst	8429868	8429868
(c) Basic and Diluted Earnings Per Share of ₹ 10 each	5.99	17.24

Note: 30 Related Party Disclosure

i. Key Management Personnel	Nil
ii. Holding Company	Apollo Hospitals Enterprise Limited
iii. Associate Companies/ Entities	Nil
iv. Joint Venture of Holding Company	Apollo Munich Health Insurance

Type of Related Party	Description and Nature of	Outstanding as on 31-03-2020		Outstanding as on 31-03-2019	
		Receivable	Payable	Receivable	Payable
(a) Key Managerial Personnel	-	-	-	-	-
(b) Holding Company	LOMA Fees/ Software / Insurance / Outsource Manpower / Vehicle Purchase	-	3,06,83,317	-	92,42,128
(c) Associate Companies / Entities	-	-	-	-	-
(d) Joint Venture of Holding Company	TPA Services	-	-	10,40,491	-

S.No	Summon No.	Name of the Authority	31-03-2020		31-03-2019	
			Amount of Claim Expected to be paid (₹)	Summon No.	Name of the Authority	Amount of Claim Expected to be paid (₹)
1	CP 1/2003	Assam State Consumer Dispute Redressal Commission,	42,70,000	CP 10/2000	Assam State Consumer Dispute Redressal Commission	42,70,000

2		CP 7/2005	Assam State Consumer Dispute Redressal Commission,		CP 1/2003	Assam State Consumer Dispute Redressal Commission	49,06,586
3		CP 6/2007	District Consumer Dispute Redressal Forum,	15,45,000.00	CP 7/2005	Assam State Consumer Dispute Redressal Commission	15,45,000
4		CC 07/2014	District Consumer Dispute Redressal Forum,	20,00,000.00	CP 6/2007	District Consumer Dispute Redressal Forum	20,00,000
5		CP 25/2017	Assam State Consumer Dispute Redressal Commission,		CC 7/2014	District Consumer Dispute Redressal Forum	95,00,000
6		MAC 3193/2015	Motor Accident Claims Tribunal at Kamrup (M)	10,00,000.00	CP 25/2017	Assam State Consumer Dispute Redressal Commission	10,00,000
7		CC 39/2017	Assam State Consumer Dispute Redressal Commission,	1,00,00,000.00	MAC 3193/20	Motor Accident Claims Tribunal at Kamrup	1,00,00,000
8		Reference Case no. 01/2019	Labour court, Assam at Guwahati	-	CC 39/2017	Assam State Consumer Dispute Redressal Commission	0
9		FAO 7 of 2019	Gauhati High Court.	-			0
				1,88,15,000			3,32,21,586

Statutory Disputes							
S.No.		Reference No.	Name of the Authority	2019-20		2018-19	
				Amount of Claim Expected to be paid	Reference No.	Name of the Authority	Amount of Claim Expected to be paid
1		Guwa-571/2014-15	Commissioner of Income Tax (Appeals)	2,49,710	Guwa-571/2014-15	Commissioner of Income Tax (Appeals)	2,49,710
2		Guwa-540/2014-15	Commissioner of Income Tax (Appeals)	11,34,220	Guwa-540/2014-15	Commissioner of Income Tax (Appeals)	11,34,220
Total				13,83,930			13,83,930

Note: 31 Contingent Liability: -

Amount in ₹

Particulars	31-Mar-20	31-Mar-19
a) Claims against the company not acknowledged as debt	1,88,15,000	3,32,21,586
b) Guarantees excluding financial guarantees	-	-
c) Other Money for which the Company is contingently liable		
- Customs Duty		
- Service Tax		
- Value Added Tax		
- Income Tax	13,83,930	13,83,930
- EPCG		

Note: 32 Events after the reporting period

There are no reportable events that have occurred after the reporting period

Note: 33

Previous year figures have been regrouped and re-classified wherever necessary to confirm with Current year's classification

Notes to the Standalone financial statements for the year ended March 31, 2020

All amounts are in Rupees unless otherwise stated

1 General Information

The stand-alone financial statements of "Apollo Hospitals Limited (AHL)" are for the year ended 31st March 2020. The company is a public company domiciled in India and is incorporated under the provisions of the companies act applicable in India. The registered office of the company is located at lotus tower, G. S. Road, Ganeshguri, Guwahati, Assam, India - 781005.

2 Application of new and revised Ind Ass

The company has applied all the Ind ASs notified by the MCA as applicable

3 Significant accounting policies

3.1 Statement of compliance

The Standalone financial statements have been prepared in accordance with Ind ASs notified under the Companies (Indian Accounting Standards) Rules, 2015.

3.2 Basis of preparation and presentation

The Standalone financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these Standalone financial statements is determined on such a basis, leasing transactions that are within the scope of Ind AS 116, and measurements that have some similarities to fair value but are not fair value, such as net realizable value in Ind AS 2 or value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3 inputs are unobservable inputs for the asset or liability.

The principal accounting policies are set out below.

Historical Cost convention:

The financial statements have been prepared under historical cost convention on accrual basis except for certain assets and liabilities as stated in the respective policies, which have been measured at fair value.

3.3 Investments

The company is in line with Ind AS with respect to fair valuation of Investments.

3.4 Investments in Subsidiaries, Associates or Joint Ventures

The company has no investments in Subsidiaries, Associates or Joint Ventures

3.5 Revenue recognition

3.5.1 Rendering of services

Healthcare Services

Revenue primarily comprises fees charged for inpatient and outpatient hospital services. Services include charges for accommodation, theatre, medical professional services, equipment, radiology, laboratory and pharmaceutical goods used. Revenue is recorded and recognised during the period in which the hospital service is provided, based upon the estimated amounts due from patients and/or medical funding entities. Unbilled revenue is recorded for the service where the patients are not discharged and invoice is not raised for the service.

The service revenues are presented net of related doctor fees in cases where the company is not the primary obligor and does not have the pricing latitude.

3.5.2 Sale of Goods

Pharmacy Sales are recognised when the risk and reward of ownership is passed to the customer. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. Revenue is reduced for rebates and loyalty points granted upon purchase and are stated net of returns and discounts wherever applicable

3.5.3 Interest and Dividend Income:

(i) Interest income:

Interest income is recognised on a time proportion basis taking into account the principle amounts outstanding and the rate applicable.

(ii) Dividends:

Dividend income is recognized when the Company's right to receive dividend is established.

3.5.4 Rental income

The Company's policy for recognition of revenue from operating leases is described in note 3.5.5 below.

3.5.5 Leasing

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

The Company as lessor

Amounts due from lessees under finance leases are recognised as receivables at the amount of the Company's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the Company's net investment outstanding in respect of the leases.

Rental income from operating leases is generally recognised on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the Company's expected inflationary cost increases, such increases are recognised in the year in which such benefits accrue. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight-line basis over the lease term.

3.5.6 Foreign currencies

In preparing the financial statements of each individual Company entity, transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated

Exchange differences on monetary items are recognised in profit or loss in the period in which they arise except for:

- exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings;
- exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised initially in other comprehensive income and reclassified from equity to profit or loss on repayment of the monetary items.

3.6 Borrowings and Borrowing costs

No Borrowings for the company.

3.7 Government grants

Government grants are not recognised until there is reasonable assurance that the Company will comply with the conditions attaching to them and that the grants will be received.

Government grants are recognised in profit or loss on a systematic basis over the periods in which the Company recognizes as expenses the related costs for which the grants are intended to compensate. Specifically, government grants whose primary condition is that the Company should purchase, construct or otherwise acquire non-current assets are recognised as deferred revenue in the Standalone balance sheet and transferred to profit or loss on a systematic and rational basis over the useful lives of the related assets.

Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Company with no future related costs are recognised in profit or loss in the period in which they become receivable.

The benefit of a government loan at a below-market rate of interest is treated as a government grant, measured as the difference between proceeds received and the fair value of the loan based on prevailing market interest rates.

3.8 Employee benefits

3.8.1 Retirement benefit costs and termination benefits

The Company makes annual contribution to the Employees' Group Gratuity Cash Accumulation Plan-cum-Life Assurance Scheme of Life Insurance Corporation of India, for funding defined benefit plan for qualifying employees and recognised as an expense. The present value of the defined benefit obligations depends on a number of factors that are determined on an actuarial basis using various assumptions. The Scheme provides for lump sum payment to vested employees at retirement, death while in employment, or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service, or part thereof in excess of six months. Vesting occurs upon completion of five years of service. The Company complies with the norms of IND AS 19

The Company pays leave encashment Benefits to employees as and when claimed, subject to the policies of the Company. The Company complies with the norms of IND AS 19.

3.8.2 Short-term and other long-term employee benefits

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave and sick leave in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service.

Liabilities recognised in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

Liabilities recognised in respect of other long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services provided by employees up to the reporting date.

Amendment to Ind AS 19 – plan amendment, curtailment or settlement:

The effect of the amendment to Ind AS 19: 'Employee Benefits', issued on 30th march 2019 in connection with accounting for plan amendments, curtailments and settlements will be evaluated and the impact stated as and when such instances occur, if any.

3.9 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

3.9.1 Current tax

Provision for current tax is made as per the provisions of the Income Tax Act, 1961.

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss are recognized either in other comprehensive income or in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Ind AS 12 Appendix C, Uncertainty over Income Tax Treatments:

The company has evaluated the impact of the adoption of Ind as 12, appendix C using the full retrospective approach and determined that uncertainty over income tax treatments under Ind AS 12, appendix C are not significant.

3.9.2 Deferred tax

Deferred tax is recognised using the Balance Sheet method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

3.10 Property, plant and equipment

Land and buildings mainly comprise hospitals and offices. Land and buildings held for use in the production or supply of goods or services, or for administrative purposes, are stated in the Standalone balance sheet at cost less accumulated depreciation and accumulated impairment losses. Freehold land is not depreciated.

Fixtures, plant and medical equipment are stated at cost less accumulated depreciation and accumulated impairment losses. All repairs and maintenance costs are charged to the income statement during the financial period in which they are incurred

Properties in the course of construction for production, supply or administrative purposes are carried at cost, less any recognised impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Depreciation is recognised so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the written down value method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Estimated useful lives of the assets are as follows:

Buildings (Freehold)	60 years
Plant and Medical Equipment	7-13 years
Surgical Instruments	3 years
Office Equipment - Others	5 years
Office Equipment - Computers	3 years
Vehicles	6 years

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

For transition to Ind AS, the company has continued with the carrying value of all of its property, plant and equipment recognised as of April 1, 2015 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

Accordingly, certain pre-operative costs have been charged off upon transition.

3.10.1 Intangible assets

3.10.2 Intangible assets acquired on a Standalone basis

Intangible assets with finite useful lives that are acquired on a Standalone basis are carried at cost less accumulated amortization and accumulated impairment losses. Amortization is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortization method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired on a Standalone basis are carried at cost less accumulated impairment losses.

3.10.3 Derecognition of intangible assets

An intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognised in profit or loss when the asset is derecognized.

3.10.4 Useful lives of intangible assets

Estimated useful lives of the intangible assets are as follows:

In the case of special software developed, the company has a policy of defining capitalization based on period of rests. The company is adopting a policy to amortize such capitalization in three years.

Computer Software	3 years
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3.10.5 Impairment of tangible and intangible assets other than goodwill

At the end of each reporting period, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest Company of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

3.11 Inventories

The inventories of all medicines, Medicare items traded and dealt with by the Company are valued at cost. In the absence of any further estimated costs of completion and estimated costs necessary to make the sale, the Net Realizable Value is not applicable. Cost of these inventories comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location after adjusting for GST wherever applicable, applying the FIFO method. Stock of provisions, stores (including lab materials and other consumables), stationeries and housekeeping items are stated at cost. The net realizable value is not applicable in the absence of any further modification/alteration before being consumed in-house only. Cost of these inventories comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location, after adjusting for GST wherever applicable applying FIFO method. Linen, crockery and cutlery are valued at cost and written off applying FIFO method. The net realizable value is not applicable in the absence of any further modification/alteration before being consumed in-house. Cost of these inventories comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location.

Imported inventories are accounted for at the applicable exchange rates prevailing on the date of transaction.

3.12 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

3.12.1 Other Provisions

Other provisions (including third-party payments for malpractice claims) which are not covered by insurance and other costs for legal claims are recognised based on legal opinions and management judgment.

3.13 Financial instruments

Financial assets and financial liabilities are recognised when a Company entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

3.14 Financial assets

All regular purchases or sales of financial assets are recognised and derecognized on fair value basis. Regular purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

All recognised financial assets are subsequently measured in their entirety at either amortized cost or fair value, depending on the classification of the financial assets

3.14.1 Classification of financial assets

Debt instruments that meet the following conditions are subsequently measured at amortized cost (except for debt instruments that are designated as at fair value through profit or loss on initial recognition):

the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and

the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

For the impairment policy on financial assets measured at amortized cost, refer Note 3.22.5

Debt instruments that meet the following conditions are subsequently measured at fair value through other comprehensive income (except for debt instruments that are designated as at fair value through profit or loss on initial recognition):

- the asset is held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets; and

- the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Interest income is recognised in profit or loss for FVTOCI debt instruments. For the purposes of recognising foreign exchange gains and losses, FVTOCI debt instruments are treated as financial assets measured at amortised cost. Thus, the exchange differences on the amortized cost are recognised in profit or loss and other changes in the fair value of FVTOCI financial assets are recognised in other comprehensive income and accumulated under the heading of 'Reserve for debt instruments through other comprehensive income'. When the investment is disposed of, the cumulative gain or loss previously accumulated in this reserve is reclassified to profit or loss.

3.14.2 Effective interest method

The effective interest method is a method of calculating the amortized cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognised in profit or loss and is included in the "Other income" line item.

3.14.3 Impairment of financial assets

The Company applies the expected credit loss model for recognizing impairment loss on financial assets measured at amortized cost, debt instruments at FVTOCI, lease receivables, trade receivables, other contractual rights to receive cash or other financial asset, and financial guarantees not designated as at FVTPL.

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit-adjusted effective interest rate for purchased or originated credit-impaired financial assets). The Company estimates cash flows by considering all contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) through the expected life of that financial instrument.

The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the life-time expected credit losses and represent the lifetime cash shortfalls that will result if default occurs within the 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Company uses the change in the risk of a default occurring over the expected life of the financial instrument instead of the change in the amount of expected credit losses. To make that assessment, the Company compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition.

For trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 11 and Ind AS 18, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses.

3.16 Financial liabilities and equity instruments

3.16.1 Classification as debt or equity

Debt and equity instruments issued by a Company entity are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

3.16.2 Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by a Company entity are recognised at the proceeds received, net of direct issue costs.

Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

3.16.3 Foreign exchange gains and losses

For financial liabilities that are denominated in a foreign currency and are measured at amortized cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortized cost of the instruments and are recognised in 'Other income'.

The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of the reporting period. For financial liabilities that are measured as at FVTPL, the foreign exchange component forms part of the fair value gains or losses and is recognised in profit or loss.

3.16.4 Derecognition of financial liabilities

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognised in profit or loss.

3.17. Ind AS 116 Leases:

The Company has adopted the 'Modified Retrospective Approach' for transitioning to Ind AS 116, and take the cumulative adjustment to retained earnings, on the date of initial application (April 1, 2019). Accordingly, comparatives for the year ended March 31, 2019 will not be retrospectively adjusted. The Company has elected certain available practical expedients on transition. Under modified retrospective approach, the lessee records the lease liability as the present value of the remaining lease payments, discounted at the incremental borrowing rate and the right of use asset either as:

- Its carrying amount as if the standard had been applied since the commencement date, but discounted at lessee's incremental borrowing rate at the date of initial application or
- An amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments related to that lease recognized under Ind AS 17 immediately before the date of initial application.

3.18 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, which are described in note 3, the directors of the Company are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

3.18.1 Basic Earnings Per Share:

Basic earnings per share is calculated by dividing:

- The profit or loss from the continuing operations attributable to the parent entity.
- By the weighted average number of equity shares outstanding during the financial year.

Diluted Earnings Per Share:

Diluted earnings per share is calculated by dividing:

- The profit or loss from the continuing operations attributable to the parent entity.
- By the weighted average number of equity shares outstanding during the financial year assuming the conversion of all dilutive potential equity shares.

3.18.2 CURRENT VERSUS NON-CURRENT CLASSIFICATION

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

3.18.3 Cash and cash equivalent

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

3.18.4 Bad Debts Policy

The Company is following a hybrid method with respect to the policy on bad debts. The company evaluates the debtors on an average on a monthly basis to arrive at a possible figure of defining bad debts based on the Expected Credit Loss method. The company based on the net value after this analysis follows the following basis for bad debts policy.

The Board of Directors approves the Bad Debt Policy, on the recommendation of the Audit Committee, after the review of debtors every year. The standard policy for write off/ Provision of bad debts is as given below subject to management inputs on the collectability of the same.

Ageing	Expected Credit loss (%)
Within the credit period	Nil
Less than 6 months past due	0%
6 months to 12 months past due	0%
1 to 2 years past due	5%
2 to 3 years years past due	7.50%
>3 years past due	15%

3.18.5 Contingent Liability

The Group uses significant judgment to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial Statements.

General Information

56 to 60

Information relating to transfer &
Transmission of shares, Nomination
Facility, Information Updation Form

Assam Hospitals Limited
23rd Annual Report 2019-20
[Contd...]

General Information

Registration of Transfer of Shares in the Physical Segment:

(No more allowed under the Act)

THE MINISTRY OF CORPORATE AFFAIRS VIDE ITS NOTIFICATION DATED 10TH SEPTEMBER 2018 HAS NOTIFIED THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) THIRD AMENDMENT RULES, 2018. THE RULE ARE EFFECTIVE FROM 02.10.2018 AND MANDATES THAT ISSUE OF FURTHER SHARES AND TRANSFER OF ALL SHARES BY UNLISTED PUBLIC COMPANIES SHALL BE IN DEMATERIALIZED FORM ONLY.

Therefore the transfer of physical shares is no more allowed under the Act. For any assistance and guidance in the matter relating to transfer of shares in DEMAT form, the shareholders are advised to contact:

Narayan Sharma & Associates,
Practicing Company Secretaries
Master Enclave,
Udayachal Path, Near IOCL Petrol Pump
Christian Basti, Guwahati -781005
+91 9435018319 (M), 0361 2963127 (O)
Email: csnarayansharma@gmail.com

Registration of Transmission of Shares in the Physical Segment

Procedure for effecting transmission of Shares is as detailed below:

1. In respect of **Shares held in single name with a registered nominee**, transmission is to be effected by the Company on receipt of the following documents from the nominee:
 - a) Transmission Request Form duly signed by the nominee
 - b) Copy Death Certificate of the deceased shareholder attested by Notary Public or Gazetted Officer.
 - c) Self attested copy of PAN Card of the nominee
 - d) Original Share Certificates in respect of the entire shareholding of the deceased shareholder.

2. In respect of **Shares held in single name without a registered nominee**, transmission is to be effected by the Company on receipt of the following documents from the legal heir(s):
 - a) Transmission Request Form duly signed by the legal heir(s)
 - b) Copy of Death Certificate of the deceased shareholder attested by Notary Public or Gazetted Officer.
 - c) Self attested copy(ies) of PAN Card(S) of each legal heir(s)
 - d) Affidavit from the legal heir(s) towards identification and claim of legal ownership of the Shares
 - e) Indemnity from the legal heir(s) indemnifying the Company
 - f) No Objection Certificate or copy of Family Settlement Deed duly attested by a Notary Public or Gazetted Officer in the vent of relinquishment of right by a legal heir.
 - g) Original Share Certificates in respect of the entire shareholding of the deceased shareholder.
 - h) Succession Certificate / Probate of Will / Letters of Administration / Court decree, in addition to the documents mentioned under 1(a) to (d) above.
 - i) PAN Card is mandatory for Transmission of Shares in physical form

3. In respect of **Shares held in joint names**, deletion of name of the deceased shareholder is to be effected by the Company on receipt of the following documents from the surviving holder(s):
 - Original or copy of Death Certificate of the deceased shareholder attested by Notary Public or Gazetted Officer.
 - Self attested copy of PAN Card of each surviving holder.
 - Original Share Certificates in respect of the entire shareholding of the deceased shareholder.

Loss of Share Certificate(s):

Loss of Share Certificate(s) of the Company is required to be notified without delay along with a certified copy of an FIR/ police acknowledged complaint.

The additional formalities required to be complied with are as follows:

Loss of Share Certificate(s) by registered holder

- Affidavit affirming loss of the Share Certificate(s).
- Indemnity agreeing to indemnify the Company against any future claims that may be made on the Company arising out of issuance of such duplicate Share Certificate(s) by the Company.
- Press Advertisement informing the public about such loss and advising the request made to the Company for issue of duplicate Share Certificate(s).
- Bank Guarantee in favor of the Company for the market value of the Shares, as on the date of execution of the Guarantee, for a period of two years.
- Bank attested copies of any two of Passport/ PAN Card/ Driving License/ Voters Identity Card towards proof of identification & address.

Nomination Facility:

As per the provisions of Section 72 of the Act and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, as amended, Members holding shares in physical form may file nomination/ update in nomination in the prescribed Form SH-13 (appended in the Annual Report) with the Company. In respect of shares held in dematerialized form, the nomination form may be filed with the respective Depository Participant.

Members are advised to make nomination in respect of their shareholding in the Company.

Nomination Form (Form No. SH-13)

[Pursuant to section 72 of the Companies Act, 2013 and rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014]

To,
Assam Hospitals Limited
Lotus Tower, G.S. Road
Ganeshguri, Guwahati
Assam, PIN: 781005

I/We _____, the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death.

1. PARTICULARS OF THE SECURITIES (in respect of which nomination is being made)

Nature of Securities	Folio No.	No. of Securities	Certificate No.	Distinctive No.	
				From	To

2. PARTICULARS OF NOMINEE/S:-

Nominee's Name				Date of Birth				D	D	M	M	Y	Y	Y	Y
Father's/Mother's/Spouse's Name				Nationality											
Occupation of Nominee Tick (✓)	1	Service	2	Business	3	Student	4	Household							
	5	Professional	6	Farmer	7	Others									
To be furnished in case Nominee is a minor				Date of attaining Majority				D	D	M	M	Y	Y	Y	Y
Guardian's Name & Address*															
Nominee's Address															
Telephone No.		Fax No.													
E-mail ID		PAN													
Relationship with security holder															
Specimen Signature of Nominee/ Guardian (in case nominee is a minor)															

* To be filled in case Nominee is a minor

Kindly take the aforesaid details on record.

Thanking you,

Yours faithfully,

Name & Address of the Security Holder (s) (as appearing on the certificate)	Signature (as per specimen with company)	
1.		
2.		
3.		
Witness (Two)		
	Name & Address of Witness	Signature & date
1		
2		

FOR OFFICE USE ONLY

Nomination Registration No.
Date of Registration
Checked by (Name & Signature)

Instructions:

1. Please read the instructions given below very carefully and follow the same to the letter. If the form is not filled as per instructions, the same will be rejected.
2. This Form shall be used by security holder(s) who wish to make nomination in respect of the securities held.
3. Nomination can be made only by individuals holding securities on their own behalf, singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, power of attorney holder cannot nominate.
4. If the securities are held jointly, all joint holders are required to sign this Nomination Form. In such cases, the joint holders may together nominate, in the prescribed manner, any person to whom all the rights in the securities shall vest in the event of death of all the joint holders.
5. A minor can also be nominated by a security holder; in that event, the name and address of the guardian shall be given by the security holder.
6. The Nominee shall not be a society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family or a power of attorney holder.
7. Only one person can be nominated for a given folio.
8. Details of all holders in a folio need to be filled; else the request will be rejected.
9. The nomination will be registered only when it is complete in all respects including the signature of (a) all registered holders (as per specimen lodged with the Company) and (b) the nominee.
10. Whenever the Shares in the given folio are entirely transferred or dematerialised, then this nomination will stand rescinded.
11. Upon receipt of a duly executed nomination form, the Company will register the form and allot a registration number. The registration number and folio no. should be quoted by the nominee in all future correspondence.
12. The nomination can be varied or cancelled by executing fresh nomination form.
13. The Company will not entertain any claims other than those of a registered nominee, unless so directed by Court.
14. The intimation regarding nomination / nomination form shall be filed in duplicate with the Company who will return one copy thereof to the Shareholders duly acknowledged.

Shareholders Information Updation Form:

To
Assam Hospitals Limited
Lotus Tower, G S Road
Ganeshguri
Guwahati-781005

Sub: Updation of Shareholders Information

I/We request you to record the following information against my/our Folio No.:

General Information:

Folio No.:	
Name of the first named Shareholder:	
PAN:*	
CIN/Registration No.:* (applicable to Corporate Shareholders)	
Tel. No. with STD Code:	
Mobile No.:	
E-mail id:	

*Self attested copy of the document(s) enclosed.

Bank Details:

IFSC: (11 digit)	
MICR: (9 digit)	
Bank A/c Type:	
Bank A/c No.: *	
Name of the Bank:	
Bank Branch Address:	

*A blank cancelled cheque is enclosed to enable verification of bank details.

I/We hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I/We would not hold the Company/RTA responsible. I/We undertake to inform any subsequent changes in the above particulars as and when the changes take place. I/We understand that the above details shall be maintained till I/We hold the securities under the above mentioned Folio No./beneficiary account.

Place:

Date:

Signature of Sole/First Share holder

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